Plot No. 51, IDC, Behind ESI Hospital, HISAR, HARYANA, 125005

CIN: U28113HR2010PTC040614 <u>Email: sheelastainless@gmail.com</u> Phone No.- 9812583010

NOTICE OF A.G.M.

Notice is hereby given that the 13th Annual General Meeting of the Members of SHEELA STAINLESS PRIVATE LIMITED , will be held at its Registered Office Plot No. 51,IDC,Behind ESI Hospital,HISAR,HARYANA,125005 on 30/09/2023, Saturday at 11:00 a.m. to transact the following business.

ORDINARY BUSINESS

- 1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2023, the Reports of the Board of Directors and Auditors thereon.
- 2. To **re-appoint** Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of section 139 of the Companies Act, 2013 and rules made thereunder and pursuant to the recommendation of the Board of directors, M/s Jain Mittal Chaudhary & Associates, Chartered Accountants 015140N be and are hereby re-appointed as Auditors of the Company, to hold office from the conclusion of this Annual General Meeting to the conclusion of Sixth consecutive Annual General Meeting and Board of directors of the company be and are hereby authorized to fix such remuneration as may be determined in consultation of auditors."

SPECIAL BUSINESS

For regularization of Additional Director

3. To appoint Mr. Vishal Gupta (DIN: 00677011) as director of the company

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the provisions of Sections 152, Section 160 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with respective rules made thereunder including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and pursuant to the recommendation of the Board of Directors of the Company, Mr. Vishal Gupta (DIN: 00677011), who was appointed as an Additional Director of the company by the Board of Directors in its meeting held on 15/04/2023 in terms of Section 161(1) of the Act and whose term of office expires at this

Annual General Meeting ("AGM") and in respect of whom candidature from member to appoint him as director of the company has been received and who has given his consent to act as director of the company be and is hereby appointed as the director of the company.

4. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

Sheela Stainless Private Limited

Sheela Stainless Private Limiter

Directi

Place:

Hisar

SH. RAJ KUMAR

GUPTA Director

DIN: 00677045

H. No. 163, Sector-9/11,

Hisar, 125001

SH. VISHAL GUPTA

Director

DIN:00677011

H. No. 112,3rd Floor Deepali Enclave, Pitampura, North

West Delhi, 110034

Date:

01/09/2023

NOTES

- 1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting.
- 2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to members.
- 3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
- 4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting
- 5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

Explanatory Statement pursuant to the provisions of Section 102(1) of Companies Act, 2013

The following Statement sets out all material facts relating to the Special Businesses mentioned in the above Notice:

ITEM NO. 3

Mr. Vishal Gupta holding DIN: **00677011** was appointed as an Additional Director with effect from 15.04.2023 in terms of Section 161 (1) of the Companies Act, 2013, in the category of 'Executive Director'. In terms of the aforesaid section of the Companies Act, 2013, an Additional Director shall hold office upto the date of the next Annual General Meeting of the Company or the last date upto which the Annual General Meeting should have been held, whichever is earlier. Accordingly, his office as an Additional Director on the Board of Directors of the Company comes to an end on 13th Annual General Meeting.

The Company has received a notice in writing from member under Section 160 of the Act proposing the candidature for Mr. Vishal Gupta as Director of the Company and who has given his consent to act as director along with a declaration under Section 164(2) of the Companies Act, 2013, confirming he is not disqualified to be appointed as a Director of the Company.

The Board is of the opinion that his continued association with the Company would be beneficial to the Company. Further, in the opinion of the Board, Mr. Vishal Gupta fulfills the conditions for being appointed as the director of the company in accordance with the provisions of the Companies Act, 2013 read with rules made there under and his vast experience would beneficial for the company in long run.

In order to ensure compliance with the provisions of Sections 149 and 152 of the Companies Act, 2013 read with Rules made thereunder and Articles of Associations of the Company, approval of the shareholders is hereby requested for the appointment of Mr. Vishal Gupta as Director of the company.

No Director or their relatives are, directly or indirectly, concerned or interested in the Resolution set out at Item No. 3.

The Board of Directors recommends the passing of the Ordinary Resolution as set out in Item No. 3 of the Notice.

Plot No. 51,IDC,Behind ESI Hospital,HISAR,HARYANA,125005 CIN: U28113HR2010PTC040614,

Email: sheelastainless@gmail.com Phone No.- 9812583010

DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 13th Annual Report together with the Audited Financial statements for the year ended 31st March, 2023.

Financial Results

PARTICULARS	2022-2023	2021-2022
	(Rs. in Hundreds)	(Rs. in Hundreds)
Sales and Other Income	5587206.40	4564366.69
Operating Profit (PBIDT)	209872.83	209029.53
Interest Cost	50175.30	42476.27
Profit before Depreciation (PBDT)	159697.53	166553.26
Depreciation	9287.92	11675.92
Profit before Tax	150409.62	154877.33
Provision for Taxation	36733.50	33907.80
Profit after Tax	113676.11	120969.53

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year. There is no change in the nature of the business of the Company during the year.

Change in Director during the year

There is no change in the composition of director during the year.

Mr. Vishal Gupta having DIN: 00677011 appointed as an additional director of the company with effect from dt.15.04.2023.

Mr. Deepak Kumar having DIN: -00677030 has resigned from the company with effect from dt.18.04.2023 and acceptance letter has also been issued by the company to Mr. Deepak Kumar on 18.04.2023.

Board Comments on Auditor Report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

Change in the nature of business

There is no change in the nature of the business of the Company during the year.

Sheela Stainless Private Limited

1

Meetings of the Board

Six meetings of the Board of Directors were held during the year. Details of the same are as follows:

Board Strength	No. of directors present
2	2
2	2
2	2
2	2
2	2
2	2
	Board Strength 2 2 2 2 2 2 2 2 2

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

M/s Jain Mittal Chaudhary & Associates, Chartered Accountants, Hisar, the company's Auditors retire at the conclusion of this ensuing Annual General Meeting and offer themselves for reappointment to hold office from the conclusion of this Annual General Meeting to the conclusion of Sixth consecutive Annual General and Board of directors of the company be and are hereby authorized to fix such remuneration as may be determined in consultation of auditors.

They have confirmed their eligibility to the effect that their reappointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, courts & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Deposit

During the year under review the company has not accepted any deposits.

Sheela Stainless Private Limited Sheela Stainless Private

Reserves

An amount of Rs.1,13,67,611.42/- has been transferred to reserves during the year under review.

Dividend

The Board of Director of your Company, after considering the holistically relevant circumstances and keeping in view of companies' dividend policy has decided that it would be prudent, no recommend any dividend for the year under review.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Disclosure under Sexual Harassment of Women at Workplace

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, cast, creed or social class of the employees. The Company has in place the requisites Internal Committee as envisaged in the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints, if any, received regarding sexual harassment.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. Your directors draw attention of the members to Note No 6 to the financial statement which sets out related party disclosures.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2023 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Sheela Stainless Private Limited

Director

Director

Conservation of energy

In the opinion of the directors necessary steps has been taken to control energy consumption in the financial year.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo

Earnings: Rs. Nil Previous year Rs. Nil

Outgo: Rs.

Previous year Rs.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

Sheela Stainless Private Limited f the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors, Sheela Stainless Private Limited for the Board of Directors and Sheela Stainless Private Limited for the Board of Directors and Sheela Stainless Private Limited for the Board of Directors and Sheela Stainless Private Limited for the Board of Directors and Sheela Stainless Private Limited for the Board of Directors and Sheela Stainless Private Limited for the Board of Directors and Sheela She

Place: -HISAR SH. RAJ KUMA

SH. VISHAL GUP PLECTOR

GUPTA

Date: -01/09/2023 Director Director

DIN : 00677045 DIN : 00677011

H. No. 163, Sector- H. No. 112,3rd Floor

9/11, Hisar, 125001 Deepali Enclave,

Pitampura, North West

Delhi, 110034

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

(a)	Name(s) of the related party and nature of relationship	NA
(b)	Nature of contracts/arrangements/transactions	NA
(c)	Duration of the contracts / arrangements/transactions:	NA
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e)	Justification for entering into such contracts or arrangements or transactions	NA
(f)	Date(s) of approval by the Board:	NA
	Amount paid as advances, if any:	NA
	Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

2. Details of material contracts or arrangement or transactions at arm's length basis:

Particulars	Nature of Relationship	Name of Related Party	Current Year	Previous Year	
Salary paid					
	Relative of Director	Nikita Gupta	18,000/-	9,000/-	
Salary paid	Director	Deepak Gupta	42,000/-	42,000/-	
Salary paid	Director's Son	Gaurav Gupta	Nil	28,500/-	
Sales Common Management		P.S. Raj Steels Private Limited	43,516.72/-	73,933.67/-	
Sales	Common Management	Steelmint Industries Private Limited	96,643.86/-	55,743.97/-	

2. 1 mis

Director

Purchases	Purchases Common Management		40,17,169.18/-	20,25,550.96/-	
Purchases	Director's Son is a director of company	Steelmint Industries Private Limited	8,49,125.34/-	1,81,622.24/-	
Job Work Charges Paid	Common Management	Steelmint Industries Private Limited	181.08/-	0.00/-	
Rent	Director's wife is partner in firm	RS Infra	72,000/-	0.00/-	
Job Work Charges Received	Common Management	P.S. Raj Steels Private Limited	2,052.47/-	20,215.07/-	
Rent Received	Common Management	P.S. Raj Steels Private Limited	12,000/-	0.00/-	
Interest Received Common Management		Steelmint Industries Private Limited	14,613.41/-	0.00/-	

Sheela Stainless Private Limited Sheela Stainless Private Limited

Director

SH. RAJ KUMAR

SH. VISHAL GUPTA

GUPTA

Director

Director

DIN : 00677045 DIN :

00677011

H. No. 163, Sector-

H. No. 112,3rd Floor

9/11, Hisar, 125001

Deepali

Enclave,

Pitampura, North West

Delhi, 110034

SHEELA STAINLESS PRIVATE LIMITED 51, IDC BEHIND ESI DISPENSARY, HISAR, HARYANA-125005 CIN: U28113HR2010PTC040614

Email: sheelastainless@gmail.com
Phone No. 9812583010

List of Directors as on 31.03.2023

Sr. No.	Name	DIN/PAN	Designation	Date of Appointment
1.	Sh. Deepak Kumar	00677030	Director	02/06/2010
2.	Sh. Raj Kumar Gupta	00677045	Director	15/03/2021

