STEELMINT INDUSTRIES PRIVATE LIMITED

VPO Talwandi Rukka, Hisar, Hissar, HARYANA, 125001 CIN: U28999HR2020PTC087980

Email: steelmint20@gmail.com

NOTICE OF A.G.M.

Notice is hereby given that the 1st Annual General Meeting of the Members of STEELMINT INDUSTRIES PRIVATE LIMITED will be held at its Registered Office VPO Talwandi Rukka, Hisar, Hissar, HARYANA-125001 on 30.11.2021 at 11:00 A.M. to transact the following business.

ORDINARY BUSINESS

- 1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021, the Reports of the Board of Directors and Auditors thereon.
- 2. To re-appoint the Auditor and fix their appointment and to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules 2014, including any statutory enactment or modification thereof, M/s Jain Mittal Chaudhary & Associates, Chartered Accountants, (Firm Registration No. 015140N) be and is hereby reappointed as the Statutory Auditors of the Company and to hold the office from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting of the Company, on such remuneration including out of pocket expenses and other expenses as may be mutually agreed by and between the Board of Directors and the Auditor."

"RESOLVED FURTHER THAT to give effect to above resolution, Mr. Gaurav Gupta, the Board of Directors of the Company be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary behalf.

3. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

For Steelmint Industries Pvt. Ltd. For Steelmint Industries Pvt. Ltd.

Director

Place:

Hisar

Date: 18/10/2021

Director

DIN: 00593822

Jaideep Gupta

Director

DIN:08816097

NOTES

- 1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
- 2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to members.
- 3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
- 4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting

5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

> For Steelmint Industries Pvt. Ltd. Cas Luft

For Steelmint Industries Pvt. Lto.

STEELMINT INDUSTRIES PRIVATE LIMITED

VPO Talwandi Rukka, Hisar, HARYANA-125001 CIN: U28999HR2020PTC087980

Email: steelmint20@gmail.com

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 1st Annual Report together with the Audited Financial statements for the year ended 31st March, 2021.

Financial Results

PARTICULARS	2020-2021 (Rs. in Lacs)	2019-2020 (Rs. in Lacs)
Sales and Other Income	129.63	0.00
Operating Profit (PBIDT)	127.97	0.00
Interest Cost	0.00	0.00
Profit before Depreciation (PBDT)	127.97	0.00
Depreciation	0.00	0.00
Profit before Tax	127.97	0.00
Provision for Taxation	32.20	0.00
Profit after Tax	95.76	0.00

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Reserves

The company incurred profit of Rs.95,76,205.74/- during the Financial year 2020-21 and the same amount transferred to the Reserve and surplus.

Dividend

Your Directors do not recommend any dividend.

Change in the nature of business

There is no change in the nature of the business of the Company during the year.

For Steelmint Industries Pvt. Ltd.

Cas Cuft

For Steelmint Industries Pyt. Ltd.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Meetings of the Board

Five meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
07.08.2020	2	2
05.10.2020	2	2
15.01.2021	2	2
18.02.2021	2	2
28.03.2021	2	2

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management Policy

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The operations and working of the Company can be affected on account of any of the following risk factors;

Policy of Government

· Policy of competitors

Market conditions For Steelmint Industries Pvt. Ltd.

 Director

For Steelmint Industries Pvt. Ltd.

Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Contracts and arrangements with related parties

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 2 to the Board's report.

Corporate Social Responsibility

As the company does not fall under the criteria specified under section 135 (Corporate Social Responsibility) of the Companies Act, 2013, hence section 135 and rules made thereunder and disclosure required to made pursuant to said provisions are not applicable to the company.

Directors and Key Managerial Personnel

There was no director who was appointed/ceased/reelected/reappointed during the year under review.

Company's policy on directors' appointment and remuneration:

Being a Private Limited company section 178 relating to Nomination and Remuneration committee is not applicable to the company.

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

At the Board Meeting held in 2020, M/s Jain Mittal Chaudhary & Associates, Chartered Accountants, Hisar were appointed as statutory auditors of the Company to hold office till the conclusion of its 1th Annual General Meeting. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark. For Steelmint Industries Pvt. Ltd.

For Steelmint Industries Pvt. Ltd.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

Secretarial auditor

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The company does not have any subsidiary/Joint Venture/ Associate Company further during the reporting period no Company has become or ceased to be a subsidiary/joint venture or associate.

