

P S RAJ STEELS PRIVATE LIMITED  
VPO, TALWANDI RUKKA, HISAR, HARYANA, 125001  
CIN: U27109HR2004PTC035523  
Email: info@psrajsteels.com

NOTICE OF A.G.M.

Notice is hereby given that the 17th Annual General Meeting of the Members of P S RAJ STEELS PRIVATE LIMITED, will be held at its Registered Office VPO, TALWANDI RUKKA, HISAR, HARYANA, 125001 on Tuesday, 30 November 2021 at 11:00 A.M. to transact the following business.

**ORDINARY BUSINESS**

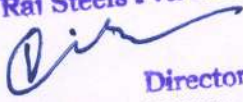
1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021, the Reports of the Board of Directors and Auditors thereon.
2. Any other matter with the permission of chairman.

For and on behalf of the Board of Directors

Place: Hisar

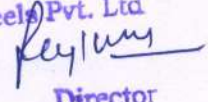
Date: 31/10/2021

For P.S. Raj Steels Pvt. Ltd.

  
Director  
VISHAL GUPTA  
DIRECTOR

DIN : 00677011

For P.S. Raj Steels Pvt. Ltd.

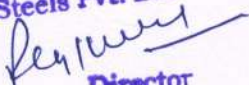
  
Director  
RAJ KUMAR  
DIRECTOR

DIN :00677045

## NOTES

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on poll on his/her behalf and the proxy need not be a member of the company. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share Capital of Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours (Sunday is included in computation of 48 hours) before the commencement of the Meeting. A Proxy Form is annexed to this report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable.
2. The Notice of AGM, Annual Report, Proxy Form and Attendance Slip are being sent to members.
3. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available for inspection by the members at the AGM.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company authorizing their representative to attend and vote on their behalf at the meeting
5. Members / proxies / authorized representatives should bring the duly filled attendance slip enclosed herewith to attend the meeting.

For P.S. Raj Steels Pvt. Ltd

  
Director

For P.S. Raj Steels Pvt. Ltd

  
Director



**DIRECTORS' REPORT**

**Dear Shareholders**

Your Directors are pleased to present the 17<sup>th</sup> Annual Report together with the Audited Financial statements for the year ended 31<sup>st</sup> March, 2021.

**Financial Results**

PARTICULARS	2020-2021 (Rs. in Lacs)	2019-2020 (Rs. in Lacs)
Sales and Other Income	13704.27	13175.99
Operating Profit (PBIDT)	681.93	656.91
Interest Cost	100.85	112.49
Profit before Depreciation (PBDT)	581.08	544.42
Depreciation	101.17	97.39
Profit before Tax	479.91	447.03
Provision for Taxation	121.01	107.10
Profit after Tax	358.91	339.93

**Operations and State of Company's affairs**

During the year under review your company did well. Your directors expect that the company will achieve new heights in the ensuing year.

**Deposit**

During the year under review the company has not accepted any deposits.

**Reserves**

The following amount Rs.35890795.68/- proposed by the Board has been transferred to Reserves.

**Dividend**

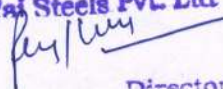
The Board does not recommend any dividend for the Financial Year ended 31<sup>st</sup> March, 2021.

**Change in the nature of business**

There is no Change in the nature of the business of the Company during the year.

**Industrial Relation**

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

**For P.S. Raj Steels Pvt. Ltd**  
  
Director

**For P.S. Raj Steels Pvt. Ltd**  
  
Director



### Meetings of the Board

Seven meetings of the Board of Directors were held during the year. Details of the same are as follows:

Date	Board Strength	No. of directors present
26/05/2020	2	2
30/06/2020	2	2
08/08/2020	2	2
16/11/2020	2	2
03/02/2021	2	2
18/02/2021	2	2
01/03/2021	2	2

### Directors' Responsibility Statement

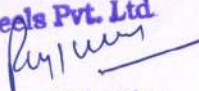
Pursuant to requirement under sub-section (3) and (5) of Section 134 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

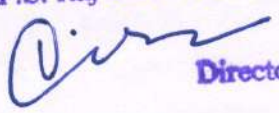
- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2021 and of the profit /loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

### Risk Management Policy

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The risk management Policy includes identifying types of risks and its assessment, risk handling and monitoring and reporting. The operations and working of the Company can be affected on account of any of the following risk factors;

- Policy of Government
- Policy of competitors
- Market conditions

For P.S. Raj Steels Pvt. Ltd.  
  
Director

For P.S. Raj Steels Pvt. Ltd.  
  
Director



### Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

### Contracts and arrangements with related parties

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis.