Place: Hisar

Date: 01.09.2023

Fog Share Stainless / Private Limited

Sh. Raj Kumar Gupta Sh. Vishal Gupta

Director

Director

DIN: 00677045

DIN: 00677011

H. No. 163, Sector-9/11

H. No. 112, 3rd Floor

Director

Hisar, 125001

Deepali Enclave,

Pitampura, North West, Delhi 110034

51, IDC Industrial Area, Behind ESI Hospital, Hisar-125005 CIN: U28113HR2010PTC040614 Email: sheelastainless@gmail.com Phone No. - 9812583010

LIST OF SHAREHOLDERS AS ON 31.03.2023

Folio NO.	SHAREHOLDER'S NAME	PAN	Father/ Husband Name	Address	NO. OF SHARES	% OF SHARES HELD	
	Deepak Gupta	ABCPK4758Q	SH. RAJ KUMAR	H. No. 164, Sector-9/11, Hisar, 125001	89812		
	Gaurav Gupta	AELPG4234K	SH. RAJ KUMAR	H. No. 163, Sector-9/11, Hisar, 125001		15.84995032	
	Vishal Gupta	AFPPG6542P	SH. RAJ KUMAR	H. No. 112,3rd Floor Deepali Enclave, Pitampura, North West Delhi, 110034	64896	11.45279446	
	RAJ KUMAR GUPTA	ACFPK1740C	S/O SHER SINGH	H. No. 163, Sector-9/11, Hisar, 125001	1000	0.176479205	
	Nitika Gupta	ASRPG9818P	W/O VISHAL GUPTA	H. No. 112,3rd Floor Deepali Enclave, Pitampura, North West Delhi, 110034	1000	0.176479205	
	Jyoti Gupta	AHSPB4795J	W/O GAURAV GUPTA	H. No. 163, Sector-9/11, Hisar, 125001	1500	0.264718807	
	Gaurav Gupta HUF	AAEHG3909G		H. No. 163, Sector-9/11, Hisar, 125001	7287	1.286003964	
	Deepak Kumar HUF	AAEHD7721F		H. No. 164, Sector-9/11, Hisar, 125001	77619	13.69813938	
	Vishal Gupta HUF	AAGHV7066P			79336	14.00115417	
	Raj Kumar HUF	AAFHR5093B		H. No. 112,3rd Floor Deepali Enclave, Pitampura, North West Delhi, 110034	21253	3.750712535	
	Sahadev Sahni		SH. SARAUG SAHNI	H. No. 163, Sector-9/11, Hisar, 125001	39291	6.934044427	
	Sushil Kumar		SH DALIP SINGH	VPO TALWANDI RUKKA	500	0.088239602	
	Brij Lal		MOHAR SINGH	VPO RAWAT KHERA	450	0.079415642	
	Anil Kumar		SH. RULI RAM	VPO KHERA THE. SIWANI	483	0.085239456	
	Vazir			VPO TALWANDI RUKKA	490	0.08647481	
	Anup		SH. SHISH RAM	H.NO. 208,VILL. PAYAL	475	0.083827622	
_	Subash		SH. HAWA SINGH	H.NO. 335, RAWAT KHERA	483	0.085239456	
			SH. RAJBIR SINGH	H.NO. 1, IB 93, VIDHUT NAGAR	400	0.070591682	
	Sanjay Sahni		SH. MANOJ SAHNI	VPO TALWANDI RUKKA	F00		
	Santosh Sahni			VPO TALWANDI RUKKA	500	0.088239602	
1	Parmod		SH. AMAR SINGH	VPO TALWANDI BADSHAHPUR	500	0.088239602	
	Om Parkash		SH. DHAUKAL RAM		468	0.082592268	
9	Sanjay Sahni		SH LILU RAM	VPO TALWANDI BADSHAHPUR	477	0.084180581	
5	Sunil Kumar		SH. OM PRAKASH	H.NO 246, BADAYA BRAHAMAN	900	0.158831284	
ŀ	Kirori Mal Goel HUF	AAJHK2126A		VPO BANAVALI	400	0.070591682	
	Punita Gupta	AHQPG7113F	Application of the second seco	746, TEHSIL ROAD ,HISAR	140926	24.87050838	
	Sarita Mittal	AKUPM0085H		183/1, B-VI, KALA SADAN, KATLA RAMLILA, HISAR	11803	2.082984052	
_	TOTAL	AKOPIVIU05H	W/O Sh. Mukesh Mittal	74-B CUTPIECE MARKET HISAR	24390	4.3043278	
					566639	100	

Place: Hisar Date: 01.09.2023 Sheela Stamless Private Limited

Sh. Raj Kumar Gupta Director

DIN: 00677045

H. No. 163, Sector-9/11

Hisar, 125001

Sh. Vishal Gupta

Durector

DIN: 00677011 H. No. 112, 3rd Floor

Deepali Enclave, Pitampura North West Delhi, 110034

Jain Mittal Chaudhary & Associates

Chartered Accountants



SCO 144 1st Floor, Red Square Market, Red Square Market, Hisar 125001 sanjeevacs@gmail.com 9896311463

Independent Auditor's Report

To the Members of SHEELA STAINLESS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SHEELA STAINLESS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the work during the year no such matter to be reported in this regard.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has

adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and n evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31 st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

For Jain Mittal Chaudhary & Associates Chartered Accountants FRN: 0015140N

Place:-Hisar Date: 01/09/2023

UDIN:

23500771BGVZJC4090



Sanjeev Jain (Partner)

Membership No. 500771

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. In respect of the Company's fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. The Company is not having any intangible assets; hence this clause is not applicable.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date
 - d. The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year.
 - e. There is not any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

ii. In respect of Inventory:

a. The management has conducted the physical verification of inventory at reasonable intervals.

In our opinion the frequency is reasonable as per the nature of the business.

- b. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- c. The company is maintaining proper records of inventory and no material discrepancies were noticed on verification of physical stock with the books of account.
- d. The company has been sanctioned Term Loan on the basis of security of current assets during the financial year. The statements filed with such Banks are in agreement with the books of account.

- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- V. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to the Information and explanations given to us, in respect of statutory dues:
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, Goods and Services tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. The company has not recorded any transactions in the books of account which have been surrendered of disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.
- ix. (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest hereon to any lender; hence this clause is not applicable:
 - (b) The company has not declared willful defaulter by any bank or financial institution of other lender, hence this clause is not applicable;



- (c) In our opinion and according to the information explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.;
- (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.
- (e) The company has not taken any any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;
- (f) The company has not raised company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.
- x. Based on our audit procedures and according to the information given by the management, the money raised by way of initial public offer or further public offer (including debt instruments) and term loans have been applied for the purpose for which they were obtained.
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of with the Central Government; hence this clause is not applicable.
 - (c) According to the information and explanations given to us by the management, no whistle- blower complaints had been received by the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- Xiv. The company is within the limits as stated in the companies act, 2013, therefore this clause is not applicable on company.
- VV. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

- xvi. (i) The Company is not required to be registered under section 45-IA of the Reserve Bark of India Act, 1934; hence this clause is not applicable.
 - (ii) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.
 - (iii) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
 - (iv) The Company does not have any CIC as part of its group; hence this clause is not applicable.
- xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- XViii. There has been no resignation of the statutory auditors during the year; hence the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the company.
- xix. According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.
- XX. The company does not fall under the section 135 of Companies Act, 2013given in point (xx).
- According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.

For Jain Mittal Chaudhary & Associates Chartered Accountants FRN: 0015140N

Place:-Hisar Date: 01/09/2023



Sanjeev Jain (Partner) Membership No. 500771

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Balance Sheet as at 31st March 2023

₹ in hundred

Particulars	Note No.	As at 31st March 2023	As at 31st March	2022
EQUITY AND LIABILITIES				
Shareholder's funds				
Share capital	1	56,663.90	56	6,663.9
Reserves and surplus	2	9,52,211.03	8,40	0,302.5
Money received against share warrants		40.00.074.00		
Share application money pending allotment		10,08,874.93	8,96	6,966.4
Non-current liabilities				
Long-term borrowings	3	13,058.44	1 08	3,058.6
Deferred tax liabilities (Net)	4	10,000.11	1,40	3,000.0
Other long term liabilities				
Long-term provisions	5			
Long term provisions		13,058.44	1.09	3,058.6
Current liabilities		10,000.44	1,00	3,030.0
Short-term borrowings	6	1,69,898.29	4 78	3,776.28
Trade payables	7	1,00,000.23	4,10	5,770.20
(A) Micro enterprises and small enterprises	-	6,290.89		
(B) Others		0,290.09	1	062 1
Other current liabilities	8	22 166 01		,063.1
Short-term provisions	5	23,166.01		3,073.0
Short-term provisions	5	37,608.04		5,161.2
TOTAL		2,36,963.23 12,58,896.60		3,073.74
ASSETS		12,30,090.00	10,00	3,098.88
Non-current assets				
Property, Plant and Equipment and Intangible			0.00	
ssets	9			
Property, Plant and Equipment		2,98,570.12	3 02	,894.55
Intangible assets		26.75	0,92	26.75
Capital work-in-Progress		20.70		20.70
Intangible assets under development				
Non-current investments		1		
Deferred tax assets (net)	4	6,101.62	5	,227.09
Long-term loans and advances				,
Other non-current assets		55,271.51	40	,271.51
		3,59,970.00		,419.90
Current assets		0,00,01010	0,,,0	, , , , , , , ,
Current investments		1,095.92	1	,042.10
Inventories	11	4,33,517.14		,171.94
Trade receivables	12	1,76,512.07		,814.63
Cash and cash equivalents	13	10,559.89		,643.52
Short-term loans and advances		10,000.00	,	,040.02
Other current assets	14	2 77 244 50	1.40	000 70
Carlot Garrotte assets	14	2,77,241.58		,006.79
TOTAL		8,98,926.60		,678.98
E accompanying notes are an integral part of the financial etatements		12,58,896.60	15,33,	,098.8

The accompanying notes are an integral part of the financial statements.