Disclosure under Sexual Harassment of Women at Workplace

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, cast, creed or social class of the employees. The Company has in place the requisites Internal Committee as envisaged in the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints, if any, received regarding sexual harassment.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.
For Steelmint Industries Pvt. Lta.

For Steelmint Industries Pvt. Ltd.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For Steelmint Industries Pvt. Ltg. For Steelmint Industries Pvt. Ltg.

Gauray Gupta

Jaideep Gupta

Director

Director

Director

DIN: 00593822

DIN: 08816097

Place:- Hisar Date:- 18/10/2021 (Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NA
(b)	Nature of contracts/arrangements/transactions	NA
(c)	Duration of the contracts / arrangements/transactions:	NA
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e)	Justification for entering into such contracts or arrangements or transactions	NA
(f)	Date(s) of approval by the Board:	NA
(g)	Amount paid as advances, if any:	NA
	Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

For Steelmint Industries Pvt. Ltd.

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Director

For Steelmint Industries Pvt. Lta.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Particulars	Name of Related Party	Nature of Relationship	Current Year
Interest Paid	GV Stainless LLP	Director's LLP	1,36,307.00
Commission & Brokerage Income	P S Raj Steel Private Ltd., Hisar	Director's relative is director of the Company	1,29,62,729.00
Rent Payable	Sh. Raj Kumar Gupta	Relative of Director	60,000.00
Interest Paid	Sheela Stainless Private Limited	Director's relative is director of company	4,66,211.00

For and on behalf of the Board of Directors

For Steelmint Industries Pvt. LtaFor Steelmint Industries Pvt. Lta.

Place:- Hisar

Date:- 18/10/2021

Garray Gunta

Jaideep Gupta

Director

Director

Director

DIN: 00593822

DIN: 08816097

STEELMINT INDUSTRIES PRIVATE LIMITED

VPO Talwandi Rukka, Hisar, Hissar, HARYANA,125001 CIN: U28999HR2020PTC087980 Email: steelmint20@gmail.com

LIST OF THE PERSON HOLDING SHARES AS ON 31.03.2021

Folio No.	NAME	FATHER & HUSBAND NAME	PAN	ADDRESS	No. of Share	Amount Per Share	% of Share Holding
1	GAURAV GUPTA	S/O SH. RAJ KUMAR	AELPG4234K	183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR	145000	10	10.66
2	Jaideep Gupta	S/O DEEPAK KUMAR	CNMPG1450P	183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR 115000		10	8.46
3	DEEPAK KUMAR HUF	DEEPAK KUMAR (KARTA)	AAEHD7721F	183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR 63000		10	46.32
4	GAURAV GUPTA HUF	GAURAV GUPTA (KARTA)	AAEHG3909G	183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR	130000	10	9.56
5	G.V Stainless LLP	N.A	AAUFG6681M	Prop no. 28, Ground Floor Motia Khan, Rani Jhansi, Road, New Delhi	50000	10	3.68
6	Kapil Goyal		ARMPG8827G	H No.150, Mohalla Molvian, Talaki Gate, Tilak Bazar, Hisar, Haryana- 125001	20000	10	1.47
7	Khushank Gupta	DEEPAK KUMAR	CNDPG8316H	183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR	30000	10	2.21
8	Meena Goyal		ACTPG7799M	H.No.150, Mohalla Molvian, Talaki Gate, Tilak Bazar, Hisar, Haryana- 125001	70000	10	***************************************
9	RAJ KUMAR HUF	RAJ KUMAR (KARTA)	AAFHR5093B	183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR	170000	10	5.15
		Total			1360000		100.00

For Steelmint Industries Pvt. L1
FOR STEELMINT INDUSTRIES PRIVATE LIMITED

DATE: 18/10/2021 PLACE: HISAR

GAURAV GUPTA

(DIRECTOR)

DIN: 00593822

DIFEMANDEEP GUPTA (DIRECTOR) Direct

DIN: 08816097

STEELMINT INDUSTRIES PRIVATE LIMITED

VPO Talwandi Rukka, Hisar, Hissar, HARYANA-125001 CIN: U28999HR2020PTC087980 Email: steelmint20@gmail.com

List of Directors as on 31.03.2021

Sr. No.	Name	DIN/PAN	Designation	Date of Appointment
1.	Gaurav Gupta	00593822	Director	30/07/2020
2.	Jaideep Gupta	08816097	Director	30/07/2020

For & On behalf of Steelmint Industries Private Limited For Steelmint Industries Pvt. Ltd.