Your directors draw attention of the members to Note No 7 part B to the financial statement which sets out related party disclosures.

Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as Annexure No. 3 to the Board's report.

### Corporate Social Responsibility

The section 135 of The Companies Act, 2013 Corporate Social Responsibility is not applicable to the company, so company has not develop and implemented any Corporate Social Responsibility.

### Directors and Key Managerial Personnel

There is no change in the key managerial personnel during the year.

### Declaration by independent directors:

The company is not required to appoint independent director as per the provisions of section 149(4) of the Companies Act, 2013.

### Particulars of loans, guarantees or investments

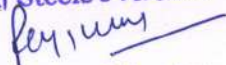
There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

### Auditors

#### Statutory auditors

At the Annual General Meeting held on 29/09/2018 , M/s Jain Mittal Chaudhary & Associates, Chartered Accountants, Hisar were appointed as Statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2023. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors of eligibility in accordance with Sections 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

For P.S. Raj Steels Pvt. Ltd.

  
Director

For P.S. Raj Steels Pvt. Ltd.

  
Director



The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

**Instances of fraud, if any reported by the auditors**

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013.

**Secretarial auditor**

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

**Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports**

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

**Cost Audit**

The Company had appointed M/s A.G Agarwal & Associates, Cost Accountants as the Cost Auditors of the Company for the financial year 2020-2021 under Section 148 of the Companies Act, 2013 to conduct Cost Audit relating Cost Records maintained by the Company in respect of other machinery. As required under Rule 14 of the Companies (Audit and Auditors) Rules, 2014, for the purpose of subsection (3) of Section 148 of the Companies Act, 2013, the remuneration payable to the Cost Auditors for the year under review as recommended by Audit Committee and considered and approved by Board will be placed before the Members for ratification at the ensuing Annual General Meeting.

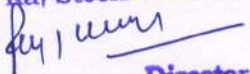
**Material changes and commitments affecting financial position between the end of the financial year and date of report**

There were no such changes during the year.

**Details of significant & material order passed by the regulators, court & tribunals**

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

**P.S. Rai Steels Pvt. Ltd.**

  
**Director**

**P.S. Rai Steels Pvt. Ltd.**

  
**Director**

**Particulars of Employees and related disclosures**

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

**Subsidiaries, joint ventures or associate companies**

The Company does not have any Subsidiary, Joint venture or Associate Company.

**Disclosure under Sexual Harassment of Women at Workplace**

No complaints on the issues covered by the said act were reported to the Internal Committee / Board during the year.

**Conservation of energy**

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

**Acknowledgement**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

For P.S. Raj Steels Pvt. Ltd

For P.S. Raj Steels Pvt. Ltd

VISHAL GUPTA  
Director

RAJ KUMAR  
Director

Director

Place: -HISAR

Date: -31/10/2021

DIN : 00677011

DIN : 00677045



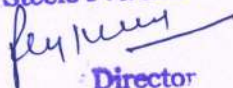
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

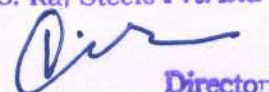
**1. Details of contracts or arrangements or transactions not at arm's length basis:**

(a) Name(s) of the related party and nature of relationship	NA
(b) Nature of contracts/arrangements/transactions	NA
(c) Duration of the contracts / arrangements/transactions:	NA
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Justification for entering into such contracts or arrangements or transactions	NA
(f) Date(s) of approval by the Board:	NA
(g) Amount paid as advances, if any:	NA
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	NA

For P.S. Raj Steels Pvt. Ltd

  
Director

For P.S. Raj Steels Pvt. Ltd

  
Director



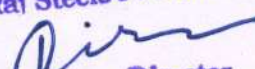
2. Details of material contracts or arrangement or transactions at arm's length basis:

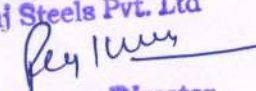
Particulars	Name of Related Party	Nature of Relationship	Current Year
Purchase	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.27718878/-
Sale	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.126070165/-
Rent	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.1200000/-
Job work charges paid	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs. 719936.4/-
Job Work Received	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.19200/-
Commission & Brokerage	Steelmint Industries Private Ltd.	As per Section 188	Rs.12962729/-
Remuneration paid	Vishal Gupta	Director	Rs.4200000/-
Remuneration paid	Raj Kumar Gupta	Director	Rs. 3600000/-
Rent	Deepak Gupta	Son of Rajkumar Gupta(One of Director in company)	Rs. 800000/-
Salary	Punita Gupta	Wife of Director's son	Rs. 500000/-
Salary	Jyoti Gupta	Wife of Director's son	Rs. 500000/-