As per our report of even date For Jain Mittal Chaudhary & Associates Chartered Accountants (FRN: 0015140N)

Sanjeev Jain Partner Membership No.: 500771 Place: Hisar Date: 01/09/2023 UDIN: 23500771BGVZJC4090



Sheela Stainless Private Limited
Sheela Stainless Private Limited
Sheela Stainless Private Limited

SH. RAJ KUMAR GUPTA DIRECTOR

Director DIN: 00677045 Address: H. No. 163, Sector-9/11, Hisar, 125001

SH. VISHAL GUPTA

Director DIN: 00677011

Address: H. No. 112,3rd Floor Deepali Enclave, Pitampura, North West Delhi, 110034

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Statement of Profit and loss for the year ended 31st March 2023

₹ in hundred

Particulars	Note No.	31st March 2023	31st Marc	h 2022
Revenue				
Revenue from operations	15	55,56,985.67	44,7	1,024.41
Less: Excise duty				
Net Sales		55,56,985.67		1,024.41
Other income	16	30,220.73		3,342.28
Total Income		55,87,206.40	45,6	4,366.69
Expenses				
Cost of material Consumed				
Purchase of stock-in-trade	17	52,83,383.29		9,352.22
Changes in inventories	18	(1,07,345.20)	100	4,117.40
Employee benefit expenses	19	69,386.50		4,814.50
Finance costs	20	50,175.30	2	2,476.27
Depreciation and amortization expenses	22	9,287.92		1,675.92
Other expenses	21	1,31,908.98		7,053.04
Total expenses		54,36,796.78	44,0	9,489.35
Profit before exceptional, extraordinary and prior period items and tax		1,50,409.62	1,5	4,877.33
Exceptional items				
Profit before extraordinary and prior period items and tax		1,50,409.62	1,5	4,877.33
Extraordinary items				
Prior period item				
Profit before tax		1,50,409.62	1,5	4,877.33
Tax expenses				
Current tax	23	37,608.04		5,161.27
Deferred tax	24	(874.54)	(1,253.47)
Excess/short provision relating earlier year tax				
Profit(Loss) for the period		1,13,676.11	1,2	0,969.53
Earning per share-in ₹				
Basic	25			
Before extraordinary Items		20.06		21.35
After extraordinary Adjustment		20.06		21.35
Diluted				
Before extraordinary Items				
After extraordinary Adjustment				

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates Chartered Accountants (FRN: 0015140N)

Sanjeev Jain Partner Membership No.: 500771 Place: Hisar Date: 01/09/2023

UDIN: 23500771BGVZJC4090

Sheela Stainless Private Limite and on behalf of the Boald of DRecord ate Limited

SH. RAJ KUMAR GUPTA

Director DIN: 00677045 Address: H. No. 163, Sector-9/11, Hisar, 125001 SH. VISHAL GUP

Director
DIN: 00677011
Address: H. No. 112,3rd Floor Deepali
Enclave, Pitampura, North
110034

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Notes Forming Integral Part of the Financial Statements for the Year Ended 31st March 2023 The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note 1: Nature of Business Operation:

Sheela Stainless Private Limited (hereinafter referred to as 'the company') is a Manufacturer and traders of Stainless Steel products. Sheela Stainless Private Limited is a company incorporated and domiciled in India. The address of its registered office at Plot 51, IDC, Behind ESI Hospital Hisar, Haryana, 125005.

Note 2: Significant Accounting Policies

2.1: BASIS OF PREPARTION OF FINANCIAL STATEMENTS

- i) These financial statements have been prepared in accordance with the Geherally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.
- All amounts included in the financial statements are reported in Indian rupees (in ii) rupees). Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures. Previous year figures have been regrouped/ re-arranged, wherever necessary.

USES OF ESTIMATES 2.2:

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets Sheeta Stainless Private Limited or liabilities in future periods.

Sheela Stainless Private Limited

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

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2.3: PROPERTY, PLANT AND EQUIPMENT

i) Tangible assets

Property, Plant and Equipment are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

Projects under which assets are not ready for their intended use are disclosed under Capital Work-in- Progress.

ii) Depreciation

Depreciation on Property, Plant and Equipment is provided on Written down Value (WDV). Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Schedule II are used. The residual value is not more than 5% of the original cost of the Asset. The Asset residual value, useful lives and method of depreciation are reviewed at each financial year end and adjusted prospectively, if appropriate.

In respect of addition or extensions forming an integral part of existing assets and insurance spares, including incremental cost arising on account of translation of foreign currency liabilities for acquisition of Fixed Assets, depreciation is provided as aforesaid over the residual life of the respective assets.

iii) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization/depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for the intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

The amortization of the intangible assets with a finite useful life reflects the manner in which the economic benefit is expected to be generated. The estimated useful life of amortised intangible is reviewed and where appropriate are adjusted, annually.

iv) Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there sharps standers private Limited amount.

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

2.4: **INVESTMENTS**

Property that is held for long term rental yields or for Capital Appreciation or both is classified as Investment Property. Investment Property is measured at its cost, including related transaction cost and where applicable Borrowing costs. Current investments are carried at lower of cost or quoted/fair value. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary.

2.5: VALUATION OF INVENTORIES

Items of Inventories are measured at lower of cost or net realizable value after providing for obsolescence, if any, except in case of by-products which are valued at the net realizable value. Cost of inventories Comprises of all costs of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process Chemicals, store and spares, packing materials, trading and other products are determined on the basis of valuation of the finished goods as per the provisions so applicable according to AS-2

i) Raw Material, Components, stores and spares

Raw Material, Components, stores and spares are valued at cost, as per the provision of AS-2

ii) Work-in-Progress and Finished Goods

Work-in-Progress is valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of manufacturing overhead based on normal operating capacity. Net Realizable value is the estimated selling price in the ordinary course of business, less estimated cost of completion and estimated costs necessary to make the sale.

2.6: REVENUE RECOGNITION

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be readily measured, regardless of when the payment is being made. Revenue is measured at fair value of the consideration received or receivable, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales such as Goods and Services Tax. Revenue is recognized either in time or point of time, when (or as) the Company satisfies performance obligations by transferring the goods or services to its customers. The company applies the revenue recognition criteria to each separately identifiable component of the sales transaction as mentioned in Statement of Profit & Loss

1. Sale of goods:-

Revenue from the sale of shares, securities and derivatives etc. is recognized when the transaction is concluded

2. Dividend:-

Dividend Income is recognized when the right to receive payment is established

3. Interest income:-

Interest Income is recognized on a time propertion basis taking into account the properties outstanding and the interest rate applicable.

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

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4. Insurance claims:-

Insurance and other claims are recognized when there exist no significant uncertainty with regard to the amount to be realized and the ultimate collection thereof.

2.7: FOREIGN EXCHANGE TRANSACTION

Transactions denominated in foreign currencies are translated into functional currency using the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year end are restated at year end rates. In the case of items which are covered by forward exchange contracts, the difference between the year end rate and rate on the date of the contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of the contract.

Non -monetary foreign currency items are carried at cost.

In respect of integral foreign operations, all transactions are translated at rates prevailing on the date of transaction or that approximates the actual rate at the date of transaction. Monetary assets and liabilities are restated at the year end rates.

Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2.8: BORROWING COSTS

Borrowing cost attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of such asset. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing Cost consist of Interest, Other Cost that an entity incurs in connection with the borrowing of funds. Investment income earned on the temporary investment of specific borrowing pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization.

2.9: TAXATION

Income Tax comprised of Current, Deferred Taxes and Mat Credit.

i) Current Income Tax

Current Income Tax for the current and prior periods are measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. The tax rates and tax laws used to compute the current tax amounts are those that are enacted or substantively enacted as at the reporting date and applicable for the period. While determining the tax provisions, the Company assesses whether each uncertain tax position is to be considered separately or together with one or more uncertain tax positions depending the nature and circumstances of each uncertain tax position. The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and that the simulation of the limited state of

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Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

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ii) Deferred Income Tax

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax assets are recognized to the extent it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled. based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

iii) MAT Credit

MAT Provisions not apply on company due to applicability of section 115BAA.

2.10: PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions are recognized in the accounts, when there is a present obligation as a result of past event(s) and when a reliable estimate of the amount of obligation can be made at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimate. Provisions are discounted to their present values, where the time value of money is material.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent Assets are neither recognized nor disclosed in the financial statements.

2.11: EARNING/ (LOSS) PER SHARE

Basic earnings/(Loss) per share are calculated by dividing the net profit/ (Loss) for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the year are adjusted for events of bonus issue to existing shareholders; share split; and reverse share split (consolidation of shares).

For the purpose of calculating diluted earnings/(Loss) per share, the net profit/(Loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of attailers in the purpose of calculating dilutes and the weighted average number of shares outstanding during the year are adjusted for the effects of attailers in the purpose of calculating diluted earnings/(Loss) per share, the net profit/(Loss) for the year attributable to equity shares outstanding during the year are adjusted for the effects of attributable to equity shares.