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Director

Gaurav Gupta Director DIN:00593822

Place: -Hisar Date:- 18/10/2021

Jain Mittal Chaudhary & Associates Chartered Accountants



SCO 144 1st Floor,Red Square Market, Hisar HARYANA 125001 Ph. 9896311488

e-mail: sanjeevacs@gmail.com

Independent Auditor's Report

To the Members of STEELMINT INDUSTRIES PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of STEELMINT INDUSTRIES PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due
 to fraud or error, design and perform audit procedures responsive to those risks, and obtain
 audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not
 detecting a material misstatement resulting from fraud is higher than for one resulting from error,
 as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the
 override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

IV.

For Jain Mittal Chaudhary & Associates
Chartered Accountants

FRN: 015140N

Place:-Hisar Date: 18/10/2021

UDIN:21500771AAAALF4397

Sanjeev Jain (Partner)

Membership No.

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. In respect of the Company's fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c)of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to the Information and explanations given to us, in respect of statutory dues:
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2021 for a period of more than six months from the date they became payable



- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- Based on our audit procedures and according to the information given by the management, the money raised by way of initial public offer or further public offer (including debt instruments) and term loans have been applied for the purpose for which they were obtained.
- According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Jain Mittal Chaudhary & Associates Chartered Accountants

FRN: 015140N

Place:-Hisar

Date: 18/10/2021

Sanjeev Jain (Partner)

Membership No.

Particulars	Note	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES	No.		
Shareholder's funds			
	1	1,36,00,000.00	
Share capital Reserves and surplus	2	95,76,205.74	
Money received against share warrants	_	00,10,20011	
Worley received against share warrants		2,31,76,205.74	
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings	3	1,23,51,084.00	
Deferred tax liabilities (Net)			
Other long term liabilities			
Long-term provisions			
		1,23,51,084.00	
Current liabilities			
Short-term borrowings			
Trade payables	4		
(A) Micro enterprises and small enterprises			
(B) Others		24,01,768.69	
Other current liabilities	5	9,52,085.02	
Short-term provisions		32,20,817.00	
		65,74,670.71	
TOTAL		4,21,01,960.45	
ASSETS			
Non-current assets	0		
Property,Plant and Equipment	6	4 70 00 505 00	
Tangible assets		1,72,86,025.00	
Intangible assets		4 07 00 407 04	
Capital work-in-Progress Intangible assets under development		1,87,63,187.81	
Non-current investments			
Deferred tax assets (net)			
Long-term loans and advances			
Other non-current assets		0.00.40.040.04	
Current assets		3,60,49,212.81	
Current investments	- 1		
Inventories			
Trade receivables	7	0.07.500.04	
Cash and cash equivalents	7.	3,97,566.34	
Short-term loans and advances	0	2,89,216.00	
Other current assets	9	53,65,965.30	
		60,52,747.64	
TOTAL		4,21,01,960.45	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates

Chartered Accountants (FRN: 015140N)

Sanjoev Jain Partner

Membership No.: 500771

Place: Hisar Date: 18/10/2021

UDIN: 21500771AAAALF4397

For Steelmint Industries Pvt. Ltd. es Pvi. Ltd.

For Steelmint

Gauray Gupta Director DIN: 00593822

Director

Jaideep Gupta Director

Director DIN: 08816097

Statement of Profit and loss for the year ended 31st March 2021

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
Revenue			
Revenue from operations	10	1,29,62,729.00	
Less: Excise duty			
Net Sales		1,29,62,729.00	
Other income			
Total revenue		1,29,62,729.00	
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses			
Finance costs			
Depreciation and amortization expenses	12		
Other expenses	13	1,65,706.26	
Total expenses		1,65,706.26	
Profit before exceptional, extraordinary and prior period items and tax		1,27,97,022.74	
Exceptional items			
Profit before extraordinary and prior period items and tax		1,27,97,022.74	
Extraordinary items			
Prior period item			
Profit before tax		1,27,97,022.74	
Tax expenses			
Current tax		32,20,817.00	
Deferred tax			
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		95,76,205.74	
Earning per share			
Basic	14		
Before extraordinary Items		7.04	
After extraordinary Adjustment		7.04	
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates

Chartered Accountants (FRN: 015140N)

Sanjeev Jain

Partner Membership No.: 500771 Place: Hisar

Date: 18/10/2021

UDIN: 21500771AAAALF4397

For Steelmint Industries Pvt. 1965 teelmint Industries Pvt. Ltd.