For and on behalf of the Board of Directors

For P.S. Raj Steels Pvt. Ltd

For P.S. Raj Steels Pvt. Ltd

  
VISHAL GUPTA  
Director

  
RAJ KUMAR  
Director

Place: -HISAR

Date: -31/10/2021

Director

DIN : 00677011

Director

DIN : 00677045

P S RAJ STEELS PRIVATE LIMITED  
VPO, TALWANDI RUKKA, HISAR, HARYANA, 125001  
CIN: U27109HR2004PTC035523,  
Email: info@psrajsteels.com

List of Directors as on 31.03.2021

Sr. No.	Name	DIN/PAN	Designation	Date of Appointment
1.	Vishal Gupta	00677011	Director	20/02/2012
2.	Raj Kumar Gupta	00677045	Director	15/01/2005

For and on behalf of the Board of Directors

For P.S. Raj Steels Pvt. Ltd.



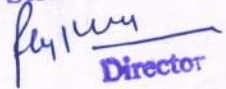
Director

VISHAL GUPTA

Director

DIN : 00677011

For P.S. Raj Steels Pvt. Ltd.



Director

RAJ KUMAR

Director

DIN : 00677045

Place: -HISAR

Date: -31/10/2021



# P S RAJ STEELS PRIVATE LIMITED

VPO, Talwandi Rukka, Hisar, Haryana, 125001

CIN: U27109HR2004PTC035523

Email: info@psrajsteels.com

## LIST OF THE PERSON HOLDING SHARES AS ON 31.03.2021

Folio No.	NAME	FATHER & HUSBAND NAME	PAN	ADDRESS	No. of Share	Amount Per Share	% of Share Holding
1	VISHAL GUPTA	S/O SH. RAJ KUMAR	AFPPG6542P	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	68362	10	11.15
2	PUNITA GUPTA	W/O DEEPAK KUMAR	AHQPG7113F	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	18107	10	2.95
3	RAJ KUMAR GUPTA	S/O SHER SINGH	ACFPK1740C	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	97396	10	15.88
4	DEEPAK KUMAR HUF		AAEHD7721F	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	14281	10	2.33
5	JYOTI GUPTA	W/O GAURAV GUPTA	AHSPB4795J	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	22654	10	3.69
6	PUSHPA DEVI	W/O SH. RAM BHAGAT	ABKPG9394J	MODEL TOWN, HISAR	1000	10	0.16
7	SUSHILA DEVI	W/O SH. RAJ KUMAR	ABBPD5800B	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	18250	10	2.98
8	GAURAV GUPTA	S/O SH. RAJ KUMAR	AELPG4234K	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	41200	10	6.72
9	RAJ KUMAR HUF		AAFHR5093B	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	65689	10	10.71
10	DEEPAK GUPTA	S/O SH. RAJ KUMAR	ABCPK4758Q	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	33350	10	5.44
11	GAURAV GUPTA HUF		AAEHG3909G	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	10904	10	1.78
12	GANESH LAL DEEPAK KUMAR			NEW GRAIN MARKET, HISAR	2000	10	0.33
13	JYOTI RANI	W/O DEVKI NANDAN GOYAL	AFPPG6545L	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	1550	10	0.25
16	SUBASH GARG	S/O SH. BRIJ LAL GARG	ABFPG9325E	BANSAL BHAWAN, 181/15, DEVI BHAWAN COLONY, HISAR	9777	10	1.59
17	ANU GARG	W/O SUBASH GARG	ANGPG7332N	BANSAL BHAWAN, 181/15, DEVI BHAWAN COLONY, HISAR	6641	10	1.08
18	AMBIKA GARG	D/O SUBHASH CHAND GARG	ALDPA5441K	BANSAL BHAWAN, 181/15, DEVI BHAWAN COLONY, HISAR	8600	10	1.40
19	NISHA GARG	D/O SUBHASH CHAND GARG	AGKPN2029C	BANSAL BHAWAN, 181/15, DEVI BHAWAN COLONY, HISAR	8650	10	1.41
23	RAMESH KUMAR BANSAL	S/O SH. SATYANARYAN		SATYANARAYAN GALI, JIND ROAD, HANSI HISAR	8000	10	1.30
24	NIKITA GUPTA	W/O SH. VISHAL GUPTA	ASRRG9818P	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	19681	10	3.21
25	DEVKI NANDAN GOYAL	S/O SH. LILA DHAR GOYAL		NEW GRAIN MARKET, SANGRIA, DISTT. HANUMANGARH, RAJASTHAN	5808	10	0.95
26	Vishal Gupta HUF		AAGHV7066P	183/1, B-VI, KALA SADAN, KATLA RAMLIILA, HISAR	11414	10	1.86
27	Bhagat Chand	S/o Sh. Nihal Chand		H NO-12, GALI NO-1, JAWAHAR NAGAR, HISAR	9000	10	1.47

