

SHEELA STAINLESS PRIVATE LIMITED
Plot No. 51, IDC, Behind ESI Hospital, HISAR, HARYANA, 125005
CIN : U28113HR2010PTC040614
Email : sheelastainless@gmail.com

NOTICE OF A.G.M.

Notice is hereby given that the 12TH Annual General Meeting of the Members of **SHEELA STAINLESS PRIVATE LIMITED**, will be held at its Registered Office **Plot No. 51, IDC, Behind ESI Hospital, HISAR, HARYANA, 125005** on 30.9.2022 at 12:00 a.m. to transact the following business.

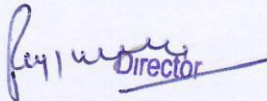
ORDINARY BUSINESS

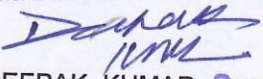
1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022, the Reports of the Board of Directors and Auditors thereon.
2. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

Sheela Stainless Private Limited

Place: Hisar


RAJ KUMAR GUPTA
Director

Sheela Stainless Private Limited

DEEPAK KUMAR Director

Date: 29/08/2022

DIN : 00677045

DIN : 00677030

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
3. A COPY OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022 TOGETHER WITH THE BOARD'S REPORT AND AUDITOR'S REPORT THEREON ARE ENCLOSED HEREWITH.

SHEELA STAINLESS PRIVATE LIMITED
Plot No. 51, IDC, Behind ESI Hospital, HISAR, HARYANA, 125005
CIN : U28113HR2010PTC040614,
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DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the 12th Annual Report together with the Audited Financial statements for the year ended 31st March, 2022.

Financial Results

| PARTICULARS | 2021-2022 (Rs. in Lacs) | 2020-2021 (Rs. in Lacs) |
|-----------------------------------|------------------------------------|------------------------------------|
| Sales and Other Income | 4564.37 | 4492.76 |
| Operating Profit (PBIDT) | 209.03 | 214.23 |
| Interest Cost | 42.48 | 51.62 |
| Profit before Depreciation (PBDT) | 166.55 | 162.60 |
| Depreciation | 11.68 | 11.50 |
| Profit before Tax | 154.88 | 151.10 |
| Provision for Taxation | 33.91 | 42.90 |
| Profit after Tax | 120.97 | 108.21 |

Operations and State of Company's affairs

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year. There is no change in the nature of the business of the Company during the year.

Change in Director during the year

There is no change in the composition of director during the year.

Board Comments on Auditor Report

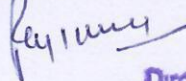
The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

Meetings of the Board

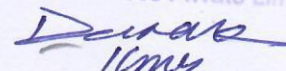
Five meetings of the Board of Directors were held during the year. Details of the same are as follows:

| Date | Board Strength | No. of directors present |
|-------------|-----------------------|---------------------------------|
| 21/04/2021 | 2 | 2 |
| 23/06/2021 | 2 | 2 |
| 12/10/2021 | 2 | 2 |
| 02/11/2021 | 2 | 2 |
| 05/02/2022 | 2 | 2 |

Sheela Stainless Private Limited


Director

Sheela Stainless Private Limited


Director

Particulars of loans, guarantees or investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Auditors

Statutory auditors

At the Annual General Meeting held on 30.09.2022, M/s Jain Mittal Chaudhary & Associates, Chartered Accountants, Hisar were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2022. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Deposit

During the year under review the company has not accepted any deposits.

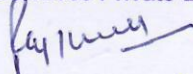
Reserves

No amount other than profit for the year has been transferred to reserves during the year under review.

Dividend

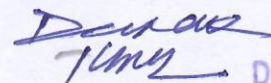
Your Directors do not recommend any dividend

Sheela Stainless Private Limited



Director

Sheela Stainless Private Limited



Director

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Disclosure under Sexual Harassment of Women at Workplace

The Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, cast, creed or social class of the employees. The Company has in place the requisites Internal Committee as envisaged in the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.

Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to Note No. 6 to the financial statement which sets out related party disclosures.

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2022 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Conservation of energy

In the opinion of the directors necessary steps has been taken to control energy consumption in the financial year.

Sheela Stainless Private Limited

[Signature]

Director

Sheela Stainless Private Limited

[Signature]

Director

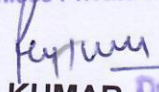
Technology absorption


The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors
Sheela Stainless Private Limited

Sd/- 
RAJ KUMAR Director

Sheela Stainless Private Limited
Sd/- 
DEEPAK KUMAR Director

Place: -HISAR

Date: -29/08/2022

GUPTA

Director

DIN : 00677045

Director

DIN : 00677030

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

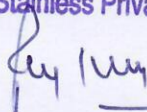
1. Details of contracts or arrangements or transactions not at arm's length basis:

| | |
|--|----|
| (a) Name(s) of the related party and nature of relationship | NA |
| (b) Nature of contracts/arrangements/transactions | NA |
| (c) Duration of the contracts / arrangements/transactions: | NA |
| (d) Salient terms of the contracts or arrangements or transactions including the value, if any: | NA |
| (e) Justification for entering into such contracts or arrangements or transactions | NA |
| (f) Date(s) of approval by the Board: | NA |
| (g) Amount paid as advances, if any: | NA |
| (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188: | NA |

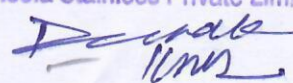
2. Details of material contracts or arrangement or transactions at arm's length basis:

| Particulars | Name of Related Party | Nature of Relationship | Current Year | Previous year |
|-------------------|-----------------------|------------------------|----------------|----------------|
| Remuneration paid | Gaurav Gupta | Directors son | Rs.28,50,000/- | Rs.42,00,000/- |
| Remuneration paid | Deepak Gupta | Director | Rs.42,00,000/- | Rs.42,00,000/- |
| Remuneration paid | Nikita Gupta | Relative of Director | Rs.9,00,000/- | Rs.7,50,000/- |

Sheela Stainless Private Limited


Director

Sheela Stainless Private Limited


Director

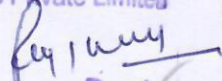
| | | | | |
|-----------------------|--------------------------------------|------------------------|-------------------|-------------------|
| Sales | P.S. Raj Steels Private Limited | Common Management | Rs.73,93,367/- | Rs.2,77,18,878/- |
| Purchase | P.S. Raj Steels Private Limited | Common Management | Rs.20,25,55,096/- | Rs.12,60,70,165/- |
| Job Work Charges Paid | P.S. Raj Steels Private Limited | Common Management | Nil | Rs.19,200/- |
| Rent Received | P.S. Raj Steels Private Limited | Common Management | Nil | Rs.12,00,000/- |
| Job Charges Received | P.S. Raj Steels Private Limited | Common Management | Rs. 2021507/- | Rs.7,19,936.40/- |
| Interest Received | Steelmint Industries Private Limited | Directors are Relative | Nil | R.4,66,211/- |
| Interest Received | Deepak Kumar | Director | Nil | Rs.2,78,932/- |
| Interest Received | Gaurav Gupta | Relative of Director | Nil | Rs.42,074/- |
| Purchases | Steelmint Industries Private Limited | Directors are relative | Rs. 1,81,62,224/- | Nil |
| Sales | Steelmint Industries Private Limited | Directors are relative | Rs. 55,74,397.5/- | Nil |

For SHEELA STAINLESS PRIVATE LIMITED

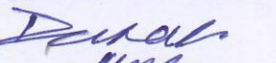
Sheela Stainless Private Limited

Sheela Stainless Private Limited

Sd/-


Director

Sd/-


Director

RAJ KUMAR GUPTA

DEEPAK KUMAR

Director

Director

DIN : 00677045

DIN : 00677030



Independent Auditor's Report

To the Members of **SHEELA STAINLESS PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SHEELA STAINLESS PRIVATE LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

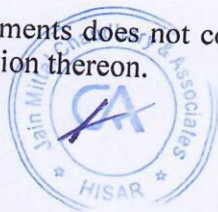
Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the work during the year no such matter to be reported in this regard.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

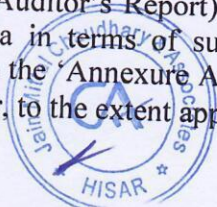
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

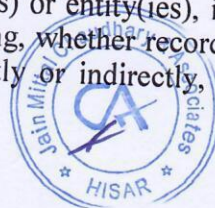
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by Section 143 (3) of the Act, we report that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or



entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



Place:-Hisar
Date: 29/08/2022
UDIN:
22500771AWKPCN8469

**For Jain Mittal Chaudhary & Associates
Chartered Accountants
FRN: 015140N**

Sd/- 

**Sanjeev Jain
(Partner)
Membership No. 500771**

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

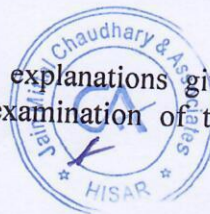
We report that:

- i. In respect of the Company's fixed assets:
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. The Company is not having any intangible assets; hence this clause is not applicable.
 - c. According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds / registered sale deed provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date
 - d. The Company has not revalued its property, plant and equipment (including right of use of assets) or intangible asset of both during the financial year.
 - e. There is not any proceeding have been initiated or pending against company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. In respect of Inventory:
 - a. The management has conducted the physical verification of inventory at reasonable intervals.
In our opinion the frequency is reasonable as per the nature of the business.
 - b. The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company is maintaining proper records of inventory and no material discrepancies were noticed on verification of physical stock with the books of account.
 - d. The company has been sanctioned Term Loan on the basis of security of current assets during the financial year. The statements filed with such Banks are in agreement with the books of account.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in



the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.

- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. According to the Information and explanations given to us, in respect of statutory dues:
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, Goods and Services tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. The company has not recorded any transactions in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. The previously unrecorded income has been properly recorded in the books of account during the year.
- ix.
 - (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest hereon to any lender; hence this clause is not applicable:
 - (b) The company has not declared willful defaulter by any bank or financial institution or other lender, hence this clause is not applicable;
 - (c) In our opinion and according to the information & explanation provided to us, money raised by way of term loans during the year have been applied for the purpose for which they were raised.;
 - (d) According to the information and explanations given to us, and the procedures performed by us and on an overall examination of the financial statements of the



company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) The company has not taken any any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures; hence this clause is not applicable;

(f) The company has not raised company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies; hence this clause is not applicable.

- x. Based on our audit procedures and according to the information given by the management, the money raised by way of initial public offer or further public offer (including debt instruments) and term loans have been applied for the purpose for which they were obtained.
- xi. (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of with the Central Government; hence this clause is not applicable.
- (c) According to the information and explanations given to us by the management, no whistle- blower complaints had been received by the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company is within the limits as stated in the companies act, 2013, therefor this clause is not applicable on company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (i) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934; hence this clause is not applicable.
- (ii) The Company is not has conducted any Non-Banking Financial or Housing Finance activities; hence this clause is not applicable.

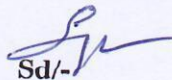


- (iii) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India; hence this clause is not applicable.
- (iv) The Company does not have any CIC as part of its group; hence this clause is not applicable.
- xvii. Based on the overall review of financial statements, the Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Hence, the provisions stated in paragraph clause 3 (xvii) of the Order are not applicable to the Company.
- xviii. There has been no resignation of the statutory auditors during the year; hence the provisions stated in paragraph clause 3 (xviii) of the Order are not applicable to the company.
- xix. According to the information and explanations given to us and based on our examination of the records of the Company and financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we were in the opinion that no material uncertainty exists as on the date of the audit report. There was no any liability in the books of the company for those payable within one year from the date of balance sheet date.
- xx. The company does not fall under the section 135 of Companies Act, 2013 given in point (xx).
- xxi. According to the information and explanations given to us, the Company does not have any Subsidiary, Associate or Joint Venture. Accordingly, reporting under clause 3(xxi) of the Order is not applicable.



Place:-Hisar
Date: 29/08/2022

For Jain Mittal Chaudhary & Associates
Chartered Accountants
FRN: 015140N



Sd/-
Sanjeev Jain
(Partner)
Membership No. 500771

Balance Sheet as at 31st March 2022

₹ in rupees

| Particulars | Note No. | As at 31st March 2022 | As at 31st March 2021 |
|---|----------|------------------------|------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's funds | | | |
| Share capital | 1 | 56,66,390.00 | 56,66,390.00 |
| Reserves and surplus | 2 | 8,40,30,255.83 | 7,16,81,529.31 |
| Money received against share warrants | | | |
| | | 8,96,96,645.83 | 7,73,47,919.31 |
| Share application money pending allotment | | | |
| Non-current liabilities | | | |
| Long-term borrowings | 3 | 1,08,05,868.39 | 1,42,81,626.64 |
| Deferred tax liabilities (Net) | 4 | | |
| Other long term liabilities | | | |
| Long-term provisions | 5 | | |
| | | 1,08,05,868.39 | 1,42,81,626.64 |
| Current liabilities | | | |
| Short-term borrowings | 6 | 4,78,77,628.37 | 3,07,42,370.69 |
| Trade payables | 7 | | |
| (A) Micro enterprises and small enterprises | | | |
| (B) Others | | 1,06,315.00 | 42,60,102.35 |
| Other current liabilities | 8 | 13,07,303.81 | 1,11,81,076.20 |
| Short-term provisions | 5 | 35,16,127.00 | 43,35,716.00 |
| | | 5,28,07,374.18 | 5,05,19,265.24 |
| TOTAL | | 15,33,09,888.40 | 14,21,48,811.19 |
| ASSETS | | | |
| Non-current assets | | | |
| Property, Plant and Equipment and Intangible assets | 9 | | |
| Property, Plant and Equipment | | 3,02,89,454.91 | 3,13,58,516.65 |
| Intangible assets | | 2,675.00 | 2,675.00 |
| Capital work-in-Progress | | | |
| Intangible assets under development | | | |
| Non-current investments | | | |
| Deferred tax assets (net) | 4 | 5,22,708.56 | 3,97,361.99 |
| Long-term loans and advances | | | |
| Other non-current assets | | 40,27,151.00 | 18,27,151.00 |
| | | 3,48,41,989.47 | 3,35,85,704.64 |
| Current assets | | | |
| Current investments | | 1,04,210.00 | |
| Inventories | 11 | 3,26,17,194.01 | 4,50,28,933.62 |
| Trade receivables | 12 | 7,11,81,463.05 | 4,96,19,111.58 |
| Cash and cash equivalents | 13 | 5,64,352.91 | 7,34,889.20 |
| Short-term loans and advances | | | |
| Other current assets | 14 | 1,40,00,678.96 | 1,31,80,172.15 |
| | | 11,84,67,898.93 | 10,85,63,106.55 |
| TOTAL | | 15,33,09,888.40 | 14,21,48,811.19 |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates

Chartered Accountants

(FRN: 015140N)

Sheela Stainless Private Limited

For and on behalf of the Board of Directors

Sheela Stainless Private Limited

Sanjeev Jain
 Partner
 Membership No.: 500771
 Place: Hisar
 Date: 29/08/2022
 UDIN : 22500771AWKPCN8469



RAJ KUMAR GUPTA
 Director
 DIN: 00677045

DEEPAK KUMAR
 Director
 DIN: 00677030

Director

Statement of Profit and loss for the year ended 31st March 2022

₹ in rupees

| Particulars | Note No. | 31st March 2022 | 31st March 2021 |
|--|-----------|------------------------|------------------------|
| Revenue | | | |
| Revenue from operations | 15 | 44,71,02,440.62 | 44,59,83,748.04 |
| Less: Excise duty | | | |
| Net Sales | | 44,71,02,440.62 | 44,59,83,748.04 |
| Other income | 16 | 93,34,227.94 | 32,92,438.48 |
| Total Income | | 45,64,36,668.56 | 44,92,76,186.52 |
| Expenses | | | |
| Cost of material Consumed | | | |
| Purchase of stock-in-trade | 17 | 40,19,35,221.79 | 39,21,59,112.65 |
| Changes in inventories | 18 | 1,24,11,739.61 | 1,70,53,246.26 |
| Employee benefit expenses | 19 | 94,81,450.00 | 1,11,70,000.00 |
| Finance costs | 20 | 42,47,626.82 | 51,62,318.33 |
| Depreciation and amortization expenses | 22 | 11,67,592.46 | 11,50,125.55 |
| Other expenses | 21 | 1,17,05,304.39 | 74,71,318.95 |
| Total expenses | | 44,09,48,935.07 | 43,41,66,121.74 |
| Profit before exceptional, extraordinary and prior period items and tax | | 1,54,87,733.49 | 1,51,10,064.78 |
| Exceptional items | | | |
| Profit before extraordinary and prior period items and tax | | 1,54,87,733.49 | 1,51,10,064.78 |
| Extraordinary items | | | |
| Prior period item | | | |
| Profit before tax | | 1,54,87,733.49 | 1,51,10,064.78 |
| Tax expenses | | | |
| Current tax | 23 | 35,16,127.00 | 43,35,716.00 |
| Deferred tax | 24 | (1,25,346.57) | (46,192.00) |
| Excess/short provision relating earlier year tax | | | |
| Profit(Loss) for the period | | 1,20,96,953.06 | 1,08,20,540.78 |
| Earning per share | | | |
| Basic | 25 | | |
| Before extraordinary Items | | 21.35 | 19.10 |
| After extraordinary Adjustment | | 21.35 | 19.10 |
| Diluted | | | |
| Before extraordinary Items | | | |
| After extraordinary Adjustment | | | |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates

Chartered Accountants

(FRN: 015140N)

Sanjeev Jain
Partner
Membership No.: 500771
Place: Hisar
Date: 29/08/2022
UDIN : 22500771AWKPCN8469