Director

Opurav Gupta Director DIN: 00593822

Jaideep Gupta

Director DIN: 08816097

STEELMINT INDUSTRIES PRIVATE LIMITED VPO Talwandi Rukka, Hisar, Hissar-125001

CIN: U28999HR2020PTC087980

WOTATEMENT FOR THE YEAR ENDED 31st March 2021

₹ in rupees

CAG	PARTICULARS	31st March 2021	31st March 2020
۹.	Cash Flow From Operating Activities		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	1,27,97,022.74	
	Adjustments for non Cash/ Non trade items:		
	Operating profits before Working Capital Changes	1,27,97,022.74	
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(3,97,566.34)	
	Increase / (Decrease) in trade payables	24,01,768.69	
	Increase / (Decrease) in other current liabilities	41,72,902.02	
	(Increase) / Decrease in other current assets	(53,65,965.30)	
	Cash generated from Operations	1,36,08,161.81	
	Net Cash flow from Operating Activities(A)	1,36,08,161.81	
В.	Cash Flow From Investing Activities		
	Purchase of tangible assets	(3,60,49,212.81)	
	Net Cash used in Investing Activities(B)	(3,60,49,212.81)	
C.	Cash Flow From Financing Activities		
	Increase in / (Repayment) of Long term borrowings	1,23,51,084.00	
	Increase / (Decrease) in share capital	1,36,00,000.00	
	Other Inflows / (Outflows) of cash	(32,20,817.00)	
	Net Cash used in Financing Activities(C)	2,27,30,267.00	
D.	Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	2,89,216.00	
F.	Cash & Cash Equivalents at End of period	2,89,216.00	
G.	Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)	2,89,216.00	

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates **Chartered Accountants**

(FRN: 015140N)

Sanjeev Jain Partner

Membership No.: 500771

Place: Hisar

Date: 18/10/2021 UDIN: 21500771AAAALF4397

For and on behalf of the Board of Directors For Steelmint Industries Pvt. Ltc. For Steelmint Industries Pvt. Ltd.

Jaideep Gupta

Directo

Gaurav Guptaj

Director

DIN: 00593822

Director DIN: 08816097

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.

2. Figures of previous year have been rearranged/regrouped wherever necessary

3. Figures in brackets are outflow/deductions

STEELMINT INDUSTRIES PRIVATE LIMITED VPO Talwandi Rukka, Hisar, Hissar-125001

CIN: U28999HR2020PTC087980

Notes to Financial statements for the year ended 31st March 2021
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Authorised:		
2500000 (31/03/2021:2500000) Equity shares of Rs. 10.00/- par value	2,50,00,000.00	
Issued:		
1360000 (31/03/2021:1360000) Equity shares of Rs. 10.00/- par value	1,36,00,000.00	
Subscribed and paid-up :		
1360000 (31/03/2021:1360000) Equity shares of Rs. 10.00/- par value	1,36,00,000.00	
Total	1,36,00,000.00	

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

	As at 31st March 2021		As at 31st March 202	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period				
Issued during the Period	13,60,000	1,36,00,000.00		
Redeemed or bought back during the period				
Outstanding at end of the period	13,60,000	1,36,00,000.00		

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

		As at 31st N	larch 2021	As at 31st March 2020	
Type of Share	Name of Shareholders	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	Gaurav Gupta	1,45,000	10.66		0.00
Equity [NV: 10.00]	Jaideep Gupta	1,15,000	8.46		0.00
Equity [NV: 10.00]	Deepak Kumar HUF	6,30,000	46.32		0.00
Equity [NV: 10.00]	Gaurav Gupta HUF	1,30,000	9.56		0.00
Equity [NV: 10.00]	Meena Goyal	70,000	5.15		0.00
Equity [NV: 10.00]	Raj Kumar HUF	1,70,000	12.50		0.00
	Total:	12,60,000	92.65		0.00

Particulars	As at	31st March 2021	₹ in rupe As at 31st March 2020
Surplus	1,C 20		
Opening Balance	3/_ 16		
Add: Profit for the year	M () SO	95,76,205,74	
Less : Deletion during the year	18/10/10/10	001, 01200.	
Closing Balance	1 to 1 to 1	95,76,205.74	
Balance carried to balance sheet		95,76,205.74	

For Steelmint Industries Pvt. Lts.