Chaudhary & Jasociales

Director

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Note No. 1 Share Capital

₹ in hundred

Particulars	As at 31st March	As at 31st March
Authorised:		
1500000 (31/03/2023:1500000) Equity shares of Rs. 10.00/- par value	1,50,000.00	1,50,000.00
Issued:		1,00,000.00
566639 (31/03/2023:566639) Equity shares of Rs. 10.00/- par value	56,663.90	56,663.90
Subscribed and paid-up :		40,000.00
566639 (31/03/2023:566639) Equity shares of Rs. 10.00/- par value	56,663.90	56,663.90
Total	56,663.90	56,663.90

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2023		As at 31st Ma	arch 2022
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	5,66,639	56,663.90	5,66,639	56,663.90
Issued during the Period			0,00,000	90,000.00
Redeemed or bought back during the period				
Outstanding at end of the period	5,66,639	56,663.90	5,66,639	56,663.90

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share		As at 31st March 2023		As at 31st M	arch 2022
	Name of Shareholders	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]		89,812	15.85	89,812	15.85
Equity [NV: 10.00]	Gaurav Gupta	64,896	11.45	64,896	11.45
Equity [NV: 10.00]	Gaurav Gupta HUF	77,619	13.70	77,619	13.70
Equity [NV: 10.00]	Deepak Kumar HUF	79,336	14.00	79,336	14.00
Equity [NV: 10.00]	Raj Kumar HUF	39,291	6.93	39,291	6.93
Equity [NV: 10.00]	Kirori Mal Goel HUF	1,40,926	24.87	1,40,926	24.87
	Total :	4,91,880	86.80	4,91,880	86.80

Details of shares hold by Dromete

			Cı	irrent Year				Pre	evious Year		
		Shares at be	ginning	Shares a	t end	% Chang e	Shares at be	ginning	Shares a	t end	% Chang
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
GAURAV GUPTA	Equity [NV: 10.00]	64896	11.45	64896	11.45	0.00	64896	11.45	64896	11.45	0.00
DEEPAK KUMAR	Equity [NV: 10.00]	89812	15.85	89812	15.85	0.00	89812	15.85	89812	15.85	0.00
VISHAL GUPTA	Equity [NV: 10.00]	1000	10.18	Sheela 9	aınles 1º	rivate I	imited 1000	0.18	1000	0.18	0.00
RAJ KUMAR GUPTA	Equity [NV: 10.00]	1000	± 0.18	1000	0.18	0.00	1000	ela Sta	nless Privode	Limites	0.00

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

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Email: sheelastainless@gmail.com

Total		382994		382994			382994		382994			
RAJ KUMAR HUF	Equity [NV: 10.00]	39291	6.93	39291	6.93	0.00	39291	6.93	39291	6.	93	0.00
VISHAL GUPTA HUF	Equity [NV: 10.00]	21253	3.75	21253	3.75	0.00	21253	3.75	21253	3.	75	0.00
DEEPAK KUMAR HUF	Equity [NV: 10.00]	79336	14.00	79336	14.00	0.00	79336	14.00	79336	14.	00	0.00
GAURAV GUPTA HUF	Equity [NV: 10.00]	77619	13.70	77619	13.70	0.00	77619	13.70	77619	13.	70	0.00
JYOTI GUPTA	Equity [NV: 10.00]	7287	1.29	7287	1.29	0.00	7287	1.29	7287	1.	29	0.00
NITIKA GUPTA	Equity [NV: 10.00]	1500	0.26	1500	0.26	0.00	1500	0.26	1500	0.	26	0.00

Note No. 2 Reserves and surplus

₹	in	hu	nd	red

Particulars	As at 31st March 2023	As at 31st Marcl	2022
Surplus			
Opening Balance	4,57,984.34		37,014.81
Add: Profit for the year	1,13,676.11	1,	20,969.53
Less : Deletion during the year			
Closing Balance	5,71,660.45	4,	57,984.34
Securities premium			
Opening Balance	3,79,800.48	3,	79,800.48
Add: Addition during the year			
Less : Deletion during the year			
Closing Balance	3,79,800.48	3,	79,800.48
Adjustment during the year			
Opening Balance	2,517.73		
Add: Income tax			6,357.16
Add: Income Tax Refund	2,400.10		
Less:Tds Receivable			3,839.43
Less:Income tax	(4,167.73)		
Closing Balance	750.10		2,517.73
Balance carried to balance sheet	9,52,211.03	8,	40,302.55

Note No. 3 Long-term borrowings

₹ iı	n hu	ınd	red
------	------	-----	-----

	As a	t 31st March 2	2023	As a	t 31st March 2022		
Particulars	Non-Curre nt	Current Maturities	Total	Non-Curre nt	Current Maturities	otal	
Term Loan - From banks							
HDFC Creta Loan 51861755 secured				1,906.78		1,906.78	
Hdfc Creta Loan 64889848 secured		2,647.64	2,647.64	5,292.02		5,292.02	
HDFC GECL Loan 8120819 secured	13,058.44	45,737.45	58,795.89	1,00,859.88		,00,859.88	
	13,058.44	48,385.09	61,443.53	1,08,058.68	1,	08,058.68	
The Above Amount Includes							
Secured Borrowings	13,058.44	48,385.09	61,443.53	1,08,058.68	1	p8,058.68	
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(48,385.09)	(48,385.09)		0	0	
Net Amount	13,058.44	Sheeba S	Stain 13,058,44	1,08,058.68	0 1	08,058.68	
Net Amount	13,058,44	Socia	Pul V	e Limited	ela Stainless Private	Limited	

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

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a. Term of Repayment of Loan

- i. HDFC GECL Loan 8120819 was taken during 2020 year and carries interest @ 8.25% to p.a.The loan is repayable in 36 installment of Rs. 410577 each along with interest, from the date of loan.
- ii. Hdfc Creta Loan 64889848 carries interest @ 8.46% to p.a. The loan is repayable in 60 installment of Rs. 25197 each along with interest, from the date of loan.

Note No. 4 Deferred Tax

₹ in hundred

(F.Y. 2022-2023)

Particulars	As at 31st March 2023	As at 31st March	2022
Deferred tax liability			
Deffered Tax Asset			1600
Gross deferred tax liability			
Deferred tax assets			
Deferred tax asset other	3,973.62		3,973.62
Defered Tax Asset	2,128.00		1,253.47
Gross deferred tax asset	6,101.62		5,227.09
Net deferred tax assets	6,101.62		5,227.09

Note No. 5 Provisions

Particulars	As a	t 31st March 2	As at 31st March 2022			
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						Jotal
Current tax provision		37,608.04	37,608.04	and the state of t	35,161.27	35,161.27
		37,608.04	37,608.04		35,161.27	35,161.27
Total		37,608.04	37,608.04		35,161.27	35,161.27

Note No. 6 Short-term borrowings

₹ in hundred

Particulars		As at 31st March 2023	As at 31st March	2022
Loans Repayable on Demands - I	rom banks		The act of loc maron	
HDFC CC A/C	secured	1,21,073.73	4.7	7,006.00
HDFC Credit Card SSPL2488	unsecured	419.20		172.57
HDFC Credit Card 5786	unsecured	20.26		.597.71
		1,21,513.19	4,78	,776.28
Current maturities of long-term debt		48,385.09		
		48,385.09		
Total		1,69,898.29	4,78	,776.28

Note No. 7 Trade payables

Particulars	As at 31st March 2023	As at31st March	2022
(A) Micro enterprises and small enterprises (B) Others	6,290.89	710 ato 10t maion	
Trade payable(as certified by the management)			1,063.15
Total	OL .		,063.15
Total	Shedia Start 6,290.89		,063.15

less Private Limited Director

Sheela Stainless Private Limited

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

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Trade Payables Ageing Schedule

Payment date not defined

₹ in hundred

(F.Y. 2022-2023)

	Current Year					Previous Year				
Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	6290.89	0.00	0.00	0.00	6290.89	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	1063.15	0.00	0.00	0.00	1063.15
Disputed Dues-MSME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disputed- Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March	2022
Interest accured but not due on borrowings			
Intrest accrued but not due on borrowings	473.63		747.65
	473.63		747.65
Income Received in Advance			
Advance Received From Customers	18,347.24		2,927.13
	18,347.24		2,927.13
Others payables			
Salary and Wages Payable	700.00		3,900.00
Telephone Expenses Payable	89.09		28.53
Electricity Expenses Payable	164.18		182.33
Audit Fees Payable	660.00		300.00
TDS payable	2,041.37		1,917.72
RCM GST Payable	23.36		42.04
TCS Payable	194.59		299.21
GST Payable			2,728.43
Vehicle Running and Maintenance Expenses Payable	180.96		
Accounting Expenses Payable	291.60		
	4,345.14		9,398.26
ShTok	Stainless Private Limite 23,166,01		3,073.04

Chaudhary & Associates a HISAR #

ate Limite Stainless Private Limited

Director

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

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Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2023

	Assets			· ····································	Cross Black	at o lot war	CII 2023					₹ in hundr	ed
					Gross Block			Accu	mulated Depred	iation/ Amortisa	ation	Net E	Block
A		Useful Life (In Years)	Balance as at 1st April 2022	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2023	Balance as at 1st April 2022	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2023	Balance as at 31st March 2023	Balance as a 31st March 2022
-	e assets							Dest difference		Jou.			
	ssets quipment	5.00	6,957.36	65.00			7,022.36	5,450.82	639.24		6,000,00	000.00	
Printer		10.00	165.00	216.10			381.10	140.68	57.24		6,090.06	932.30	1,506.5
R.O		10.00	79.50				79.50	61.97			197.92	183.18	24.3
Mobile		10.00	904.08	116.10			1,020.19	400.37	4.51		66.48	13.02	17.53
Motor Ca	ar	8.00	47,535.50				47,535.50	The second second second second	155.44		555.81	464.38	503.71
Compute	er	3.00	5,360.11				5,360.11	33,825.78	4,277.87		38,103.65	9,431.85	13,709.72
Furniture	e and Fixtures	10.00	1,186.44	7,353.01			8,539.44	4,357.03	569.23		4,926.25	433.86	1,003.09
Air Cond	ditioner	10.00	215.00	1,000.01			215.00	790.98	1,600.35		2,391.32	6,148.12	395.46
Building		30.00	19,617.86					164.59	13.08		177.66	37.34	50.41
Plot			2,67,650.00				19,617.86	9,839.58	928.94		10,768.52	8,849.34	9,778.28
Weightin	g Machine	10.00	155.00				2,67,650.00					2,67,650.00	2,67,650.00
Machiner	ry	15.00	12,500.00	-		7 500 00	155.00	101.26	13.91		115.18	39.82	53.74
	quipment	10.00	101.00	65.00		7,500.00	5,000.00	4,388.33	708.42	3,102.96	1,993.79	3,006.21	8,111.67
LED		5.00	101.00	1,545.31			166.00	10.93	27.74		38.68	127.32	90.07
Total (A))	0.00	3,62,426.85	9,360.52		7 500 00	1,545.31		291.95		291.95	1,253.37	77, 177, 177, 177, 177, 177, 177, 177,
P.Y Tota			3,66,136.00	1,232.38		7,500.00	3,64,287.38	59,532.31	9,287.92	3,102.96	65,717.26	2,98,570.12	3,02,894.55
	le assets		0,00,130.00	1,232.30		4,941.53	3,62,426.85	52,550.83	11,675.92	4,694.45	59,532.31	3,02,894.55	3,13,585.17
Software		3.00	535.00										
Total (B)		0.00	535.00				535.00	508.25			508.25	26.75	26.75
P.Y Total			535.00				535.00	508.25			508.25	26.75	26.75
Capital w			333.00				535.00	508.25			508.25	26.75	26.75
P.Y Total	And the second second second second		19,617.86										
	Year Total (A		3,62,961.85	9,360.52		7,500.00	19,617.86 3,64,822.38	19,617.86 60,040.56	9,287.92	2 402 06	19,617.86	0.00 500 5-	
	Year Total		3,86,288.86	1,232.38		4,941.53	3,82,579.71	72,676.94	11,675.92	3,102.96 4,694.45	66,225.51	2,98,596.87	3,02,921.30
							-,,-, -, -, -,	12,010.34	11,075.92	4,094.45	79,658.42	3,02,921.30	3,13,611.92

General Notes:

No depreciation if remaining useful life is negative or zero. 1.