Sheela Stainless Private Limited For and on behalf of the Board of Directors

RAJ KUMAR GUPTA
Director
DIN: 00677045

DEEPAK KUMAR
Director
DIN: 00677030

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2022

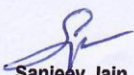
₹ in rupees

| | PARTICULARS | 31st March 2022 | 31st March 2021 |
|-----------|--|-----------------------|-------------------------|
| A. | Cash Flow From Operating Activities | | |
| | Net Profit before tax and extraordinary items(as per Statement of Profit and Loss) | 1,54,87,733.49 | 1,51,10,064.78 |
| | Adjustments for non Cash/ Non trade items: | | |
| | Depreciation & Amortization Expenses | 11,67,592.46 | 11,50,125.55 |
| | Finance Cost | 42,47,626.82 | 51,62,318.33 |
| | Interest received | (23,40,758.00) | (7,87,217.00) |
| | Other Inflows / (Outflows) of cash | 2,51,773.46 | |
| | Operating profits before Working Capital Changes | 1,88,13,968.23 | 2,06,35,291.66 |
| | Adjusted For: | | |
| | (Increase) / Decrease in trade receivables | (2,15,62,351.47) | (82,28,778.02) |
| | Increase / (Decrease) in trade payables | (41,53,787.35) | (67,50,505.06) |
| | (Increase) / Decrease in inventories | 1,24,11,739.61 | 1,70,53,246.26 |
| | Increase / (Decrease) in other current liabilities | (1,08,18,707.96) | 83,92,565.44 |
| | (Increase) / Decrease in other current assets | (8,20,506.81) | (8,62,264.89) |
| | Cash generated from Operations | (61,29,645.75) | 3,02,39,555.39 |
| | Net Cash flow from Operating Activities(A) | (61,29,645.75) | 3,02,39,555.39 |
| B. | Cash Flow From Investing Activities | | |
| | Purchase of tangible assets | (1,23,238.37) | (15,84,739.29) |
| | Proceeds from sales of tangible assets | 24,707.65 | |
| | Current Investments / (Purchased) sold | (1,04,210.00) | |
| | Interest Received | 23,40,758.00 | 7,87,217.00 |
| | Other Inflow / (Outflows) of cash | (22,00,000.00) | |
| | Net Cash used in Investing Activities(B) | (61,982.72) | (7,97,522.29) |
| C. | Cash Flow From Financing Activities | | |
| | Finance Cost | (42,47,626.82) | (51,62,318.33) |
| | Increase in / (Repayment) of Short term Borrowings | 1,71,35,257.68 | (3,27,23,687.90) |
| | Increase in / (Repayment) of Long term borrowings | (34,75,758.25) | 1,25,88,905.81 |
| | Net Cash used in Financing Activities(C) | 94,11,872.61 | (2,52,97,100.42) |
| D. | Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C) | 32,20,244.14 | 41,44,932.68 |
| E. | Cash & Cash Equivalents at Beginning of period | 7,34,889.20 | 8,79,480.52 |
| F. | Cash & Cash Equivalents at End of period | 5,64,352.91 | 7,34,889.20 |
| G. | Net Increase / (Decrease) in Cash & Cash Equivalents(F-E) | (1,70,536.29) | (1,44,591.32) |
| H. | Difference (F-(D+E)) | (33,90,780.43) | (42,89,524.00) |

The accompanying notes are an integral part of the financial statements.

As per our report of even date

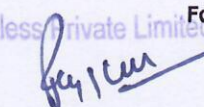
For Jain Mittal Chaudhary & Associates
Chartered Accountants
(FRN: 015140N)



Sanjeev Jain
Partner
Membership No.: 500771
Place: Hisar
Date: 29/08/2022
UDIN : 22500771AWKPCN8469



Sheela Stainless Private Limited


RAJ KUMAR GUPTA
Director
DIN: 00677045

For and on behalf of the Board of Directors

Sheela Stainless Private Limited


DEEPAK KUMAR
Director
DIN: 00677030

Director

Note:

1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2022

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 1 Share Capital

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Authorised : | | |
| 1500000 (31/03/2020:1500000) Equity shares of Rs. 10.00/- par value | 1,50,00,000.00 | 1,50,00,000.00 |
| Issued : | | |
| 566639 (31/03/2020:566639) Equity shares of Rs. 10.00/- par value | 56,66,390.00 | 56,66,390.00 |
| Subscribed and paid-up : | | |
| 566639 (31/03/2020:566639) Equity shares of Rs. 10.00/- par value | 56,66,390.00 | 56,66,390.00 |
| Total | 56,66,390.00 | 56,66,390.00 |

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in rupees

| | As at 31st March 2022 | | As at 31st March 2021 | |
|---|-----------------------|---------------------|-----------------------|---------------------|
| | No. of Shares | Amount | No. of Shares | Amount |
| At the beginning of the period | 5,66,639 | 56,66,390.00 | 5,66,639 | 56,66,390.00 |
| Issued during the Period | | | | |
| Redeemed or bought back during the period | | | | |
| Outstanding at end of the period | 5,66,639 | 56,66,390.00 | 5,66,639 | 56,66,390.00 |

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

| Type of Share | Name of Shareholders | As at 31st March 2022 | | As at 31st March 2021 | |
|--------------------|----------------------|-----------------------|--------------|-----------------------|--------------|
| | | No. of Shares | % of Holding | No. of Shares | % of Holding |
| Equity [NV: 10.00] | Deepak Gupta | 89,812 | 15.85 | 89,812 | 15.85 |
| Equity [NV: 10.00] | Gaurav Gupta | 64,896 | 11.45 | 64,896 | 11.45 |
| Equity [NV: 10.00] | Gaurav Gupta HUF | 77,619 | 13.70 | 77,619 | 13.70 |
| Equity [NV: 10.00] | Deepak Kumar HUF | 79,336 | 14.00 | 79,336 | 14.00 |
| Equity [NV: 10.00] | Raj Kumar HUF | 39,291 | 6.93 | 39,291 | 6.93 |
| Equity [NV: 10.00] | Kirori Mal Goel HUF | 1,40,926 | 24.87 | 1,40,926 | 24.87 |
| | Total : | 4,91,880 | 86.80 | 4,91,880 | 86.80 |

Details of shares held by Promoters

| Promoter name | Particulars | Current Year | | | | | Previous Year | | | | |
|---------------|--------------------|---------------------|-------|---------------|-------|----------|---------------------|-------|---------------|-------|----------|
| | | Shares at beginning | | Shares at end | | % Change | Shares at beginning | | Shares at end | | % Change |
| | | Number | % | Number | % | | Number | % | Number | % | |
| GAURAV GUPTA | Equity [NV: 10.00] | 64896 | 11.45 | 64896 | 11.45 | 0.00 | 64896 | 11.45 | 64896 | 11.45 | 0.00 |
| DEEPAK KUMAR | Equity [NV: 10.00] | 89812 | 15.85 | 89812 | 15.85 | 0.00 | 89812 | 15.85 | 89812 | 15.85 | 0.00 |
| VISHAL GUPTA | Equity [NV: 10.00] | 1000 | 0.18 | 1000 | 0.18 | 0.00 | 1000 | 0.18 | 1000 | 0.18 | 0.00 |
| SUSHILA DEVI | Equity [NV: 10.00] | 1000 | 0.18 | 1000 | 0.18 | 0.00 | 1000 | 0.18 | 1000 | 0.18 | 0.00 |

Director

Director

| | | | | | | | | | | | |
|------------------|---------------------|---------------|-------|---------------|-------|------|---------------|-------|---------------|-------|------|
| NITIKA GUPTA | Equity [NV: 10.00] | 1500 | 0.26 | 1500 | 0.26 | 0.00 | 1500 | 0.26 | 1500 | 0.26 | 0.00 |
| JYOTI GUPTA | Equity [NV: 10.00] | 7287 | 1.29 | 7287 | 1.29 | 0.00 | 7287 | 1.29 | 7287 | 1.29 | 0.00 |
| GAURAV GUPTA HUF | Equity [NV: 10.00] | 77619 | 13.70 | 77619 | 13.70 | 0.00 | 77619 | 13.70 | 77619 | 13.70 | 0.00 |
| DEEPAK KUMAR HUF | Equity [NV: 10.00] | 79336 | 14.00 | 79336 | 14.00 | 0.00 | 79336 | 14.00 | 79336 | 14.00 | 0.00 |
| VISHAL GUPTA HUF | Equity [NV: 10.00] | 21253 | 3.75 | 21253 | 3.75 | 0.00 | 21253 | 3.75 | 21253 | 3.75 | 0.00 |
| RAJ KUMAR HUF | Equity [NV: 10.00] | 39291 | 6.93 | 39291 | 6.93 | 0.00 | 39291 | 6.93 | 39291 | 6.93 | 0.00 |
| Total | | 382994 | | 382994 | | | 382994 | | 382994 | | |

Note No. 2 Reserves and surplus

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Surplus | | |
| Opening Balance | | |
| Add: Profit for the year | 3,37,01,481.31 | 2,28,80,940.53 |
| Less : Deletion during the year | 1,20,96,953.06 | 1,08,20,540.78 |
| Closing Balance | 4,57,98,434.37 | 3,37,01,481.31 |
| Securities premium | | |
| Opening Balance | | |
| Add: Addition during the year | 3,79,80,048.00 | 3,79,80,048.00 |
| Less : Deletion during the year | | |
| Closing Balance | 3,79,80,048.00 | 3,79,80,048.00 |
| Adjustment during the year | | |
| Opening Balance | | |
| Add: Income tax | 6,35,716.00 | |
| Less:Tds Receivable | (3,83,942.54) | |
| Closing Balance | 2,51,773.46 | |
| Balance carried to balance sheet | 8,40,30,255.83 | 7,16,81,529.31 |

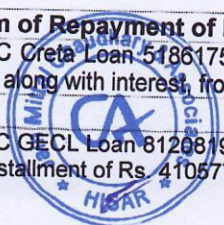
Note No. 3 Long-term borrowings

₹ in rupees

| Particulars | As at 31st March 2022 | | | As at 31st March 2021 | | |
|----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | Non-Curre nt | Current Maturities | Total | Non-Curre nt | Current Maturities | Total |
| Term Loan - From banks | | | | | | |
| HDFC Creta Loan 51861755 secured | 1,90,678.37 | | 1,90,678.37 | 4,57,332.37 | | 4,57,332.37 |
| Hdfc Creta Loan 64889848 secured | 5,29,202.02 | | 5,29,202.02 | 7,70,362.27 | | 7,70,362.27 |
| HDFC GECL Loan 8120819 secured | 1,00,85,988.00 | | 1,00,85,988.00 | 1,30,53,932.00 | | 1,30,53,932.00 |
| | 1,08,05,868.39 | | 1,08,05,868.39 | 1,42,81,626.64 | | 1,42,81,626.64 |
| The Above Amount Includes | | | | | | |
| Secured Borrowings | 1,08,05,868.39 | | 1,08,05,868.39 | 1,42,81,626.64 | | 1,42,81,626.64 |
| Net Amount | 1,08,05,868.39 | 0 | 1,08,05,868.39 | 1,42,81,626.64 | 0 | 1,42,81,626.64 |

a. Term of Repayment of Loan

- HDFC Creta Loan 51861755 carries interest @ 8.46% to p.a. The loan is repayable in 60 installment of Rs. 24597 each along with interest, from the date of loan.
- HDFC GECL Loan 8120819 was taken during 2020 year and carries interest @ 8.25% to p.a. The loan is repayable in 36 installment of Rs. 410577 each along with interest, from the date of loan.