For P.S. Raj Steels Pvt. Ltd

For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director

*[Signature]*  
Director



29	Sanjay	S/o Sh. Lulu Ram			H.No. 246, Badaya Brahaman Distt. Hisar	500	10	0.08
30	Rajesh	S/o Sh. Omprakash			H.No. 14, Milgate, Shw Nagar, Hisar	500	10	0.08
31	Dinesh Kumar Jain	S/o Sh. Sarwan Kumar Jain	ADZPJ6257A		Indra Colony, Jind Road Hansi, Distt Hisar	4500	10	0.73
32	Vinod Kumar	S/o Sh. Prithvi Singh	AUYPK8754D		H.No. 3, Behind Account & Const. Dept., Canal Colony, Hisar	2842	10	0.46
33	Sushil Kumar	S/o Sh. Dalip Singh			VPO Rawat Khera, Distt Hisar	1827	10	0.30
34	Anup	S/o Sh. Hawa Singh			H.No. 335, Rawat Khera Hisar	1831	10	0.30
35	Parmod	S/o Sh. Amar Singh			VPO Talwandi Badshahpur Distt. Hisar	1876	10	0.31
36	Om Parkash	S/o Sh. Dhaukal Ram			VPO Talwandi Badshahpur Distt. Hisar	1775	10	0.29
37	Vazir	S/o Sh. Shish Ram			H.No. 208, Vill. Payal, Distt. Hisar	1827	10	0.30
38	Brij Lal	S/o Sh. Mohar Singh			VPO Khera, The Siwani, Distt. Bhiwani	2253	10	0.37
39	Rohtas	S/o Sh. Ram Kumar			VPO Talwandi Badshahpur Distt. Hisar	1815	10	0.30
40	Vijender	S/o Sh. Umed Singh			H.No. 252, Main Firni & Dak VPO Savhadwa, Hisar	1953	10	0.32
41	Sukhpal	S/o Sh. Ram Kumar			VPO Rawat Khera, Distt Hisar	1865	10	0.30
42	Suresh	S/o Sh. Ram Kumar			VPO Rawat Khera, Distt Hisar	1265	10	0.21
43	Narash Kumar	S/o Sh. Nathu Ram			VPO Dobhi, Hisar-125001 Haryana	1370	10	0.22
44	Goverdhan	S/o Sh. Umed Singh			VPO Talwandi Rukka Hisar	1925	10	0.31
45	Mahipal	S/o Sh. Ghindu Ram			VPO Ramsara, Distt. Hisar	1364	10	0.22
46	Sharwan	S/o Sh. Amar Singh			VPO Talwandi Badshahpur Distt. Hisar	1369	10	0.22
47	A-pit Jain	S/o Sh. Vimal Kumar Jain			203, Gali no. 1, Rampura Basti, Hisar	1803	10	0.29
48	Subash	S/o Sh. Rajbir Singh			H.No. 1, IB 93, Vidhut Nagar, Hisar	450	10	0.07
49	Nilesh Jain	S/o Jayanti Prasad Jain			R/o 1601, Sec 16 & 17, Hisar	4500	10	0.73
50	Rajesh	S/o Shri Munshi Ram			VPO Harita Distt. Hisar	1373	10	0.22
51	Ankur Jain	S/o Sh. Anil Kumar Jain	AHCPJ5474G		74, Cutpiece Market, Nagori Gate, Hisar	10000	10	1.63
52	Sunita Jain	W/o Sh. Anil Kumar Jain	AALPJ2715Q		74, Cutpiece Market, Nagori Gate, Hisar	25166	10	4.10
53	Azad Singh	S/o Sh. Randhir Singh	AEXPN3018C		2273, Sec-14, Hisar	30000	10	4.89
54	Subash Chand Garg HUF		AARHS9782A		Hisar	1535	10	0.25
55	Anil Kumar	S/o Ruli Ram			Hisar	2000	10	0.33
56	Rajiv Kumar	S/o Sh. Kartar Singh			Hisar	1745	10	0.28
57	Bijender Singh	S/o Sh. Bhagmal			Hisar	1981	10	0.32
58	Vinod Kumar	S/o Sh. Ram Kumar			Hisar	1622	10	0.26
59	DEEPAK AGGARWAL	S/O SH. ASHOK AGGARWAL	AEZPA0073N		F19/71, SEC-8, ROHINI, NEW DELHI-110085	16000	10	2.61
			Total			613146	10	100.00

DATE: 31.10.2021  
PLACE: HISAR

FOR P S RAJ STEELS PRIVATE LIMITED  
P. S. Raj Steels Pvt. Ltd.