If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as one should be served to be se 2.

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3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y. 4.

If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period standers Private Limites.



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Title deeds of Immovable Property not held in name of the Company

Provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

₹ in hundred

				Curre	nt Year					Previo	us Year		
Relevant line item in the Balance sheet	on of	Gross carryin g value	Title deeds held in the name of	Relatio n with Deal Holder	Propert y held since which date	Reason for not being held in the name of the compa ny	Dispute d / Undisp uted	Gross carryin g value	Title deeds held in the name of	Relatio n with Deal Holder	Propert y held since which date	Reason for no: being held in the name of the compa	
others	Printer												

Note No. Other non-current assets

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Security Deposit	55,271.51	40,271.51
Total	55,271.51	40,271.51

Current investments

As at 31st March 2023	2022	
	As at o ist maich	2022
1.095.92		1,042.10
		1,042.10
		1,042.10
1,095.92		1,042.10
	1,095.92 1,095.92 1,095.92 1,095.92	As at 31st March 2023 As at 31st March 1,095.92 1,095.92 1,095.92

Note No. 11 Inventories

Particulars	As at 31st March 2023	As at 31st March 2022
(Valued at cost or NRV unless otherwise stated)	110 410 101 1141011 2020	AS at S1St Walcin 2022
Finished Goods	4.33.517.14	3,26,171.94
Total	4,33,517.14	3,26,171.94

Note No. 12 Trade receivables

Particulars	As at 31st March 2023	As at 31st March	2022
Secured, Considered good		Ao at o lot maich	UZZ
Unsecured, Considered Good	1,76,512.07	7 1	914 62
Doubtful	1,70,012.07	7,1	,814.63
Allowance for doubtful receivables			minutes and
Total	1,76,512.07	7.11	,814.63

(Current Year)

Particulars	Outstanding for following periods from due date of payment								
40.44	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3	To	otal		
(i) Undisputed Trade receivables (considered good)	1,56,981.36		1,630.01	3,013.30		1,76	512.07		
(ii) Undisputed Trade Receivables (considered doubtful)	60	naudhary	Olerala Otavala	on Delunta Lie	Mad				
(iii) Disputed Trade Receivables considered good	n Mite	CA SOCI	Sheela Stainle	ess Private Lin	Sheela Sta	nless F	rivate L		

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(iv) Disputed Trade Receivables considered doubtful	
(v) Provision for doubtful receivables	

(Previous Year) ₹ in hundred **Particulars** Outstanding for following periods from due date of payment Less than 6 6 months - 1 More than 3 1-2 years 2-3 years months Total year years (i) Undisputed Trade receivables 6,93,913.93 (considered good) 17,900.70 7,11,814.63 (ii) Undisputed Trade Receivables (considered doubtful) (iii) Disputed Trade Receivables considered good (iv) Disputed Trade Receivables considered doubtful (v) Provision for doubtful receivables

Trade Receivable Ageing Schedule

(F.Y. 2022-2023)

	Current Year								₹ in Previous Year					
Particular	Less than 6 Months	More than 6 Months	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 6 Months	More than 6	1-2 Years	2-3 Years	More than 3	Total		
Secured, Considered good, Undisputed	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	9.00	0.00		
Secured, Considered good, Disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Unsecured, Considered Good, Undisputed	156981. 36	0.00	1630.01	3013.30	14887.4	176512.07	693913. 93	17900.7 0	0.00	0.00	0.00	711814.63		
Unsecured, Considered Good, Disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Doubtful, Undisputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Doubtful, Disputed	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Provision for doubtful eceivables	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

Note No. 13 Cash and cash equivalents

Particulars		₹ in hundred
Balance with banks	As at 31st March 2023	As at 31st March 2022
Balances with Banks		
Total	277.45	277.45
Cash in hand	277.45	277.45
Cash in hand		
Total	10,282.43	5,866.07
Total	10,282.43	5 266 07
(in the second	Sheela Stainless Pri559 89 in	itechanica 5,643.52

Stainless Private Limited

(F.Y. 2022-2023)

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Note No. 14 Other current assets

₹ in hundred

Particulars	As at 31st March 2023	As at 31st March 2022
Other Assets		710 410 101 11141011 2022
Sale Tax Refundable	438.42	438.42
Advance Income Tax	34,000.00	34,000.00
Prepaid insurance	985.04	881.05
Prepaid Expenses	1,287.01	001.00
GST Input	56,039.50	55,927.35
TCS Receivable	7.18	536.28
TDS Receivable	3,386.58	4,500.81
Advance to suppliers	1,81,097.85	41,872.73
Cheque in Hand	1,51,561.66	1,850.15
Total	2,77,241.58	1,40,006.79

Note No. 15 Revenue from operations

Particulars	31st March 2023		nunarea
Sale of products	STST WATCH 2023	31st March 2	122
Sale of products			
Sales At Delhi	50,14,829.11	40	34,601.54
Sales At Hisar	5,42,156.56		36,422.87
N	55,56,985.67		71,024.41
Net revenue from operations	55,56,985.67		1,024.41

Note No. 16 Other income

Particulars	31st March 2023	21ot Moreh 2022
Interest Income	0 13t Wal Cit 2023	31st March 2022
Interest Received	14,961.91	22 407 50
Interest on FD	53.82	23,407.58
Other income	15,015.73	23,407.58
Rent Received	12,000.00	12,000.00
Round off	0.75	
Job Work Charges Received	2,052.47	0.18
Discount Received	148.82	21,381.31
Profit on sale of Asset		36,553.21
	1,002.96	
Total	15,205.00	69,934.70
Total	30,220.73	93,342.28

Note No. 17 Purchase of stock-in-trade

Particulars			₹ in nunarea		
		31st March 2023	31st March 2022		
Purchase at Hisar	,	7,74,755.76	8,55,297.66		
Purchase at Delhi		45,08,627,53	31,64,054.56		
Total		52,83,383.29	40,19,352.22		
		,,	40,19,332.22		

Note No. 18 Changes in inventories

Particulars	24-4 May-1, 0000	₹ in hundred
	31st March 2023	31st March 2022
Inventory at the end of the year		
Finished Goods	4.00.547.44	
	4,33,517.14	3,26,171.94
	4,33,517.14	3,26,171.94
Inventory at the beginning of the year		0,20,171.04
Finished Goods	2 20 474 04	
	3,26,171.94	4,50,289.34
(Income a vide of the control of the	3,26,171.94	4,50,289.34
(Increase)/decrease in inventories	9	1,00,200.07
Finished Goods	(4.07.045.00)	
I E CA	(1,07,345.20)	1,24,117.40
= 1	(1,07,345.20)	1,24,117.40
	/ 9 // Change Clamboo C	distribution of the state of th

Sheela Stainless Private Lim

CIN: U28113HR2010PTC040614

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Particulars	31st March 2023	₹ in hundred 31st March 2022
Salaries and Wages		O TOT MINITOTI 2022
Directors Salary	42,000.00	42,000.00
Salary and Wages	27,386.50	52,814.50
Total	69,386.50	94,814.50
Total	69,386.50	94,814.50

Particulars	31st March 2023	₹ in hundred
Interest	O TOT IMATON 2025	31st March 2022
Interest to Bank	40.769.90	
Interest on Car Loan	49,768.89	# 1,616.52
morest on oar Loan	406.41	859.75
Total	50,175.30	42,476.27
Total	50,175.30	42,476.27

Note No. 22 Depreciation and amortization expenses Particulars		₹ in hundred
	31st March 2023	31st March 2022
Depreciation on tangible assets Total	9,287.92	11.675.92
Total	9,287.92	11,675.92

Particulars	31st March 2023	₹ in hundre
Audit fees		31st March 2022
Freight, Cartage and Clearing Charges	400.00	300.0
Office rent	19,301.64	34,693.1
Telephone and Postage Expenses	73,800.00	31,450.0
Printing and Stationery Expenses	846.49	766.10
Travelling and conveyance expenses	1,241.27	302.64
Electricity Expenses	3,013.29	16,679.3
Office Expenses	4,593.56	4,881.43
Fees and Registration Expenses	4,160.12	1,259.43
Repair and Maintenance	1,964.95	2,171.08
Insurance Expenses	368.96	66.10
Vehicle Running and Maintenance Expenses	1,695.50	,572.59
Rebate and Discount	8,257.17	12,711.40
Other Miscellaneous Expenses		75.79
Job work paid	2,737.28	329.48
Bank Charges	4,054.76	8,196.03
Round off	992.97	832.18
Sales and Promotion Expenses		0.27
Commission and Brokerage expenses	3,803.16	
Loading and Unloading Expenses A/c		10.00
nterest on TDS	531.30	581.79
oss on sale of Fixed Assets	94.56	127.21
		47.08
SST Late Fees	52.00	47.00
otal	1,31,908.98	1,17,053.04

Note No. 23 Current tax Particulars			
Current tax pertaining to current year	31st March 2023	31st March 2022	
Total	37,608.04	35,161.2	
10 P	heela Stainless Private Limited	35,161.2	

Director

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Note No. 24 Deferred tax

(F.Y. 2022-2023)

Particulars		31st March 2023	31st March 2	nunarea 022
Deferred Tax		(874.54)		(1,253.47)
Total		(874.54)		(1,253.47)
	Sheela Stainles	s Private Limited Sheela S	tainless Private Limite	
(cha	dharya	en lane	wiess Private Limite	d
Nittea		Director		

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Office Equipment Group of asset Office equipment					Usefu Shift	ul Life (In Years) Type	5.00 Single		
Particulars		Date of purchase of asset	Original cost of asset	Residual value	Opening WDV		Standard life as per Co.s act 2013 (In Days)		0