[Signature]

Director

[Signature]

Director

| | |
|------|---|
| iii. | Hdfc Creta Loan 64889848 carries interest @ 8.46% to p.a. The loan is repayable in 60 installment of Rs. 25197 each along with interest, from the date of loan. |
|------|---|

Note No. 4 Deferred Tax

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|-------------------------------------|-----------------------|-----------------------|
| Deferred tax liability | | |
| Deffered Tax Asset | | |
| Gross deferred tax liability | | |
| Deferred tax assets | | |
| Deferred tax asset other | 3,97,361.99 | 3,97,361.99 |
| Defered Tax Asset | 1,25,346.57 | |
| Gross deferred tax asset | 5,22,708.56 | 3,97,361.99 |
| Net deferred tax assets | 5,22,708.56 | 3,97,361.99 |

Note No. 5 Provisions

₹ in rupees

| Particulars | As at 31st March 2022 | | | As at 31st March 2021 | | |
|-------------------------|-----------------------|---------------------|---------------------|-----------------------|---------------------|---------------------|
| | Long-term | Short-term | Total | Long-term | Short-term | Total |
| Other provisions | | | | | | |
| Current tax provision | | 35,16,127.00 | 35,16,127.00 | | 43,35,716.00 | 43,35,716.00 |
| | | 35,16,127.00 | 35,16,127.00 | | 43,35,716.00 | 43,35,716.00 |
| Total | | 35,16,127.00 | 35,16,127.00 | | 43,35,716.00 | 43,35,716.00 |

Note No. 6 Short-term borrowings

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| Loans Repayable on Demands - From banks | | |
| HDFC CC A/C secured | 4,77,00,599.93 | 3,07,33,469.09 |
| HDFC Credit Card SSPL2488 secured | 17,257.44 | 8,901.60 |
| HDFC Credit Card 5786 secured | 1,59,771.00 | |
| | 4,78,77,628.37 | 3,07,42,370.69 |
| Total | 4,78,77,628.37 | 3,07,42,370.69 |

Note No. 7 Trade payables

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| (B) Others | | |
| Trade payable(as certified by the management) | 1,06,315.00 | 42,60,102.35 |
| | 1,06,315.00 | 42,60,102.35 |
| Total | 1,06,315.00 | 42,60,102.35 |

Trade Payables Ageing Schedule

₹ in rupees

| Particular | Current Year | | | | | Previous Year | | | | |
|--------------------|-----------------|-----------|-----------|-----------------|-----------|-----------------|-----------|-----------|-----------------|------------|
| | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total | Less than 1 Yrs | 1-2 Years | 2-3 Years | More than 3 Yrs | Total |
| MSME | | | | | 0.00 | | | | | 0.00 |
| Others | 106315.00 | 0.00 | | | 106315.00 | 4260102.35 | | | | 4260102.35 |
| Disputed Dues-MSME | | | | | 0.00 | | | | | 0.00 |
| Disputed- Others | | | | | 0.00 | | | | | 0.00 |



Sheela Stainless Private Limited

 Director

Sheela Stainless Private Limited

 Director

Note No. 8 Other current liabilities

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| Interest accrued but not due on borrowings | | |
| Intrest accrued but not due on borrowings | 74,764.59 | 97,029.52 |
| | 74,764.59 | 97,029.52 |
| Income Received in Advance | | |
| Advances Received from Supplier | 2,92,713.29 | 96,86,129.78 |
| | 2,92,713.29 | 96,86,129.78 |
| Others payables | | |
| Salary and Wages Payable | 3,90,000.00 | 2,15,000.00 |
| Telephone Expenses Payable | 2,852.72 | 2,264.00 |
| Electricity Expenses Payable | 18,233.00 | 3,840.00 |
| Audit Fees Payable | 30,000.00 | 90,000.00 |
| TDS payable | 1,91,771.88 | 4,39,517.55 |
| RCM GST Payable | 4,204.00 | 10,570.00 |
| TCS Payable | 29,921.16 | 44,309.35 |
| GST Payable | 2,72,843.17 | 5,92,416.00 |
| | 9,39,825.93 | 13,97,916.90 |
| Total | 13,07,303.81 | 1,11,81,076.20 |



Sheela Stainless Private Limited

Director

Sheela Stainless Private Limited

Director

Note No. 9 Property, Plant and Equipment and Intangible assets as at 31st March 2022

| Assets | Gross Block | | | | | | Accumulated Depreciation/ Amortisation | | | | Net Block | |
|---------------------------------------|------------------------|------------------------------|---------------------------|---|--------------------------|-------------------------------|--|--------------------------|--|-------------------------------|-------------------------------|--|
| | Useful Life (in Years) | Balance as at 1st April 2021 | Additions during the year | Addition on account of business acquisition | Deletion during the year | Balance as at 31st March 2022 | Balance as at 1st April 2021 | Provided during the year | Deletion / adjustments during the year | Balance as at 31st March 2022 | Balance as at 31st March 2021 | |
| A Tangible assets | | | | | | | | | | | | |
| Own Assets | | | | | | | | | | | | |
| Office Equipment | 5.00 | 6,64,369.23 | 31,367.17 | | | 6,95,736.40 | 4,44,501.97 | 1,00,579.57 | | 5,45,081.54 | 2,19,867.26 | |
| Printer | 10.00 | 16,500.00 | | | | 16,500.00 | 13,316.10 | 751.40 | | 14,067.50 | 3,183.90 | |
| R.O | 10.00 | 7,950.00 | | | | 7,950.00 | 5,590.65 | 606.82 | | 6,197.47 | 2,359.35 | |
| Mobile | 10.00 | 90,408.46 | | | | 90,408.46 | 22,485.85 | 17,551.25 | | 40,037.10 | 67,922.61 | |
| Motor Car | 8.00 | 52,47,702.60 | | | 4,94,153.00 | 47,53,549.60 | 32,28,988.67 | 6,23,054.73 | 4,69,445.35 | 33,82,578.05 | 20,18,733.93 | |
| Computer | 3.00 | 4,54,240.20 | 81,771.20 | | | 5,36,011.40 | 3,11,122.64 | 1,24,579.89 | | 4,35,702.53 | 1,43,117.56 | |
| Furniture and Fixtures | 10.00 | 1,18,643.59 | | | | 1,18,643.59 | 65,279.10 | 13,818.45 | | 79,097.55 | 53,364.49 | |
| Air Conditioner | 10.00 | 21,500.00 | | | | 21,500.00 | 14,692.73 | 1,765.81 | | 16,458.54 | 6,807.27 | |
| Building | 30.00 | 19,61,786.00 | | | | 19,61,786.00 | 8,81,313.07 | 1,02,644.93 | | 9,83,958.00 | 10,80,472.93 | |
| Plot | | 2,67,65,000.00 | | | | 2,67,65,000.00 | | | | 2,67,65,000.00 | 2,67,65,000.00 | |
| Weighting Machine | 10.00 | 15,500.00 | | | | 15,500.00 | 8,248.98 | 1,877.29 | | 10,126.27 | 7,251.02 | |
| Machinery | 15.00 | 12,50,000.00 | | | | 12,50,000.00 | 2,59,563.67 | 1,79,268.98 | | 4,38,832.65 | 9,90,436.33 | |
| Water Equipment | 10.00 | | 10,100.00 | | | 10,100.00 | | 1,093.34 | | 1,093.34 | 9,006.66 | |
| Total (A) | | 3,66,13,600.08 | 1,23,238.37 | | 4,94,153.00 | 3,62,42,685.45 | 52,55,083.43 | 11,67,592.46 | 4,69,445.35 | 59,53,230.54 | 3,13,58,516.65 | |
| P.Y Total | | 3,50,28,860.79 | 15,84,739.29 | | | 3,66,13,600.08 | 41,04,957.88 | 11,50,125.55 | | 52,55,083.43 | 3,09,23,902.91 | |
| B Intangible assets | | | | | | | | | | | | |
| Software | 3.00 | 53,500.00 | | | | 53,500.00 | 50,825.00 | | | 50,825.00 | 2,675.00 | |
| Total (B) | | 53,500.00 | | | | 53,500.00 | 50,825.00 | | | 50,825.00 | 2,675.00 | |
| P.Y Total | | 53,500.00 | | | | 53,500.00 | 50,825.00 | | | 50,825.00 | 2,675.00 | |
| C Capital work in progress | | | | | | | | | | | | |
| Building WIP | | 19,61,786.00 | | | | 19,61,786.00 | 19,61,786.00 | | | 19,61,786.00 | | |
| Total (C) | | 19,61,786.00 | | | | 19,61,786.00 | 19,61,786.00 | | | 19,61,786.00 | | |
| P.Y Total | | 19,61,786.00 | | | | 19,61,786.00 | 19,61,786.00 | | | 19,61,786.00 | | |
| Current Year Total (A + B + C) | | 3,86,28,886.08 | 1,23,238.37 | | 4,94,153.00 | 3,82,57,971.45 | 72,67,694.43 | 11,67,592.46 | 4,69,445.35 | 79,65,841.54 | 3,13,61,191.65 | |
| Previous Year Total | | 3,70,44,146.79 | 15,84,739.29 | | | 3,86,28,886.08 | 61,17,568.88 | 11,50,125.55 | | 72,67,694.43 | 3,09,26,577.91 | |