P. S. Raj Steels Pvt. Ltd.

VISHAL GUPTA  
(DIRECTOR)

Director  
DIN: 00677011

RAJ KUMAR GUPTA  
(DIRECTOR)

Director  
DIN: 00677045





## **Independent Auditor's Report**

To the Members of **P S RAJ STEELS PRIVATE LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of **P S RAJ STEELS PRIVATE LIMITED**, which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.





• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.






- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-Hisar  
Date: 31/10/2021  
UDIN:21500771AAAAANQ7160

For Jain Mittal Chaudhary &  
Associates  
Chartered Accountants  
FRN: 015140N

  
Sanjeev Jain  
(Partner)  
Membership  
No.





## Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
  - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
  - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
  - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. We have broadly reviewed the cost records maintained by the company pursuant to the Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central government under sub-section (1) of section 148 of the Companies Act, 2013, and are of the opinion that, prime facie, the prescribed cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii.
  - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory





dues as on 31st of March, 2021 for a period of more than six months from the date they became payable.

- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to the information and explanations given to us, we report that managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place:-Hisar  
Date: 31/10/2021

For Jain Mittal Chaudhary & Associates  
Chartered Accountants  
FRN: 015140N



Sd/-  
Sanjeev Jain  
(Partner)

Membership No. 500771





**Balance Sheet as at 31st March 2021**

₹ in rupees

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	61,31,460.00	61,31,460.00
Reserves and surplus	2	16,47,26,668.23	12,88,35,872.55
Money received against share warrants			
		<b>17,08,58,128.23</b>	<b>13,49,67,332.55</b>
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings	3	4,45,97,261.92	2,95,90,754.78
Deferred tax liabilities (Net)	4		
Other long term liabilities			
Long-term provisions	5		
		<b>4,45,97,261.92</b>	<b>2,95,90,754.78</b>
<b>Current liabilities</b>			
Short-term borrowings	6	12,75,42,092.77	10,23,34,311.76
Trade payables	7		
(A) Micro enterprises and small enterprises			
(B) Others		10,42,05,196.96	5,74,54,747.70
Other current liabilities	8	1,59,02,928.58	26,19,153.94
Short-term provisions	5	1,24,56,761.00	1,10,89,947.00
		<b>26,01,06,979.31</b>	<b>17,34,98,160.40</b>
<b>TOTAL</b>		<b>47,55,62,369.46</b>	<b>33,80,56,247.73</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, Plant and Equipment	9		
Tangible assets		6,19,49,956.57	5,30,93,473.65
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	4	19,29,143.60	15,73,013.90
Long-term loans and advances	10	7,13,554.00	6,94,043.00
Other non-current assets			
		<b>6,45,92,654.17</b>	<b>5,53,60,530.55</b>
<b>Current assets</b>			
Current investments			
Inventories	11	24,32,84,590.29	13,81,07,516.84
Trade receivables	12	10,28,93,440.37	11,09,77,464.70
Cash and cash equivalents	13	43,537.78	4,16,009.28
Short-term loans and advances	10		
Other current assets	14	6,47,48,146.85	3,31,94,726.36
		<b>41,09,69,715.29</b>	<b>28,26,95,717.18</b>
<b>TOTAL</b>		<b>47,55,62,369.46</b>	<b>33,80,56,247.73</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates  
Chartered Accountants  
(FRN: 015140N)

Sanjeev Jain  
Partner  
Membership No.: 500771  
Place: Hisar  
Date: 31/10/2021  
UDIN : 21500771AAAAAQ7160



For and on behalf of the Board of Directors

P S Raj Steels Pvt. Ltd.

VISHAL GUPTA  
Director  
DIN: 00677011

P S Raj Steels Pvt. Ltd.