Particulars 1	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
Office euipment	2	3	4	5	. 6	7	8	9	10	11	12
Office euipment	08/03/2011	72.00	3.30	3.30		1825.00	4042.00	-2217.00	0.00	0.00	12
Office euipment	15/04/2011	26.00	1.30	1.30		1825.00	4004.00	-2179.00	0.00	0.00	
Office euipment	10/08/2011	217.00	5.30	5.30		1825.00	3887.00	-2062.00	0.00	0.00	
	22/11/2011	79.00	2.75	2.75		1825.00	3783.00	-1958.00	0.00	0.00	
Office euipment	16/02/2012	85.00	3.79	3.79		1825.00	3697.00	-1872.00	0.00	0.00	
Office euipment	09/02/2013	88.00	4.40	4.40		1825.00	3338.00	-1513.00	0.00	0.00	
Office euipment	09/02/2013	24.00	1.20	1.20		1825.00	3338.00	-1513.00	0.00	0.00	
Office euipment	21/05/2013	75.00	3.75	3.75		1825.00	3237.00	-1412.00	0.00		
Office euipment	01/05/2014	11.50	0.58	0.58		1825.00	2892.00	-1067.00	0.00	50.39 45.17	
Office euipment	19/05/2014	100.00	5.00	5.00		1825.00	2874.00	-1049.00	0.00		
Office euipment	19/05/2014	100.00	5.00	5.00		1825.00	2874.00	-1049.00	0.00	45.50	
Office euipment	28/05/2014	232.00	11.60	11.60		1825.00	2865.00	-1040.00		45.50	
Office euipment	14/08/2014	84.00	4.20	4.20		1825.00	2787.00	-962.00	0.00	45.54	
Office euipment	07/06/2015	158.00	7.90	7.90		1825.00	2490.00		0.00	45.71	
Office euipment	12/08/2015	198.00	9.90	9.90		1825.00	2424.00	-665.00	0.00	46.83	
Office euipment	21/08/2015	68.00	3.40	3.40		1825.00		-599.00	0.00	45.65	
Office euipment	21/10/2015	84.00	4.20	4.20		1825.00	2415.00 2354.00	-590.00	0.00	45.65	
Office euipment	04/11/2015	285.00	14.25	14.25		1825.00	STATE OF STA	-529.00	0.00	45.62	
Office euipment	25/12/2015	70.00	3.50	3.50			2340.00	-515.00	0.00	45.59	
Office euipment	07/03/2016	150.00	7.50	7.50		1825.00	2289.00	-464.00	0.00	45.47	
Aquaguard	08/07/2018	169.49	8.47	18.83		1825.00	2216.00	-391.00	0.00	38.40	
Cromton Pump	24/06/2018	123.21	6.16	13.34		1825.00	1363.00	462.00	365.00	45.07	8.49
Office Equipment	22/08/2018	102.00	5.10	12.27		1825.00	1377.00	448.00	365.00	45.07	6.01
Mobile Phone Delhi	13/01/2019	97.32	4.87	14.58		1825.00	1318.00	507.00	365.00	45.07	5.53
Mobile Phone Delhi.	13/01/2019	97.32	4.87	14.58		1825.00	1174.00	651.00	365.00	45.07	6.57
Mobile Tab	27/07/2018	152.46	7.62	17.53		1825.00	1174.00	651.00	365.00	45.07	6.57
Geyser	18/10/2018	44.49	2.22	17.53	m A.	1825.00	1344.00	481.00	365.00	45.07	7.90
	10.10.2010	77.43	2.22	5.87 Choel	Stainless Priva	ate LII 1825.00	1261.00	564.00	365.00	45.07	2.65

Sheela Stainless Private Limited

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005 CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

(F.Y. 2022-2023)

				.,000.00		141,151,151				639.24
otal		7,022.36	343.61	1,506.55	1825.00	0.00	1825.00	82.00	45.07	6.58
igimatic Micrometer	09/01/2023	65.00	3.25	120.11	1825.00	50.00	1775.00	365.00	45.07	58.46
ffice Equipment	10/02/2022	138.25	6.91	129.71	1825.00	165.00	1660.00	365.00	45.07	21.29
ffice Equipment	18/10/2021	59.32	2.97	47.23	1825.00	283.00	1542.00	365.00	45.07	34.04
office Equipment	22/06/2021	116.10	5.81	75.53	1825.00	566.00	1259.00	365.00	45.07	26.99
VATER EQUIPMENT	12/09/2020	145.00	7.25	59.88	1825.00	613.00	1212.00	365.00	45.07	6.40
AMERA	27/07/2020	37.29	1.86	14.21	1825.00	624.00	1201.00	365.00	45.07	17.12
AMERA	16/07/2020	101.69	5.08	38.00	1825.00	547.00	1278.00	365.00	45.07	32.53
OFFICE EQUIPMENT	01/10/2020	169.48	8.47	72.18	1825.00	662.00	1163.00	365.00	45.07	95.54
OFFICE EQUIPMENT	08/06/2020	609.38	30.47	211.97	1825.00	666.00	1159.00	365.00	45.07	38.89
OFFICE EQUIPMENT	04/06/2020	250.00	12.50	126.84 86.29	1825.00	487.00	1338.00	365.00	45.07	57.17
OFFICE EQUIPMENT	30/11/2020	271.87	13.59	105.16	1825.00	565.00	1260.00	365.00	45.07	47.40
OFFICE EQUIPMENT	13/09/2020	254.24	12.71	109.74	1825.00	1002.00	823.00	365.00	45.07	49.46
Office Equipment	04/07/2019	546.88	27.34	61.96	1825.00	898.00	927.00	365.00	45.07	5.52 27.93
Office Equipment	16/10/2019	258.93	2.67 12.95	12.24	1825.00	925.00	900.00	365.00	45.07	15.10
Office Equipment	19/09/2019	53.38	7.84	33.50	1825.00	967.00	858.00	365.00	45.07	5.22
Office Equipment	08/08/2019	156.78	2.97	11.57	1825.00	1017.00	808.00	365.00	45.07	5.0
Office Equipment	19/06/2019	59.32	3.13	11.19	1825.00	1060.00	765.00	365.00	45.07 45.07	8.7
Mobile	07/05/2019	114.84 62.50	5.74	19.46	1825.00	1086.00	739.00	365.00	45.07	16.4
Battery	11/04/2019	253.39	12.67	36.45	1825.00	1203.00	622.00	365.00	45.07	18.2
Security CCTV	15/12/2018	282.20	14.11	40.42	1825.00	1206.00	619.00	365.00	45.07	1.4
Office euipment Security CCTV	01/11/2018 12/12/2018	23.73	1.19	3.20	1825.00	1247.00	578.00	365.00	45.00	

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

	inter fice equipment					ul Life (In Years) Type	10.00 Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	accore it any	as per Co.s act	Life elapsed (In Days) (difference between date of purchase to		during current	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
RO	2	3	4	5	6	7	31.3.2022)				
11.0	07/04/2016	165.00	8.25	audhar 24.33	-	2052.00	- 8	9	10	11	12
Printer	30/04/2022	216.10		Challenar 24.55		3650.00	2185.00	1465.00	365.00	23.60	5.74
Total		381.10	19,06	24 33	Oversloss Priv	ate Lim3650.00	0.00	3650.00	336.00	25.89	51.50
			L	Ships	Stattless	3650.00 ate Lim3650.00	L. Chambes F	heimoto Limited		A DUTAL	57.24

(F.Y. 2022-2023)

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005 CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset

R.O

Group of asset

Office equipment

Useful Life (In Years)

10.00

		oc equipment				Shift	Туре	Single				
	Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	VICE II STARRE	as per Co.s act	between date of purchase to	useful life as on 31.3.2022	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
		2	3	4	5	6	-	31.3.2022)				
Printer		28/03/2017	79.50	0.00		0	7	8	9	10	11	40
Total		20/00/2017		0.00	17.53		3650.00	1830.00	1000.00			12
Total			79.50	3.98	17.53		0000.00	1030.00	1820.00	365.00	25.72	4.51
					11.00							4.51

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset

Motor Car

Motor Vehicles

Useful Life (In Years)

8.00

			le de la companya de		Shift	Туре	Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	as per Co.s act	of purchase to	(In Days) (col7	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	-	31.3.2022)	- col8)			
Truck	10/03/2015	5,100.00	255.00	360.16	0	/	8	9	10	11	12
TATA - Ace	31/10/2017	2,600.00				2920.00		341.00	341.00	30.82	105.16
Car- Creta	18/10/2017	16,314.65		487.20		2920.00	1613.00	1307.00	365.00	30.83	
Car Creta (HR20AN-5360)	29/01/2019			3,107.54		2920.00	1626.00	1294.00			150.20
(*** 120) (** 0000)	23/01/2019	16,675.13	833.76	5,135.64	THE TOTAL STREET	2920.00			000.00	31.41	976.08
CAR MARIET IONIO						2920.00		1762.00		31.23	1,603.86
CAR MARUTI IGNIS	10/03/2021	6,845.72	342.29	4,619.18			0.00	2920.00	365.00	0.00	
otal		47,535.50	2,376.77	13,709.72		2920.00	387.00	2533.00	365.00	31.23	1,442.57
									and the second		4,277.87

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

bile

Useful Life (In Years) 10.00

Name of Asset

Mobile

heela Stainless Private Limited Director

3650.00

3650.00

3650.00

516.00

595.00

0.00

3134.00

3055.00

3650.00

365.00

365.00

307.00

25.89

25.89

25.89

12.05

57.83

25.28

155.44

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

14/08/2020

29/05/2022

360.17

116.10

1,020.19

CIN: U28113HR2010PTC040614

Ph No: 9812583010

MOBILE

Mobile

Total

Email: sheelastainless@gmail.com

Group of asset Office equipment Shift Type Single Life elapsed Date of Remaining (In Days) Original cost Standard life **Particulars** purchase of useful life as Assets used Date of sale of Residual value (difference Depreciation **Opening WDV** of asset as per Co.s act on 31.3.2022 asset assets if any during current Dep Rate* (col5 * col11 * between date 2013 (In Days) (In Days) (col7 F.Y. (In Days) of purchase to col10 / 365) - col8) 31.3.2022) 1 2 3 4 5 6 7 8 Mobile 10 11 12 02/08/2016 120.00 6.00 20.46 3650.00 2068.00 1582.00 MOBILE 365.00 24.64 13/07/2020 5.04 353.58 17.68 213.34 3650.00 627.00 3023.00 MOBILE 365.00 25.89 01/11/2020 55.23 70.34 3.52