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2021 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



Sheela
 Director

Sheela
 Director

Note No. Other non-current assets

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|------------------|-----------------------|-----------------------|
| Security Deposit | 40,27,151.00 | 18,27,151.00 |
| Total | 40,27,151.00 | 18,27,151.00 |

Current investments

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|--|-----------------------|-----------------------|
| Other current investments (Unquoted) | | |
| In Others | | |
| FD with HDFC Bank (Lower of cost and Market value) | 1,04,210.00 | |
| Gross Investment | 1,04,210.00 | |
| Net Investment | 1,04,210.00 | |
| Aggregate amount of unquoted investments | 1,04,210.00 | |

Note No. 11 Inventories

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| (Valued at cost or NRV unless otherwise stated) | | |
| Finished Goods | 3,26,17,194.01 | 4,50,28,933.62 |
| Total | 3,26,17,194.01 | 4,50,28,933.62 |

Note No. 12 Trade receivables

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------------|-----------------------|-----------------------|
| Secured, Considered good | | |
| Unsecured, Considered Good | 7,11,81,463.05 | 4,96,19,111.58 |
| Doubtful | | |
| Total | 7,11,81,463.05 | 4,96,19,111.58 |

(Current Year)

₹ in rupees

| Particulars | Outstanding for following periods from due date of payment# | | | | | Total |
|---|---|-------------------|-----------|-----------|-------------------|----------------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables (considered good) | 6,93,91,392.82 | 17,90,070.23 | | | | 7,11,81,463.05 |
| (ii) Undisputed Trade Receivables (considered doubtful) | | | | | | |
| (iii) Disputed Trade Receivables considered good | | | | | | |
| (iv) Disputed Trade Receivables considered doubtful | | | | | | |

(Previous Year)

₹ in rupees

| Particulars | Outstanding for following periods from due date of payment# | | | | | Total |
|---|---|-------------------|-----------|-----------|-------------------|----------------|
| | Less than 6 months | 6 months - 1 year | 1-2 years | 2-3 years | More than 3 years | |
| (i) Undisputed Trade receivables (considered good) | 4,76,86,449.35 | 19,32,662.23 | | | | 4,96,19,111.58 |
| (ii) Undisputed Trade Receivables (considered doubtful) | | | | | | |
| (iii) Disputed Trade Receivables considered good | | | | | | |
| (iv) Disputed Trade Receivables considered doubtful | | | | | | |

Note No. 13 Cash and cash equivalents

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---------------------|-----------------------|-----------------------|
| Balance with banks | | |
| Balances with Banks | 27,745.20 | 82,340.33 |
| Total | 27,745.20 | 82,340.33 |
| Cash in hand | | |
| Cash in hand | 5,36,607.71 | 6,52,548.87 |
| Total | 5,36,607.71 | 6,52,548.87 |
| Total | 5,64,352.91 | 7,34,889.20 |



Sheela Stainless Private Limited
[Signature]
Director

Sheela Stainless Private Limited
[Signature]
Director

Note No. 14 Other current assets

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|----------------------|-----------------------|-----------------------|
| Other Assets | | |
| Sale Tax Refundable | 43,842.30 | 53,823.60 |
| Advance Income Tax | 34,00,000.00 | 37,00,000.00 |
| Prepaid insurance | 88,105.00 | 87,268.00 |
| Prepaid Expenses | | 6,38,136.45 |
| GST Input | 55,92,734.78 | 82,97,185.38 |
| TCS Receivable | 53,628.30 | 1,81,049.04 |
| TDS Receivable | 4,50,081.06 | 2,02,893.50 |
| Advance to suppliers | 41,87,272.52 | 19,816.18 |
| Cheque in Hand | 1,85,015.00 | |
| Total | 1,40,00,678.96 | 1,31,80,172.15 |

Note No. 15 Revenue from operations

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|------------------------------------|------------------------|------------------------|
| Sale of products | | |
| Sale of products | | |
| Sales At Delhi | 40,34,60,153.90 | 38,22,44,158.55 |
| Sales at Hisar | 4,36,42,286.72 | 6,37,39,589.49 |
| | 44,71,02,440.62 | 44,59,83,748.04 |
| Net revenue from operations | 44,71,02,440.62 | 44,59,83,748.04 |

Note No. 16 Other income

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|---------------------------|---------------------|---------------------|
| Interest Income | | |
| Interest Income | 23,40,758.00 | 7,87,217.00 |
| Other income | | |
| Rent Received | 12,00,000.00 | 12,00,000.00 |
| Round off | 17.91 | 27.29 |
| Commission | | 5,83,180.00 |
| Job Work Charges Received | 21,38,131.00 | 7,19,936.40 |
| Discount Received | 36,55,321.03 | 2,077.79 |
| | 69,93,469.94 | 25,05,221.48 |
| Total | 93,34,227.94 | 32,92,438.48 |

Note No. 17 Purchase of stock-in-trade

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|-------------------|------------------------|------------------------|
| Purchase at Hisar | 8,55,29,766.02 | 15,79,51,456.27 |
| Purchase at Delhi | 31,64,05,455.77 | 23,42,07,656.38 |
| Total | 40,19,35,221.79 | 39,21,59,112.65 |

Note No. 18 Changes in inventories

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|---|-----------------------|-----------------------|
| Inventory at the end of the year | | |
| Finished Goods | 3,26,17,194.01 | 4,50,28,933.62 |
| | 3,26,17,194.01 | 4,50,28,933.62 |
| Inventory at the beginning of the year | | |
| Finished Goods | 4,50,28,933.62 | 6,20,82,179.88 |
| | 4,50,28,933.62 | 6,20,82,179.88 |
| (Increase)/decrease in inventories | | |
| Finished Goods | 1,24,11,739.61 | 1,70,53,246.26 |
| | 1,24,11,739.61 | 1,70,53,246.26 |



Sheela Stainless Private Limited

[Signature]

Director

Sheela Stainless Private Limited

[Signature]

Director

Note No. 19 Employee benefit expenses

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|---------------------------|---------------------|-----------------------|
| Salaries and Wages | | |
| Directors Salary | 42,00,000.00 | 84,00,000.00 |
| Salary and wages | 52,81,450.00 | 27,70,000.00 |
| | 94,81,450.00 | 1,11,70,000.00 |
| Total | 94,81,450.00 | 1,11,70,000.00 |

Note No. 20 Finance costs

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|----------------------|---------------------|---------------------|
| Interest | | |
| Interest to Bank | 41,61,652.03 | 50,22,534.00 |
| Interest on Car Loan | 85,974.79 | 1,39,784.33 |
| | 42,47,626.82 | 51,62,318.33 |
| Total | 42,47,626.82 | 51,62,318.33 |

Note No. 22 Depreciation and amortization expenses

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|---------------------------------|---------------------|---------------------|
| Depreciation on tangible assets | 11,67,592.46 | 11,50,125.55 |
| Total | 11,67,592.46 | 11,50,125.55 |

Note No. 21 Other expenses

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|--|-----------------------|---------------------|
| Audit fees | 30,000.00 | 50,000.00 |
| Freight, Cartage and Clearing Charges | 34,69,315.00 | 17,00,802.50 |
| Office rent | 31,45,000.00 | 16,75,000.00 |
| Telephone and Postage Expenses | 76,609.96 | 80,368.26 |
| Printing and Stationery Expenses | 30,263.55 | 30,773.88 |
| Travelling and conveyance expenses | 16,67,930.55 | 2,82,618.95 |
| Electricity expenses | 4,88,143.20 | 5,13,667.90 |
| Office Expenses | 1,25,942.65 | 4,14,045.76 |
| Fees and Registration Expenses | 2,17,108.00 | 2,02,507.25 |
| Repair and Maintenance | 6,610.00 | 25,670.00 |
| Insurance Expenses | 1,57,259.00 | 1,65,093.00 |
| Vehicle Running and Maintenance Expenses | 12,71,140.39 | 9,27,962.17 |
| Rebate and Discount | 7,578.72 | |
| Other Miscellaneous Expenses | 32,948.46 | 1,26,083.98 |
| Packing expenses | | 7,269.50 |
| Job work paid | 8,19,602.60 | 10,96,686.80 |
| Bank charges | 83,218.00 | 41,064.00 |
| Round off | 26.66 | |
| Commission and Brokerage expenses | 1,000.00 | 27,572.00 |
| Loading and Unloading Expenses A/c | 58,179.00 | 1,04,133.00 |
| Interest on TDS | 12,721.00 | |
| Loss on sale of Fixed Assets | 4,707.65 | |
| Total | 1,17,05,304.39 | 74,71,318.95 |