For Steelmint Industries Pvt. Lu

Director

Note No. 3 Long-term borrowings

₹ in rupees

Note No. 3 Long-term borro	Asa	t 31st March	2021	Asa	t 31st March 2	020
Particulars	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	Total
Loans and advances from related parties		A STATE OF THE STA	4 07 54 004 0			
GV Stainless LLP unsecured	1,07,51,084.		1,07,51,084.0 0			
	1,07,51,084. 00		1,07,51,084.0 0			
Other Loans and advances						
RN Wind Energy Pvt. Ltd. unsecured	16,00,000.00		16,00,000.00			
unscoured	16,00,000.00		16,00,000.00			
The Above Amount Includes Unsecured Borrowings	1,23,51,084.		1,23,51,084.0			
Net Amount	1,23,51,084. 00	0	1,23,51,084.0 0		0	

Note No. Provisions

₹ in rupees

Note No. Provisions Particulars	Asa	t 31st March	As at 31st March 2020			
		Short-term		Long-term	Short-term	Total
Other provisions						
Current tax provision		32,20,817.00	32,20,817.00			
		32,20,817.00	32,20,817.00			
Total		32,20,817.00	32,20,817.00			

Note No. 4 Trade payables

₹ in rupees

Note No. 4 Hade payables		
Particulars	As at 31st March 2021	As at31st March 2020
(B) Others		
Terras Empire Prefab LLP, Hisar	24,01,768.69	
	24,01,768.69	
Total	24,01,768.69	

Note No. 5 Other current liabilities

₹ in rupees

Mote No. o Other Carrette Habitition		
Particulars	As at 31st March 2021	As at 31st March 2020
Others payables		
GST	7,31,356.02	
TDS	1,30,729.00	
Audit Fees	30,000.00	
Rent Payable	60,000.00	
	9,52,085.02	
Total	9,52,085.02	

For Steelmint Industries Pvt. Ltd.

For Steelmint Industries Pvt. Ltd.

Director Director



	Assets				*****************************	Gross Block				Accum	ulated Depre	ciation/ Amort	isation	Net B	Block
		Useful Life (In Years)	Balance as at 1st April 2020	Additions during the year	Revaluation increase (decrease)	Deletion during the year	Increase (Decrease) through net exchange difference	Other Adjustment (Gross Block)	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustment s during the year	Balance as at	Balance as at 31st March 2021	Balance as at 31st March 2020
4	Tangible assets Own Assets														
	Land			1,72,86,025.					1,72,86,025					1,72,86,025.	
	Total (A)			1,72,86,025.					1,72,86,025.					1,72,86,025.	
3	Capital work in progress														-
	Building			1,79,86,087.					1,79,86,087.					1,79,86,087.	
	Machinery			6,16,616.00					6,16,616.00					6,16,616.00	· · · · · · · · · · · · · · · · · · ·
	Electricity Installation			1,60,484.00					1,60,484.00					1,60,484.00	
	Total (B)			1,87,63,187. 81		The second secon			1,87,63,187. 81					1,87,63,187.	
	Current Year Total (A + B)			3,60,49,212. 81			F 14 14 2 20 20 20 20 20 20 20 20 20 20 20 20 2		3,60,49,212.					3,60,49,212.	
	Previous Year Total	THE ST		A THE STATE OF THE										1	

General Notes:

No depreciation if remaining useful life is negative or zero.

2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.

Director

3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.

If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For Steelmint Industries Pvt. Ltg.

For Steelmint Industries Pvt. Ltd.