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

46.54

223.38

503.71

Name of Asset Computer Useful Life (In Years) 3.00 Group of asset Computers and data processing units

18.01

5.81

51.01

		occoming units			Shift	Туре	Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2022)	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
Computer		3	4	5	6	7	8	9	10	11	12
Computer	14/07/2011	508.00	0.42	0.42		1095.00	3914.00	-2819.00			12
	03/10/2013	113.00	5.65	5.65		1095.00	3102.00	-2007.00	0.00	0.00	
Computer	02/11/2013	110.00	5.50	5.50		1095.00			0.00	0.00	
Computer	16/11/2013	56.00	2.80	2.80				-1977.00	0.00	0.00	
Computer	07/02/2014	110.00	5.50	5.50		1095.00	3058.00	-1963.00	0.00	0.00	
Computer	23/04/2014	19.00	0.95			1095.00	2975.00	-1880.00	0.00	0.00	
Computer	24/11/2015	50.00				1095.00	2900.00	-1805.00	0.00	0.00	
Computer	05/12/2015		2.50			1095.00	2320.00	-1225.00	0.00	64.68	
Computer	08/04/2016	345.00	17.25	17.25		1095.00	2309.00	-1214.00		64.58	
Computer And Parts		324.00	16.20	16.20		1095.00	2184.00	-1089.00		63.45	
Computer And Parts	26/09/2018	5.00	0.25	0.25		1095.00	1283.00	-188.00	0.00	63.16	
	20/07/2018	16.53	0.83	0.83		1095.00	1351.00	-256.00			
Computer And Parts	02/02/2019	7.00	0.35	maudhar 0.35		1095.00	1154.00		0.00	63.16	
Computer And Parts	23/03/2019	4.00	0.20	0.20	amlana Drivate	Limite 1095.00		-59.00	0.00	63.16	
				Sheela	lapless mivale	1095.00	1105.00	-10.00	0.00	63.16	

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

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F.Y.	2022-2023)

Computer	15/08/2018	368.80	18.44	40.44						
Computer	17/09/2019			18.44	1095.00	1325.00	-230.00	0.00	63.16	
Computer		218.22	10.91	19.55	1095.00	927.00	168.00	168.00		
	18/09/2019	263.14	13.16	23.63	1095.00	926.00			63.16	8.64
Computer	03/02/2020	103.39	5.17	12.63			169.00	169.00	63.16	10.48
Computer	01/11/2019	542.69	27.13		1095.00	788.00	307.00	307.00	63.16	7.46
COMPUTER AND		042.03	21.13	54.33	1095.00	882.00	213.00	213.00	63.16	
ACCESSORIES	15/08/2020	88.98	4.45	19.79	1095.00	504.00			03.10	27.20
COMPUTER AND				10.10	1095.00	594.00	501.00	365.00	63.16	12.50
ACCESSORIES	17/11/2020	1,289.66	64.48	364.12	1095.00	500.00				
Computer	08/10/2021	054.70			1095.00	500.00	595.00	365.00	63.16	229.98
		351.70	17.58	245.19	1095.00	175.00	920.00	265.00	00.10	
Computer and Accessories	20/04/2021	466.02	23.30	187.00	1095.00			365.00	63.16	154.86
Total		5,360.11	243.03	1,003.09	1095.00	346.00	749.00	365.00	63.16	118.11
		5,000.11	243.03	1,003.09						569.23
								the second secon		303.23

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset **Furniture and Fixtures** Useful Life (In Years) 10.00 Group of asset Furniture and fittings

			T		Shift	Туре	Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	as per Co.s act		Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
Furniture and First	2	3	4	5	6	7	8	9	10	44	
Furniture and Fixture	23/10/2015	134.40	6.72	19.60		3650.00				11	12
Furnitue	24/05/2018	650.48		206.17				1298.00	365.00	25.98	5.09
Furniture	12/06/2018	82.80	00.00			3650.00		2242.00	365.00	25.89	53.38
Furniture	30/06/2019			26.70		3650.00	1389.00	2261.00	365.00	25.89	6.91
Furniture	23/08/2019			96.69		3650.00	1006.00	2644.00	365.00	25.89	
Furnitures and Fixtures		100.00	0.00	46.30		3650.00	952.00	2698.00	365.00		25.03
	10/06/2022	6,533.90	326.70			3650.00	0.00			25.89	11.99
Furniture and Fixtures	18/08/2022	419.24	20.96					3650.00	295.00	25.89	1,367.21
Furniture and Fixtures	20/08/2022	399.87	19.99			3650.00	0.00	3650.00	226.00	25.89	67.21
Total		8,539.44		007.40		3650.00	0.00	3650.00	224.00	25.89	63.53
		0,009.44	426.97	395.46						20.00	
					Carrier Management						1,600.35

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method) Sheeta Stainless Private Limited Sheeta Stainless Private Limited

Name of Asset

Air Conditioner

Director

ly www Useful Life (In Years)

10.00

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

215.00

10.75

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Total

Email: sheelastainless@gmail.com

Group of asset Electrical Installations and Equipment Shift Type Single Life elapsed Date of Remaining (In Days) Original cost **Particulars** Standard life purchase of Residual value Date of sale of useful life as Assets used Opening WDV (difference Depreciation of asset as per Co.s act asset assets if any on 31.3.2022 during current Dep Rate* between date (col5 * col11 * 2013 (In Days) (In Days) (col7 F.Y. (In Days) of purchase to col10 / 365) - col8) 31.3.2022) 2 3 5 7 Air conditioner 9 24/05/2017 10 11 215.00 12 10.75 50.41

(F.Y. 2022-2023)

3650.00

1773.00

1877.00

365.00

25.94

13.08

13.08

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

50.41

Group of asset Bu	ildings				Usefu Shift	Il Life (In Years) Type	30.00 Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of	Standard life as per Co.s act	Life elapsed (In Days) (difference between date of purchase to	useful life as on 31.3.2022 (In Days) (col7		Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	1	-			31.3.2022)	- col8)			
Building	10/04/2015	10.017.00	- 4	5	6	7	8	9	10	11	
Total	10/04/2015	19,617.86	980.89	9,778.28		10950.00	2549.00	0.100.00		- 11	12
Total		19,617.86	980.89	9,778.28		10000.00	2548.00	8402.00	365.00	9.50	928.94
	SHIP SON TO SELECT			0,770.20							928.94

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset	Weighting Machine Plant and Machinery				Usefi Shift	ul Life (In Years) Type	10.00 Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV		as per Co.s act	Life elapsed (In Days) (difference between date of purchase to	(In Days) (col7	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	Δ	E			31.3.2022)	- col8)			
Weighting Machine	04/09/2018	455.00	7	3	6	7	8	9	10	11	
Total	04/09/2018	155.00	7.75	53.74		3650.00	1205.00	2012			12
Total		155.00	7.75	53.74	01 .	0000.00	1303.00	2345.00	365.00	25.89	13.91
	/	100	Sheela Stainle	ss Private Limit	ed Oneela Sta	Aless Private Li	mitnet				13.91

Director

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Machin Group of asset Plant a	nery nd Machinery					ul Life (In Years)	15.00				
					Shift	Туре	Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	accore it any	as per Co.s act	Detween date	(In Days) (col7		Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	-			31.3.2022)	- col8)			00/10 / 303)
Hydraulic Machine	08/08/2019	7,500.00	375.00	4.444.00	6	7	8	9	10	11	40
GPS CRANES AND HOIST	04/09/2020	5,000.00	0.0.00	4,441.08	21/04/2022	5475.00	967.00	4508.00	1,000		12
Total				3,670.59		5475.00	574.00		_0.00	18.10	44.05
		12,500.00	625.00	8,111.67			01.1.00	4301.00	365.00	18.10	664.38
									A-SULTERNITY		708.42

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

	nt and Machinery				Shift	Туре	10.00 Single				
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	as per Co.s act	Life elapsed (In Days) (difference	Remaining useful life as on 31.3.2022 (In Days) (col7	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	-			31.3.2022)	- col8)	V S S S S S S S S S S S S S S S S S S S		001107303)
ater Equipment			7	5	6	7	8	9	10	44	
ater Equipment	31/07/2021	20.00				3650.00	0.00	3650.00		11	12
ater Equipment		36.00		29.77		3650.00				0.00	
	20/12/2021	65.00	3.25	60.30			_ 1.00	3406.00	365.00	25.89	7.7
ater equipment	26/12/2022	65.00		00.00		3650.00	.02.00	3548.00	365.00	25.89	
otal		166.00	0.20	90.07		3650.00	0.00	3650.00		25.89	.0.0

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Group of asset

LED

Plant and Machinery

Sheela St Useful Life (In Years)

5.00

Shift Type Single

Director

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	ACCUTE IT SHU	as per Co.s act	of purchase to		Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 col10 / 365)
	2	3	4	5	6	7	31.3.2022)				
D	30/10/2022	1,545.31	77.27		0	1	8	9	10	11	12
tal						1825.00	0.00	1825.00	150.00		
		1,545.31	77.27				0.00	1023.00	153.00	45.07	291.9

(F.Y. 2022-2023)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset	Software		
Group of asset	Computer software	Useful Life (In Years)	3.00
		Shift Type	Single
		12	

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	accore if any	as per Co.s act	of purchase to	Remaining useful life as on 31.3.2022 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6		31.3.2022)	- 6010)			
Software	22/08/2015	175.00	8.75	0.75	0	1	8	9	10	11	12
Software	16/03/2016		0.10	0.10		1095.00	2414.00	-1319.00	0.00		12
Total	10/03/2010	360.00		18.00		1095.00	2207.00	.0.0.00	0.00	65.25	
Total		535.00	26.75	26.75		1000.00	2207.00	-1112.00	0.00	63.45	

* Depreciation rate = (1-((residual value/wdv as on 31.3.2022)raise to power 1/remaining useful life in years)))*100
Sheela Stainless Private Limited

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Note No. Other non-current assets: Security Deposit

Portionless	- Illinunarea
Particulars	31st March 2023
BSNL Securities A/c	19.91
DHBVN Securities A/c	
RS INFRA Security	201.60
Reliance Jio	55,000.00
Total	50.00
	55,271.51