Note No. 23 Current tax

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|--|---------------------|---------------------|
| Current tax pertaining to current year | 35,16,127.00 | 43,35,716.00 |
| Total | 35,16,127.00 | 43,35,716.00 |

Note No. 24 Deferred tax

₹ in rupees

| Particulars | 31st March 2022 | 31st March 2021 |
|--------------|----------------------|--------------------|
| Deferred Tax | (1,25,346.57) | (46,192.00) |
| Total | (1,25,346.57) | (46,192.00) |



Sheela Stainless Private Limited
[Signature]
Director

Sheela Stainless Private Limited
[Signature]
Director

SHEELA STAINLESS PRIVATE LIMITED
 Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005
 CIN : U28113HR2010PTC040614

(F. Y. 2021-2022)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Useful Life (In Years) | | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) |
|---------------------------------|------------------|---------------------------|------------------------|----------------|-------------|-------------------------------|------------------------|-------------|--|---|---|---|-----------|---|
| | | | | | | | Shift Type | 5.00 Single | | | | | | |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | |
| Office equipment | Office equipment | 08/03/2011 | 7,200.00 | 330.00 | 330.00 | | 1825.00 | 3677.00 | -1852.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 15/04/2011 | 2,600.00 | 130.00 | 130.00 | | 1825.00 | 3639.00 | -1814.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 10/08/2011 | 21,700.00 | 530.00 | 530.00 | | 1825.00 | 3522.00 | -1697.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 22/11/2011 | 7,900.00 | 275.00 | 275.00 | | 1825.00 | 3418.00 | -1593.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 16/02/2012 | 8,500.00 | 379.00 | 379.00 | | 1825.00 | 3332.00 | -1507.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 09/02/2013 | 8,800.00 | 440.00 | 440.00 | | 1825.00 | 2973.00 | -1148.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 09/02/2013 | 2,400.00 | 120.00 | 120.00 | | 1825.00 | 2973.00 | -1148.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 21/05/2013 | 7,500.00 | 375.00 | 375.00 | | 1825.00 | 2872.00 | -1047.00 | 0.00 | 0.00 | 0.00 | | |
| Office equipment | Office equipment | 01/05/2014 | 1,150.00 | 57.50 | 57.50 | | 1825.00 | 2527.00 | -702.00 | 0.00 | 0.00 | 0.00 | 50.39 | |
| Office equipment | Office equipment | 19/05/2014 | 10,000.00 | 500.00 | 500.00 | | 1825.00 | 2509.00 | -684.00 | 0.00 | 0.00 | 0.00 | 45.17 | |
| Office equipment | Office equipment | 19/05/2014 | 10,000.00 | 500.00 | 500.00 | | 1825.00 | 2509.00 | -684.00 | 0.00 | 0.00 | 0.00 | 45.50 | |
| Office equipment | Office equipment | 28/05/2014 | 23,200.00 | 1,160.00 | 1,160.00 | | 1825.00 | 2500.00 | -675.00 | 0.00 | 0.00 | 0.00 | 45.50 | |
| Office equipment | Office equipment | 14/08/2014 | 8,400.00 | 420.00 | 420.00 | | 1825.00 | 2422.00 | -597.00 | 0.00 | 0.00 | 0.00 | 45.71 | |
| Office equipment | Office equipment | 07/06/2015 | 15,800.00 | 790.00 | 790.00 | | 1825.00 | 2125.00 | -300.00 | 0.00 | 0.00 | 0.00 | 46.83 | |
| Office equipment | Office equipment | 12/08/2015 | 19,800.00 | 990.00 | 990.00 | | 1825.00 | 2059.00 | -234.00 | 0.00 | 0.00 | 0.00 | 45.65 | |
| Office equipment | Office equipment | 21/08/2015 | 6,800.00 | 340.00 | 340.00 | | 1825.00 | 2050.00 | -225.00 | 0.00 | 0.00 | 0.00 | 45.65 | |
| Office equipment | Office equipment | 21/10/2015 | 8,400.00 | 420.00 | 420.00 | | 1825.00 | 1989.00 | -164.00 | 0.00 | 0.00 | 0.00 | 45.62 | |
| Office equipment | Office equipment | 04/11/2015 | 28,500.00 | 1,425.00 | 1,425.00 | | 1825.00 | 1975.00 | -150.00 | 0.00 | 0.00 | 0.00 | 45.59 | |
| Office equipment | Office equipment | 25/12/2015 | 7,000.00 | 350.00 | 350.00 | | 1825.00 | 1924.00 | -99.00 | 0.00 | 0.00 | 0.00 | 45.47 | |
| Office equipment | Office equipment | 07/03/2016 | 15,000.00 | 750.00 | 750.00 | | 1825.00 | 1851.00 | -26.00 | 0.00 | 0.00 | 0.00 | 38.40 | |
| Aquaguard | | 08/07/2018 | 16,949.00 | 847.45 | 3,427.99 | | 1825.00 | 998.00 | 827.00 | 365.00 | 365.00 | 1,545.00 | | |
| Cromton Pump | | 24/06/2018 | 12,321.00 | 616.05 | 2,427.69 | | 1825.00 | 1012.00 | 813.00 | 365.00 | 365.00 | 1,094.16 | | |
| Office Equipment | | 22/08/2018 | 10,200.00 | 510.00 | 2,233.99 | | 1825.00 | 953.00 | 872.00 | 365.00 | 365.00 | 1,006.86 | | |
| Mobile Phone Delhi | | 13/01/2019 | 9,732.14 | 486.61 | 2,653.66 | | 1825.00 | 809.00 | 1016.00 | 365.00 | 365.00 | 1,196.00 | | |
| Mobile Phone Delhi | | 13/01/2019 | 9,732.14 | 486.61 | 2,653.66 | | 1825.00 | 809.00 | 1016.00 | 365.00 | 365.00 | 1,196.00 | | |
| Mobile Tab | | 13/01/2019 | 15,245.76 | 762.29 | 3,191.42 | | 1825.00 | 809.00 | 846.00 | 365.00 | 365.00 | 1,438.37 | | |
| Geyser | | 18/10/2018 | 4,448.15 | 222.46 | 1,068.93 | | 1825.00 | 979.00 | 929.00 | 365.00 | 365.00 | 481.77 | | |
| Office equipment | | 01/12/2018 | 2,373.00 | 118.65 | 582.51 | | 1825.00 | 882.00 | 943.00 | 365.00 | 365.00 | 262.54 | | |
| Security CCTV | | 12/12/2018 | 28,220.34 | 1,411.02 | 7,358.37 | | 1825.00 | 841.00 | 984.00 | 365.00 | 365.00 | 3,316.42 | | |



Sheela Stainless Private Limited
 Director
[Signature]

Sheela Stainless Private Limited
 Director
[Signature]

SHEELA STAINLESS PRIVATE LIMITED
Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005
CIN : U28113HR2010PTC040614

(F.Y. 2021-2022)

| Security CCTV | 15/12/2018 | 25,338.98 | 1,266.95 | 6,635.39 | 1825.00 | 838.00 | 987.00 | 365.00 | 45.07 | 2,990.57 |
|------------------|------------|--------------------|------------------|--------------------|---------|--------|---------|--------|-------|--------------------|
| Battery | 11/04/2019 | 11,484.37 | 574.22 | 3,542.86 | 1825.00 | 721.00 | 1104.00 | 365.00 | 45.07 | 1,596.77 |
| Mobile | 07/05/2019 | 6,250.00 | 312.50 | 2,038.01 | 1825.00 | 695.00 | 1130.00 | 365.00 | 45.07 | 918.53 |
| Office Equipment | 19/06/2019 | 5,932.20 | 296.61 | 2,106.93 | 1825.00 | 652.00 | 1173.00 | 365.00 | 45.07 | 949.59 |
| Office Equipment | 08/08/2019 | 15,677.96 | 783.90 | 6,098.55 | 1825.00 | 602.00 | 1223.00 | 365.00 | 45.07 | 2,748.62 |
| Office Equipment | 19/09/2019 | 5,338.00 | 266.90 | 2,228.07 | 1825.00 | 560.00 | 1265.00 | 365.00 | 45.07 | 1,004.19 |
| Office Equipment | 16/10/2019 | 25,892.86 | 1,294.64 | 11,280.52 | 1825.00 | 533.00 | 1292.00 | 365.00 | 45.07 | 5,084.13 |
| OFFICE EQUIPMENT | 04/07/2019 | 54,687.50 | 2,734.38 | 19,978.10 | 1825.00 | 637.00 | 1188.00 | 365.00 | 45.07 | 9,004.13 |
| OFFICE EQUIPMENT | 13/09/2020 | 25,423.73 | 1,271.19 | 19,145.11 | 1825.00 | 200.00 | 1625.00 | 365.00 | 45.07 | 8,628.70 |
| OFFICE EQUIPMENT | 30/11/2020 | 27,187.00 | 1,359.35 | 23,091.42 | 1825.00 | 122.00 | 1703.00 | 365.00 | 45.07 | 10,407.30 |
| OFFICE EQUIPMENT | 04/06/2020 | 25,000.00 | 1,250.00 | 15,708.17 | 1825.00 | 301.00 | 1524.00 | 365.00 | 45.07 | 7,079.67 |
| OFFICE EQUIPMENT | 08/06/2020 | 60,937.50 | 3,046.88 | 38,589.65 | 1825.00 | 297.00 | 1528.00 | 365.00 | 45.07 | 17,392.36 |
| OFFICE EQUIPMENT | 01/10/2020 | 16,948.30 | 847.42 | 13,139.46 | 1825.00 | 182.00 | 1643.00 | 365.00 | 45.07 | 5,921.95 |
| CAMERA | 16/07/2020 | 10,169.48 | 508.47 | 6,917.16 | 1825.00 | 259.00 | 1566.00 | 365.00 | 45.07 | 3,117.56 |
| CAMERA | 27/07/2020 | 3,728.82 | 186.44 | 2,586.95 | 1825.00 | 248.00 | 1577.00 | 365.00 | 45.07 | 1,165.94 |
| WATER EQUIPMENT | 12/09/2020 | 14,500.00 | 725.00 | 10,901.19 | 1825.00 | 201.00 | 1624.00 | 365.00 | 45.07 | 4,913.17 |
| Office Equipment | 22/06/2021 | 11,610.17 | 580.51 | | 1825.00 | 0.00 | 1825.00 | 283.00 | 45.07 | 4,057.13 |
| Office Equipment | 18/10/2021 | 5,932.00 | 296.60 | | 1825.00 | 0.00 | 1825.00 | 165.00 | 45.07 | 1,208.59 |
| Office Equipment | 10/02/2022 | 13,825.00 | 691.25 | | 1825.00 | 0.00 | 1825.00 | 50.00 | 45.07 | 853.55 |
| Total | | 6,95,736.40 | 34,035.85 | 2,19,867.26 | | | | | | 1,00,579.57 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Printer Office equipment | Useful Life (In Years) | | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) |
|---------------------------------|-----------------------------|------------------------|--------|----------------------------------|--|--|---|---|-----------|---|
| | | 10.00 | Single | | | | | | | |
| 1 | | | | | | | | | | |
| R.O | | | | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | | | | | 3650.00 | 1820.00 | 1830.00 | 365.00 | 23.60 | 751.40 |
| Total | | | | | | | | | | 751.40 |