RAJ KUMAR  
Director  
DIN: 00677045

**Statement of Profit and loss for the year ended 31st March 2021**

₹ in rupees

Particulars	Note No.	31st March 2021	31st March 2020
<b>Revenue</b>			
Revenue from operations	15	1,36,74,72,334.92	1,31,53,56,973.46
<b>Net Sales</b>		<b>1,36,74,72,334.92</b>	<b>1,31,53,56,973.46</b>
Other income	16	29,54,222.58	22,41,765.88
<b>Total revenue</b>		<b>1,37,04,26,557.50</b>	<b>1,31,75,98,739.34</b>
<b>Expenses</b>			
Cost of material Consumed	17	1,23,18,26,085.06	1,17,58,32,764.79
Purchase of stock-in-trade	18	1,57,45,351.40	1,26,93,178.42
Changes in inventories	19	(1,84,06,338.09)	1,11,68,951.84
Employee benefit expenses	20	1,97,19,036.20	1,51,39,213.00
Finance costs	21	1,00,84,781.75	1,12,48,851.66
Depreciation and amortization expenses	22	1,01,17,019.15	97,38,935.86
Other expenses	23	5,33,49,195.05	3,70,73,661.00
<b>Total expenses</b>		<b>1,32,24,35,130.52</b>	<b>1,27,28,95,556.57</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>4,79,91,426.98</b>	<b>4,47,03,182.77</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>4,79,91,426.98</b>	<b>4,47,03,182.77</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>4,79,91,426.98</b>	<b>4,47,03,182.77</b>
<b>Tax expenses</b>			
Current tax	24	1,24,56,761.00	1,10,89,947.00
Deferred tax	25	(3,56,129.70)	(3,79,504.80)
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>3,58,90,795.68</b>	<b>3,39,92,740.57</b>
<b>Earning per share</b>			
<b>Basic</b>	26		
Before extraordinary Items		58.54	55.44
After extraordinary Adjustment		58.54	55.44
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			


The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Jain Mittal Chaudhary & Associates

Chartered Accountants

(FRN: 015140N)

  
 Sanjeev Jain  
 Partner  
 Membership No.: 500771  
 Place: Hisar  
 Date: 31/10/2021  
 UDIN : 21500771AAAAAQ7160

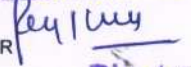


For and on behalf of the Board of Directors

**P.S. Raj Steels Pvt. Ltd**

  
 VISHAL GUPTA  
 Director  
 DIN: 00677011

**P.S. Raj Steels Pvt. Ltd**

  
 RAJ KUMAR  
 Director  
 DIN: 00677045



**Notes to Financial statements for the year ended 31st March 2021**

The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

**Note No. 1 Share Capital**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Authorised :</b>		
1000000 (31/03/2020:1000000) Equity shares of Rs. 10.00/- par value	1,00,00,000.00	1,00,00,000.00
<b>Subscribed and paid-up :</b>		
613146 (31/03/2020:613146) Equity shares of Rs. 10.00/- par value	61,31,460.00	61,31,460.00
<b>Total</b>	<b>61,31,460.00</b>	<b>61,31,460.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	6,13,146	61,31,460.00	6,13,146	61,31,460.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>6,13,146</b>	<b>61,31,460.00</b>	<b>6,13,146</b>	<b>61,31,460.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	VISHAL GUPTA	68,362	11.15	68,362	11.15
Equity [NV: 10.00]	RAJ KUMAR GUPTA	97,396	15.88	97,396	15.88
Equity [NV: 10.00]	GAURAV GUPTA	41,200	6.72	41,200	6.72
Equity [NV: 10.00]	RAJ KUMAR HUF	65,689	10.71	65,689	10.71
Equity [NV: 10.00]	DEEPAK GUPTA	33,350	5.44	33,350	5.44
	<b>Total :</b>	<b>3,05,997</b>	<b>49.90</b>	<b>3,05,997</b>	<b>49.90</b>

**Note No. 2 Reserves and surplus**

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Surplus</b>		
Opening Balance	6,97,83,543.55	3,99,34,468.25
Add: Profit for the year	3,58,90,795.68	3,39,92,740.57
Less: Tax Adjustments		(41,43,665.27)
<b>Closing Balance</b>	<b>10,56,74,339.23</b>	<b>6,97,83,543.55</b>
<b>Security premium reserve</b>		
Opening Balance	5,90,52,329.00	5,90,52,329.00
Add: Addition during the year		
Less : Deletion during the year		
<b>Closing Balance</b>	<b>5,90,52,329.00</b>	<b>5,90,52,329.00</b>
<b>Balance carried to balance sheet</b>	<b>16,47,26,668.23</b>	<b>12,88,35,872.55</b>