Note No. 11 Finished Goods

Particulars	As at 31st March 2023	₹ in nunarea
(Valued at cost or NRV unless otherwise stated)	As at 31st Warch 2023	As at 31st March 2022
SS Sheet Coils and Pipes Hisar	1,38,004.21	20,134.26
SS Sheet Coils and Pipes Delhi	2,95,512.94	3,06,037.68
Total	4,33,517.14	3,26,171.94

Note No. 25 Earning Per Share

Before Extrao	rdinary items	After Extraore		nundred
31st March	31st March	31st March	31st	March
		2020	20	22
1,13,676.11	1,20,969,53	1 13 676 11	1.5	0,969.53
5,66,639				5,66,639
20.06				
20.00	21.55	20.06		21.35
1,13,676,11	1 20 969 53	1 13 676 11	1.0	0.000.50
5,66,639	5,66,639			0,969.53 5,66,639
20.06				
20.00		20.06		21.35
	31st March 2023 1,13,676.11 5,66,639 20.06 1,13,676.11	2023 2022 1,13,676.11 1,20,969.53 5,66,639 5,66,639 20.06 21.35 1,13,676.11 1,20,969.53 5,66,639 5,66,639	31st March 2023 31st March 2022 31st March 2023 1,13,676.11 1,20,969.53 1,13,676.11 5,66,639 5,66,639 5,66,639 20.06 21.35 20.06 1,13,676.11 1,20,969.53 1,13,676.11 5,66,639 5,66,639 5,66,639 20.06 21.35 20.06	Before Extraordinary items After Extraordinary 31st March 2023 31st March 2022 31st March 2023 31st Marc

(B) Notes on Financial Statements

- 1. The SSI status of the creditors is not known to the Company; hence the information is not given.
- Salaries includes directors salary of Rs. 42,00,000/- (Previous Year Rs. 42,00,000/-)
- 3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
- 4. Payments to Auditors:

(Amount in Hundreds)

Auditors Remuneration	2022-2023	2021-2022
Audit Fees	400/-	300/-

Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons Sheela Stainless Private Limited Sheela Stainless Private Limited

Sheela Stainless Private Limited

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

6. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

- 1. Sh. Vishal Gupta
- 2. Sh. Raj Kumar Gupta

(II) Relative of Key Management Personnel

1. Smt. Nikita Gupta

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

- 1. P.S. Raj Steel Private Limited
- 2. RS Infra
- 3. Steelmint Industries Private Limited

Transactions with Related parties

Hundreds)

(Amount

in

(F.Y. 2022-2023)

Particulars	Nature of Relationship	Name of Related Party	Current Year	Previous	Year
Salary paid	Relative of Director	Nikita Gupta	18,000/-	9,000/-	
Salary paid	Director	Deepak Gupta	42,000/-	42,000/-	
Salary paid	Director's Son	Gaurav Gupta	Nil	28,500/-	
Sales	Common Management	P.S. Raj Steels Private Limited	43,516.72/-	73,933.67/	
Sales	Common Management	Steelmint Industries Private Limited	96,643.86/-	55,743.97/-	
Purchases	Common Management	P.S. Raj Steels Private Limited	40,17,169.18/	20,25,550.9	6/-
Purchases	Director's Son is a director of company	Steelmint Industries Private Limited	8,49,125.34/-	1,81,622.24	/-
Job Work	Common Management	Steelminela Stam	ess P.08/te Limited	0.00/-	

Shada Stamless Private Limited

HISAR

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

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Charges Paid		Industries Private Limited		
Rent	Director's wife is partner in firm	RS Infra	72,000/-	0.00/-
Job Work Charges Received	Common Management	P.S. Raj Steels Private Limited	2,052.47/-	20,215.07/-
Rent Received	Common Management	P.S. Raj Steels Private Limited	12,000/-	0.00/-
Interest Received	Common Management	Steelmint Industries Private Limited	14,613.41/-	0.00/-

Outstanding Balances

(Amount in hundreds)

(F.Y. 2022-2023)

	Current Year		Previous year		
Particulars	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative Key Managem Personnel	
P.S. Raj Steel Private Limited	1,81,097.84(Dr.	-	23.74 (Dr.)	-	
Steelmint Industries Private Limited	-	-	4,48,878.14 (Dr)	-	

- 7. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company. (Amexed herewith)'
- 8. % of imported & indigenous raw material & consumables

Particulars	2023		2022	
	%	Amount	%	Amount
Imported	1.67	92,82,199.40	0.00	0.00
Indigenous	98.33	54,07,70,372.73	100.00	40,19,35,221.79

Chaudhary & Arsociates

Sheela Stainless Private Limited

(F.Y. 2022-2023)

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005 CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

9. Value of Imports (Current Year) (Previous Year) Raw Material Nil Nil Finished Goods 92,82,199.40 Nil

10. Expenditure in Foreign Currency Nil Nil

11. Earning in Foreign Exchange Nil Nil

12. Previous year figures have been regrouped/rearranged wherever necessary.

Notes referred to above and notes attached thereto form an integral part of Financials Statements.

In terms of Our Separate Audit Report of Even Date Attached.

For Jain Mittal Chaudhary & Associates

SHEELA STAINLESS PRIVATE For LIMITED Sheela Stainless Pri

Chartered Accountants

(Sanjeev Jain)

Partner

Membership No. 500771 Registration No. 0015140N

Place:- Hisar

Sheela Stainless Private Linned

Director

SH. RAJ KUMAR SH. VISHAL GUPT. Director

GUPTA

Director

DIN: 00677045

H. No. 163,

Sector-9/11, Hisar,

125001

DIN: 00677011

H. No. 112,3rd Floor

Deepali

Enclave, Pitampura, North West

Director

Delhi, 110034

Date: - 01/09/2023

UDIN: 23500771BGVZJC4090

Director

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

Additional Regulatory Requirements

1. Title deeds of immovable property not held in name of the company

Relevant line items in the Balance sheets	Descriptio ns of Item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promoter, director or relative of Promoter' director or employee of promoters/ director	Property held since which date	Reason for not being held in the name of company
NA	Land & Building	Rs. 7.60Cr	Yes	Yes	Decembe r 2021	Taken on Rent

2. "Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

No, the Company has not revalued its Property, Plant and Equipment during the year".

3. Where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

	Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of
Promoters Directors			loans
KMPs			
Related Parties	Sheela Stainless		
	Ly well Lim	Sheela Stainless Private Li	Пис

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

4. Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given

~~~~	Amount in CWIP for a period of				
CWIP	Less than 1 year	1-2 years		More than 3 years	Total
Projects in progress				3 years	
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWID	To be Co	To be Completed in			
CWIP	Less than 1 year	1-2 years	2-3 Years	More than	
Project 1		years	Tears	3 years	
Project 2					

#### 5. Intangible assets under development:

(a) For Intangible assets under development

	Amount in	od of			
Instangible Assets under Development		1-2 years	2-3 Years	More than 3	Total
Project 1				years	
Project 2					

(b) Intangible assets under development completion schedule

	То				
Instangible Assets under Development	Less than 1 year	1-2 years	2-3 Years	More than 3	Total
Project 1				years	
Project 2					

6. Details of Benami Property held

Not Applicable

Private Limited

(F.Y. 2022-2023)

7. Where the Company has borrowings from banks or financial institutions on the basis of current assets

Yes, the company has borrowings from banks.

a) Whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

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Yes, the statements are in agreement with the books of accounts.

b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

#### 8. Wilful Defaulter

Date of declaration as wilful defaulter,

Details of defaults (amount and nature of defaults),

### 9. Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

No. there are no transaction with struck off company during the year.

### 10. Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory details and reasons thereof shall be disclosed.

No, such charge reporting is pending.

### 11. Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

No, Investment made by the Company

#### 12. Ratios

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Chang e	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	3.79	2.24	69.20	The variation is due to increase in inventory.
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.18	0.65		The variation is due to decrease in short term borrowings
(c) Debt Service Coverage Ratio	rinortisation	Total principal + Interest on Borrowings	0.00		0.00	conowings
Ratio	Depreciation &	Average Shareholder's Equity Sheela Sta	0.12	0.14	-14.29	

4110

Shodia Steinless Privat

Director

(F.Y. 2022-2023)

Not Applicable

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

(e) Inventory turnover ratio	Turnover	Average Inventory	14.63	11.52	27.00	The variation is du to increase in turnover in current financial year.
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	12.51	7.40		The variation is du to decrease in trad- receivables in curr financial year.
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	1436.8 7	184.10	680.48	The variation is du to increase in purchase in current financial year.
(h) Net capital turnover ratio	Total Sales	Average Working Capital	8.39	6.81	23.20	imanciai year.
(i) Net profit ratio	Net Profit	Net Sales	0.02	0.03	-33.33	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.17	0.13	30.77	
(k) Return on investment			0.00		0.00	

13. Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

No, such Scheme of Arrangements had been entered by the company

#### 14. Undisclosed Income **Applicable**

Not

Where the company has any undisclosed income in:

Current Year

**Previous Year** 

### 15. Corporate Social Responsibility (CSR)

Where there is a requirement by the company for the disclosure as per section 135 of Companies Act, 2013

No

16. Details of Crypto Currency or Virtual Currency Applicable

Sheela Stainless Private Limited

Not

Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005

CIN: U28113HR2010PTC040614

Ph No: 9812583010

Email: sheelastainless@gmail.com

## 17. Utilisation of Borrowed Funds and Share premiums

The company has not advanced any loan to the any individual or any entities including foreign Therefore, the point is not applicable to the company.

For Jain Mittal Chaudhary & Associates

SHEELA STAINLESS PRIVATE For LIMITED Sheela Stainless Private Linne

**Chartered Accountants** 

(Sanjeev Jain) Partner

Membership No. 500771 Registration No. 015140N

Place:- Hisar

dhar

SH. RAJ KUMAR **GUPTA** 

Director

DIN:00677045

H.No.163, Sector-9/11, Hisar,

125001

SH. VISHAL GUPTADirector

Sheela Stainless Private Luinos

(F.Y. 2022-2023)

Director

DIN:00677011

H. No. 112,3rd Floor Deepali Enclave,

Pitampura, North West

Delhi, 110034

Date: - 01/09/2023

UDIN: 23500771BGVZJC4090