Sheela Stainless Private Limited

Sheela Stainless Private Limited

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Director

[Signature]
Director

SHEELA STAINLESS PRIVATE LIMITED
Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005
CIN : U28113HR2010PTC040614

(F.Y. 2021-2022)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | R.O Office equipment | Useful Life (In Years) | | | | | 10.00 Single | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|---------------------------------|-------------------------|---------------------------------|---------------------------|----------------|-----------------|----------------------------------|--|--|---|-----------|---|---|
| | | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Printer | | 28/03/2017 | 7,950.00 | 397.50 | 2,359.35 | | 3650.00 | 1465.00 | 2185.00 | 365.00 | 25.72 | 606.82 |
| Total | | | 7,950.00 | 397.50 | 2,359.35 | | | | | | | 606.82 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Motor Car Motor Vehicles | Useful Life (In Years) | | | | | 8.00 Single | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|---------------------------------|-----------------------------|---------------------------------|---------------------------|--------------------|---------------------|----------------------------------|--|--|---|-----------|---|---|
| | | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Car- Ritz | | 28/09/2011 | 4,94,153.00 | 24,707.65 | 24,707.65 | 01/04/2021 | 2920.00 | 3473.00 | -553.00 | 0.00 | 33.76 | |
| Truck | | 10/03/2015 | 5,10,000.00 | 25,500.00 | 52,060.95 | | 2920.00 | 2214.00 | 706.00 | 365.00 | 30.82 | 16,045.18 |
| TATA - Ace | | 31/10/2017 | 2,60,000.00 | 13,000.00 | 70,435.28 | | 2920.00 | 1248.00 | 1672.00 | 365.00 | 30.83 | 21,715.20 |
| Car- Creta | | 18/10/2017 | 16,31,465.00 | 81,573.25 | 4,53,060.30 | | 2920.00 | 1261.00 | 1659.00 | 365.00 | 31.41 | 1,42,306.24 |
| Car Creta (HIR20AN-5360) | | 29/01/2019 | 16,67,513.00 | 83,375.65 | 7,46,784.23 | | 2920.00 | 793.00 | 2127.00 | 365.00 | 31.23 | 2,33,220.72 |
| CAR MARUTI IGNIS | | 10/03/2021 | 6,84,571.60 | 34,228.58 | 6,71,685.52 | | 2920.00 | 0.00 | 2920.00 | 365.00 | 0.00 | 2,09,767.39 |
| Total | | | 52,47,702.60 | 2,62,385.13 | 20,18,733.93 | | | | | | | 6,23,054.73 |



Sheela Stainless Private Limited

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Director

Sheela Stainless Private Limited

[Signature]

Director

| Computer | 05/12/2015 | 34,500.00 | 1,725.00 | 1,725.00 | 1095.00 | 1944.00 | -849.00 | 0.00 | 64.58 |
|--------------------------|------------|--------------------|------------------|--------------------|---------|---------|---------|--------|--------------|
| Computer | 08/04/2016 | 32,400.00 | 1,620.00 | 1,620.00 | 1095.00 | 1819.00 | -724.00 | 0.00 | 63.45 |
| Computer And Parts | 26/09/2018 | 500.00 | 25.00 | 45.90 | 1095.00 | 918.00 | 177.00 | 177.00 | 63.16 |
| Computer And Parts | 20/07/2018 | 1,652.54 | 82.63 | 125.31 | 1095.00 | 986.00 | 109.00 | 109.00 | 20.90 |
| Computer And Parts | 02/02/2019 | 700.00 | 35.00 | 85.47 | 1095.00 | 789.00 | 306.00 | 306.00 | 42.68 |
| Computer And Parts | 23/03/2019 | 400.00 | 20.00 | 53.44 | 1095.00 | 740.00 | 355.00 | 355.00 | 50.47 |
| Computer | 15/08/2018 | 36,880.00 | 1,844.00 | 3,021.88 | 1095.00 | 960.00 | 135.00 | 135.00 | 33.44 |
| Computer | 17/09/2019 | 21,822.06 | 1,091.10 | 5,306.23 | 1095.00 | 562.00 | 533.00 | 365.00 | 1,177.88 |
| Computer | 18/09/2019 | 26,313.58 | 1,315.68 | 6,415.11 | 1095.00 | 561.00 | 534.00 | 365.00 | 3,351.41 |
| Computer | 03/02/2020 | 10,338.98 | 516.95 | 3,427.65 | 1095.00 | 423.00 | 672.00 | 365.00 | 4,051.78 |
| Computer | 01/11/2019 | 54,268.64 | 2,713.43 | 14,748.44 | 1095.00 | 517.00 | 578.00 | 365.00 | 2,164.90 |
| COMPUTER AND ACCESSORIES | 15/08/2020 | 8,898.30 | 444.92 | 5,372.22 | 1095.00 | 229.00 | 866.00 | 365.00 | 63.16 |
| COMPUTER AND ACCESSORIES | 17/11/2020 | 1,28,986.10 | 6,448.31 | 98,838.91 | 1095.00 | 135.00 | 960.00 | 365.00 | 3,393.09 |
| Computer and Accessories | 20/04/2021 | 46,601.69 | 2,330.08 | | 1095.00 | 0.00 | 1095.00 | 346.00 | 63.16 |
| Computer | 08/10/2021 | 35,169.51 | 1,758.48 | | 1095.00 | 0.00 | 1095.00 | 175.00 | 27,901.47 |
| Total | | 5,36,011.40 | 24,302.58 | 1,43,117.56 | | | | | 63.16 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset | Furniture and Fixtures | Useful Life (In Years) | 10.00 | Shift Type | Single | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | 8 | Standard life as per Co.s act 2013 (In Days) | 7 | Date of sale of assets if any | 6 | Opening WDV | 5 | Residual value | 4 | Original cost of asset | 3 | Date of purchase of asset | 2 | Particulars | 1 | Assets used during current F.Y. (In Days) | 10 | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | 9 | Dep Rate* | 11 | Depreciation (col5 * col11 * col10 / 365) | 12 |
|-----------------------|------------------------|------------------------|-------|------------|--------|---|------------------|--|---------|-------------------------------|---|------------------|-----------------|-----------------|--------------------|------------------------|-----------|---------------------------|---|-----------------------|---|---|----------------|---|------------------|-----------|----|---|----|
| Furniture and Fixture | | | | | | 1987.00 | 1987.00 | 3650.00 | 3650.00 | | | 2,648.26 | 2,648.26 | 672.00 | 672.00 | 13,440.00 | 13,440.00 | 23/10/2015 | | Furniture and Fixture | | 365.00 | 1663.00 | 25.98 | 688.02 | | | | |
| Furniture | | | | | | 1043.00 | 1043.00 | 3650.00 | 3650.00 | | | 27,819.98 | 27,819.98 | 3,252.42 | 3,252.42 | 65,048.37 | 65,048.37 | 24/05/2018 | | Furniture | | 365.00 | 2607.00 | 25.89 | 7,202.59 | | | | |
| Furniture | | | | | | 1024.00 | 1024.00 | 3650.00 | 3650.00 | | | 3,602.58 | 3,602.58 | 414.01 | 414.01 | 8,280.22 | 8,280.22 | 12/06/2018 | | Furniture | | 365.00 | 2626.00 | 25.89 | 932.71 | | | | |
| Furniture | | | | | | 641.00 | 641.00 | 3650.00 | 3650.00 | | | 13,046.48 | 13,046.48 | 1,093.75 | 1,093.75 | 21,875.00 | 21,875.00 | 30/06/2019 | | Furniture | | 365.00 | 3009.00 | 25.89 | 3,377.73 | | | | |
| Furniture | | | | | | 587.00 | 587.00 | 3650.00 | 3650.00 | | | 6,247.19 | 6,247.19 | 500.00 | 500.00 | 10,000.00 | 10,000.00 | 23/08/2019 | | Furniture | | 365.00 | 3063.00 | 25.89 | 1,617.40 | | | | |
| Total | | | | | | | 53,364.49 | | | | | 53,364.49 | 5,932.18 | 5,932.18 | 1,18,643.59 | 1,18,643.59 | | | | | | 365.00 | 3063.00 | 25.89 | 13,818.45 | | | | |