P.S. Raj Steels Pvt. Ltd

*[Signature]*

Director

P.S. Raj Steels Pvt. Ltd

*[Signature]*

Director



**Note No. 3 Long-term borrowings**

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
<b>Term Loan - From banks</b>						
HDFC ECLGS-9710359 secured	2,44,90,947.00		2,44,90,947.00			
HDFC Car Loan 42371193 (Innova) secured	1,77,614.41		1,77,614.41	5,08,692.54		5,08,692.54
HDFC Car Loan53683673 (ALTIS) secured	6,22,704.56		6,22,704.56	9,24,817.47		9,24,817.47
HDFC Car Loan(I10) secured	2,82,681.90		2,82,681.90	4,00,883.41		4,00,883.41
HDFC Term Loan A/c 83369625 secured	54,97,516.58		54,97,516.58	74,76,883.58		74,76,883.58
HDFC Term Loan 84256992 secured	95,75,797.47		95,75,797.47	1,42,62,870.55		1,42,62,870.55
HDFC Loan 81936853 secured				21,47,807.23		21,47,807.23
	<b>4,06,47,261.92</b>		<b>4,06,47,261.92</b>	<b>2,57,21,954.78</b>		<b>2,57,21,954.78</b>
<b>Other Loans and advances</b>						
R N Wind Energy Pvt. Ltd. unsecured	15,50,000.00		15,50,000.00	15,50,000.00		15,50,000.00
Sigma Vincom Pvt. Ltd unsecured	24,00,000.00		24,00,000.00	23,18,800.00		23,18,800.00
	<b>39,50,000.00</b>		<b>39,50,000.00</b>	<b>38,68,800.00</b>		<b>38,68,800.00</b>
<b>The Above Amount Includes</b>						
Secured Borrowings	4,06,47,261.92		4,06,47,261.92	2,57,21,954.78		2,57,21,954.78
Unsecured Borrowings	39,50,000.00		39,50,000.00	38,68,800.00		38,68,800.00
<b>Net Amount</b>	<b>4,45,97,261.92</b>	<b>0</b>	<b>4,45,97,261.92</b>	<b>2,95,90,754.78</b>	<b>0</b>	<b>2,95,90,754.78</b>

**a. Term of Repayment of Loan**

- HDFC ECLGS-9710359 was taken during 2021 year. The loan is repayable in 48 installment of Rs. 770285 each along with interest, from the date of loan.
- HDFC Car Loan 42371193 (Innova) was taken during 2016 year. The loan is repayable in 60 installment of Rs. 30424 each along with interest, from the date of loan.
- HDFC Car Loan53683673 (ALTIS) was taken during 2018 year. The loan is repayable in 60 installment of Rs. 30596 each along with interest, from the date of loan.
- HDFC Car Loan(I10) was taken during 2018 year. The loan is repayable in 60 installment of Rs. 12431 each along with interest, from the date of loan.
- HDFC Term Loan A/c 83369625 was taken during 2018 year. The loan is repayable in 59 installment of Rs. 208799 each along with interest, from the date of loan.
- HDFC Term Loan 84256992 was taken during 2020 year. The loan is repayable in 36 installment of Rs. 473514 each along with interest, from the date of loan.
- HDFC Loan 81936853 was taken during 2016 year. The loan is repayable in 58 installment of Rs. 206027 each along with interest, from the date of loan.

For P.S. Raj Steels Pvt. Ltd.  
  
**Director**



For P.S. Raj Steels Pvt. Ltd.  
  
**Director**



Note No. 4 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Deferred tax assets</b>		
Deferred tax asset	19,29,143.60	15,73,013.90
<b>Gross deferred tax asset</b>	<b>19,29,143.60</b>	<b>15,73,013.90</b>
<b>Net deferred tax assets</b>	<b>19,29,143.60</b>	<b>15,73,013.90</b>

Note No. 5 Provisions

₹ in rupees

Particulars	As at 31st March 2021			As at 31st March 2020		
	Long-term	Short-term	Total	Long-term	Short-term	Total
<b>Other provisions</b>						
Provision for income tax		1,24,56,761.00	1,24,56,761.00	1,10,89,947.00		1,10,89,947.00
		1,24,56,761.00	1,24,56,761.00	1,10,89,947.00		1,10,89,947.00
<b>Total</b>		<b>1,24,56,761.00</b>	<b>1,24,56,761.00</b>	<b>1,10,89,947.00</b>		<b>1,10,89,947.00</b>

Note No. 6 Short-term borrowings

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Loans Repayable on Demands - From banks</b>		
HDFC Credit Card Utility secured	12,26,239.73	
HDFC PO Discount Limit A/C secured	1,50,03,000.00	
HDFC Bank OD secured	11,13,12,853.04	10,23,34,311.76
	<b>12,75,42,092.77</b>	<b>10,23,34,311.76</b>
<b>The Above Amount Includes</b>		
Secured Borrowings	12,75,42,092.77	10,23,34,311.76
<b>Total</b>	<b>12,75,42,092.77</b>	<b>10,23,34,311.76</b>