STEELMINT INDUSTRIES PRIVATE LIMITED VPO Talwandi Rukka, Hisar, Hissar-125001

CIN: U28999HR2020PTC087980

₹ in rupees

Note No. / Trade receivables	1 1 1 1 1 1 1 1 1 1 1 1	A 4 04 - 4 14 1 2020
Particulars	As at 31st March 2021	As at 31st March 2020
Less than six months		
Unsecured, Considered Good	3,97,566.34	
Total	3,97,566.34	
Total	3,97,566.34	

Note No. 8 Cash and cash equivalents

₹ in rupees

Note No. o Casil and Casil Equivalents	Z III / Wp o	
Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
HDFC Bank A/c 59209812583011	2,19,266.00	
Total	2,19,266.00	
Cash in hand		
Cash in hand	69,950.00	
Total	69,950.00	
Total	2,89,216.00	

Note No. 9 Other current assets

F in runage

Note No. 5 Other Current assets	< III Iupees	
Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
Advance to Supplier	24,50,000.00	
Advance Income Tax	20,00,000.00	
Preliminary Expenses	2,57,861.00	
TCS Receivable	9,967.00	
TDS Receivable	6,48,137.30	
Total	53,65,965.30	

Note No. 10 Revenue from operations

₹ in rupees

Particulars	31st March 2021	31st March 2020
Sale of services	1,29,62,729.00	
Net revenue from operations	1,29,62,729.00	

Note No. 13 Other expenses	₹ in rupees	
Particulars	31st March 2021	31st March 2020
Bank charges	1,000.00	
Preliminary expenses written off	64,465.00	
Interest on TDS	242.00	
Fees and Registration Expense	10,000.00	
Round off Expense	(0.74)	
Audit fees	30,000.00	
Rent	60,000.00	
Total	1,65,706.26	

Current tax

₹ in rupees

Particulars	31s	t March 2021	31st March 2020
Current tax pertaining to current year		32,20,817.00	
Total		32,20,817.00	
For Steelmint Indus	tries Pvt. Lta.	For Steelmint Indi	ustries Pvt. Ltd.

Note No. 7(a) Trade receivables:Less than six months:Unsecured,

₹ in rupees

Considered Good	As at 31st March 2021
Particulars	3,97,566.34
PS Raj Steel Pvt. Ltd.	3,97,566.34
Total	

₹ in rupees

Note No. 14 Earning Per Share Particulars	Before Extraordinary items		After Extraordinary items	
Particulars	31st March 2021	31st March 2020	31st March 2021	31st March 2020
Basic				
Profit after tax (A)	95,76,205.74		95,76,205.74	
Weighted average number of shares outstanding (B)	13,60,000		13,60,000	
Basic EPS (A / B)	7.04		7.04	
Face value per share	10.00		10.00	

For Steelmint Industries Pvt. Ltd.

For Steelmint Industries Pvt. Ltd.

B guple Director



7. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is 6,09,181/-.

8. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

9. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

- 1. The SSI status of the creditors is not known to the Company; hence the information is not given.
- 2. Trade receivables, Trade payables and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

 For Steelmint Industries Pvt. Ltd.

Coastupte Director

3. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year	Previous Year	
	Closing Balance	Closing Balance	
Nil	Nil	Nil	

4. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

- 1. Gaurav Gupta
- 2. Jaideep Gupta

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- 1. PS Raj Steel Private Limited, Hisar
- 2. Sheela Stainless Private Limited
- 3. GV Stainless LLP

Transactions with Related parties

Particulars	Name of Related Party	Nature of Relationship	Current Year	Previous year
Interest Paid	GV Stainless LLP	Director's LLP	Rs. 1,36,307/-	-
Commission & Brokerage Income	P S Raj Steel Private Ltd., Hisar	Director's relative is director of the Company	Rs.1,29,62,729/-	-
Rent Payable	Sh. Raj Kumar Gupta	Relative of Director	Rs.60,000/-	-
Interest Paid	Sheela Stainless Private Limites	Director's relative is director of company	Rs.4,66,211/-	

For Steelmint Industries Pvt. Ltd.

Outstanding Balances

	Current Year		Previous year		
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel	
Loans Taken	-	1,07,51,084/-	•	*	
Loans Repaid	-	-	-	-	

5. Expenditure in Foreign Currency

Nil

Nil

6. Earning in Foreign Exchange

Nil

Nil

7. Previous year figures have been regrouped/ rearranged wherever necessary.

Notes no. 1 to 7

In terms of Our Separate Audit Report of Even Date Attached.

For Jain Mittal Chaudhary & Associates Chartered Accountants For Steelmint Industries Private Limited

(Sanjeev Jain)

Partner

Membership No. 500771 Registration No. 015140N

Place: - Hisar

Date: - 18/10/2021

UDIN: 21500771AAAALF4397

For Steelmint Industries Pvt. Ltd.

Director

Gaurav Gupta Director Gupta

Director Director

DIN: 00593822 DIN: 08816097