Sheela Stainless Private Limited

Sheela Stainless Private Limited

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Director

Director

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

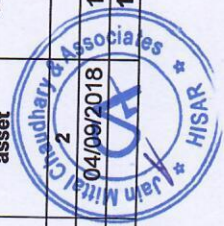
| Name of Asset Group of asset | Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Useful Life (In Years) | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) |
|---------------------------------|-------------|---------------------------|------------------------|-----------------|-----------------|-------------------------------|--|---|---|-----------|---|
| | | | | | | | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 10 | 11 | 12 |
| Air conditioner | | 24/05/2017 | 21,500.00 | 1,075.00 | 6,807.27 | | 3650.00 | 1408.00 | 365.00 | 25.94 | 1,765.81 |
| Total | | | 21,500.00 | 1,075.00 | 6,807.27 | | | | | | 1,765.81 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Useful Life (In Years) | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) |
|---------------------------------|-------------|---------------------------|------------------------|------------------|---------------------|-------------------------------|--|---|---|-----------|---|
| | | | | | | | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 10 | 11 | 12 |
| Building | | 10/04/2015 | 19,61,786.00 | 98,089.30 | 10,80,472.93 | | 10950.00 | 2183.00 | 365.00 | 9.50 | 1,02,644.93 |
| Total | | | 19,61,786.00 | 98,089.30 | 10,80,472.93 | | | | | | 1,02,644.93 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Particulars | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Useful Life (In Years) | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) |
|---------------------------------|-------------|---------------------------|------------------------|----------------|-----------------|-------------------------------|--|---|---|-----------|---|
| | | | | | | | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 10 | 11 | 12 |
| Weighting Machine | | 04/09/2018 | 15,500.00 | 775.00 | 7,251.02 | | 3650.00 | 940.00 | 365.00 | 25.89 | 1,877.29 |
| Total | | | 15,500.00 | 775.00 | 7,251.02 | | | | | | 1,877.29 |



[Signature]

Director

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Director

Sheela Stainless Private Limited

SHEELA STAINLESS PRIVATE LIMITED
 Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005
 CIN : U28113HR2010PTC040614

(F.Y. 2021-2022)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Machinery Plant and Machinery | Useful Life (In Years) | | | | | 15.00 | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|---------------------------------|----------------------------------|---------------------------|------------------------|------------------|--------------------|-------------------------------|--|---|---|-----------|---|---|
| | | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | Hydraulic Machine | 08/08/2019 | 7,50,000.00 | 37,500.00 | 5,42,256.88 | | 5475.00 | 602.00 | 4873.00 | 365.00 | 18.10 | 98,148.50 |
| | GPS CRANES AND HOIST | 04/09/2020 | 5,00,000.00 | 25,000.00 | 4,48,179.45 | | 5475.00 | 209.00 | 5266.00 | 365.00 | 18.10 | 81,120.48 |
| | Total | | 12,50,000.00 | 62,500.00 | 9,90,436.33 | | | | | | | 1,79,268.98 |

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Water Equipment Plant and Machinery | Useful Life (In Years) | | | | | 10.00 | | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) | |
|---------------------------------|--|---------------------------|------------------------|----------------|-------------|-------------------------------|--|---|---|-----------|---|---|
| | | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | | | | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| | Water Equipment | | | | | | 3650.00 | 0.00 | 3650.00 | 365.00 | | |
| | Water Equipment | 31/07/2021 | 3,600.00 | 180.00 | | | 3650.00 | 0.00 | 3650.00 | 244.00 | 25.89 | 623.06 |
| | Water Equipment | 20/12/2021 | 6,500.00 | 325.00 | | | 3650.00 | 0.00 | 3650.00 | 102.00 | 25.89 | 470.28 |
| | Total | | 10,100.00 | 505.00 | | | | | | | | 1,093.34 |



Sheela Stainless Private Limited

(Signature)

Director

Sheela Stainless Private Limited

(Signature)

Director

SHEELA STAINLESS PRIVATE LIMITED
 Plot No. 51, IDC, Behind ESI Hospital, HISAR-125005
 CIN : U28113HR2010PTC040614

(F.Y. 2021-2022)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

| Name of Asset Group of asset | Software Computer software | Date of purchase of asset | Original cost of asset | Residual value | Opening WDV | Date of sale of assets if any | Useful Life (In Years) | | Standard life as per Co.s act 2013 (In Days) | Life elapsed (In Days) (difference between date of purchase to 31.3.2021) | Remaining useful life as on 31.3.2021 (In Days) (col7 - col8) | Assets used during current F.Y. (In Days) | Dep Rate* | Depreciation (col5 * col11 * col10 / 365) |
|---------------------------------|-------------------------------|---------------------------|------------------------|-----------------|-----------------|-------------------------------|------------------------|----------------------|--|---|---|---|-----------|---|
| | | | | | | | 3.00 | Shift Type Single | | | | | | |
| 1 | | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | | |
| Software | | 22/08/2015 | 17,500.00 | 875.00 | 875.00 | | 1095.00 | 2049.00 | -954.00 | 0.00 | 65.25 | | | |
| Software | | 16/03/2016 | 36,000.00 | 1,800.00 | 1,800.00 | | 1095.00 | 1842.00 | -747.00 | 0.00 | 63.45 | | | |
| Total | | | 53,500.00 | 2,675.00 | 2,675.00 | | | | | | | | | |

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2021}) / \text{raise to power 1/remaining useful life in years})) * 100$



Sheela Stainless Private Limited
[Signature]
 Director

Sheela Stainless Private Limited
[Signature]
 Director

Note No. 11 Finished Goods

₹ in rupees

| Particulars | As at 31st March 2022 | As at 31st March 2021 |
|---|-----------------------|-----------------------|
| (Valued at cost or NRV unless otherwise stated) | | |
| SS Sheet Coils and Pipes Hisar | 20,13,426.10 | 1,37,44,339.55 |
| SS Sheet Coils and Pipes Delhi | 3,06,03,767.91 | 3,12,84,594.07 |
| Total | 3,26,17,194.01 | 4,50,28,933.62 |

Note No. 25 Earning Per Share

₹ in rupees

| Particulars | Before Extraordinary items | | After Extraordinary items | |
|---|----------------------------|-----------------|---------------------------|-----------------|
| | 31st March 2022 | 31st March 2021 | 31st March 2022 | 31st March 2021 |
| Basic | | | | |
| Profit after tax (A) | 1,20,96,953.06 | 1,08,20,540.78 | 1,20,96,953.06 | 1,08,20,540.78 |
| Weighted average number of shares outstanding (B) | 5,66,639 | 5,66,639 | 5,66,639 | 5,66,639 |
| Basic EPS (A / B) | 21.35 | 19.10 | 21.35 | 19.10 |
| Diluted | | | | |
| Profit after tax (A) | 1,20,96,953.06 | 1,08,20,540.78 | 1,20,96,953.06 | 1,08,20,540.78 |
| Weighted average number of shares outstanding (B) | 5,66,639 | 5,66,639 | 5,66,639 | 5,66,639 |
| Diluted EPS (A / B) | 21.35 | 19.10 | 21.35 | 19.10 |
| Face value per share | 10.00 | 10.00 | 10.00 | 10.00 |

Note number: 25 Additional Regulatory Information

(1) Ratios:

| Ratio | Numerator | Denominator | C.Y. Ratio | P.Y. Ratio | % Change | Reason for variance |
|--------------------------------------|---|--|------------|------------|----------|---------------------|
| (a) Current Ratio | Current Assets | Current Liabilities | 2.40 | 2.15 | 11.63 | |
| (b) Debt-Equity Ratio | Long Term Debt + Short Term Debt | Shareholder equity | 0.63 | 0.58 | 8.62 | |
| (c) Debt Service Coverage Ratio | Earning Before Interest, tax, Depreciation & Amortisation | Total principal + Interest on Borrowings | | | 0.00 | |
| (d) Return on Equity Ratio | Earning After Interest, tax, Depreciation & Amortisation | Average Shareholder's Equity | 0.18 | 0.15 | 20.00 | |
| (e) Inventory turnover ratio | Turnover | Average Inventory | 11.52 | 8.33 | 38.30 | |
| (f) Trade Receivables turnover ratio | Net Credit Sales | Average Trade Receivable | 7.40 | 9.80 | -24.49 | |
| (g) Trade payables turnover ratio | Net Credit Purchase | Average Trade Payable | 184.10 | 51.36 | 258.45 | |
| (h) Net capital turnover ratio | Total Sales | Average Working Capital | 6.46 | 7.68 | -15.89 | |
| (i) Net profit ratio | Net Profit | Net Sales | 0.03 | 0.02 | 50.00 | |
| (j) Return on Capital employed | Earning Before Interest & tax | Capital employed | 0.13 | 0.17 | -23.53 | |
| (k) Return on investment | | | | | 0.00 | |



Sheela Stainless Private Limited
[Signature]
Director

Sheela Stainless Private Limited
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Director