Note No. 7 Trade payables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>(A) Micro enterprises and small enterprises</b>		
<b>(B) Others</b>		
Trade payable(as certified by the management)	10,42,05,196.96	5,74,54,747.70
	<b>10,42,05,196.96</b>	<b>5,74,54,747.70</b>
<b>Total</b>	<b>10,42,05,196.96</b>	<b>5,74,54,747.70</b>

P.S. Raj Steels Pvt. Ltd  
Director



P.S. Raj Steels Pvt. Ltd  
Director

Note No. 8 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
<b>Interest accrued but not due on borrowings</b>		
Interest payable	2,98,254.58	
	<b>2,98,254.58</b>	
<b>Others payables</b>		
Bonus payable	6,39,041.00	7,27,992.00
Employee provident fund payable	1,44,120.00	1,19,883.00
Salary and wages payable	10,47,044.00	2,82,868.00
Electricity bills payable	15,55,470.00	11,71,982.00
Audit fees payable	90,000.00	45,000.00
Telephone Expenses Payable	5,510.70	4,743.45
TCS payable	2,06,325.00	
TDS payable	14,06,528.30	1,72,367.49
Labour Welfare Fund Payable	4,907.00	18,167.00
ESI	28,687.00	19,216.00
CGST Payable(RCM)	30,736.00	22,900.00
SGST Payable(RCM)	30,736.00	22,900.00
GST Payable	3,00,001.00	11,034.00
Ganesh Ji Maharaj	101.00	101.00
Rent payable	90,000.00	
Advances from Customer	1,00,25,467.00	
	<b>1,56,04,674.00</b>	<b>26,19,153.94</b>
<b>Total</b>	<b>1,59,02,928.58</b>	<b>26,19,153.94</b>

For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director



For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director



Note No. 9 Property, Plant and Equipment as at 31st March 2021

Assets	Gross Block				Accumulated Depreciation/ Amortisation				Net Block		
	Useful Life (In Years)	Balance as at 1st April 2020	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2021	Balance as at 1st April 2020	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2021	Balance as at 31st March 2020
<b>A Tangible assets</b>											
Own Assets											
Plant and Machinery	15.00	7,42,98,984.07	2,05,99,630.83		64,36,366.93	8,84,62,247.97	3,65,53,278.58	79,15,238.44	42,19,774.51	4,02,48,742.51	3,77,45,705.49
Generator Set	15.00	17,30,756.00				17,30,756.00	14,14,743.70	60,301.40		14,75,045.10	3,16,012.30
Printing Machinery	15.00	4,84,224.00	3,50,000.00			8,34,224.00	3,50,446.77	65,328.84		4,25,775.61	1,23,777.23
Fire Extinguishers	15.00	26,739.00				26,739.00	20,401.64	1,207.92		21,609.56	6,337.36
Testing Equipment	5.00	30,900.00				30,900.00	29,355.00			29,355.00	1,545.00
Electrical Appliances	10.00	2,86,093.54				2,86,093.54	1,99,827.50	20,710.93		2,20,538.43	86,266.04
Solar system	10.00	75,600.00				75,600.00	50,241.73	6,588.08		56,829.81	25,358.27
Electrical Installation	10.00	41,04,853.00				41,04,853.00	26,83,058.43	3,51,802.26		30,34,860.69	14,21,794.57
Office Equipment	5.00	3,86,797.39	46,533.16			4,33,430.55	2,47,944.09	76,217.23		3,24,161.32	1,38,853.30
Container	10.00	3,50,080.00	1,35,000.00			4,85,080.00	2,65,262.50	37,348.31		3,02,610.81	84,817.50
Furniture and Fixtures	10.00	1,90,394.00				1,90,394.00	1,76,177.54	1,362.51		1,77,540.05	14,216.46
Motor Vehicles	10.00	38,829.00				38,829.00	36,887.55			36,887.55	1,941.45
Motor Vehicles	8.00	44,98,790.14				44,98,790.14	28,83,706.63	5,04,067.41		33,87,774.04	16,15,083.51
Computer	3.00	3,19,873.13	58,830.50			3,78,703.63	3,02,020.21	30,193.32		3,32,213.53	17,852.92
Software	3.00	44,300.00				44,300.00	41,779.43	321.57		42,101.00	2,199.00
Buildings	30.00	1,77,31,898.19				1,77,31,898.19	67,01,718.01	10,46,330.93		77,48,048.94	1,10,30,180.18
Land		4,61,211.50				4,61,211.50					4,61,211.50
<b>Total (A)</b>		<b>10,50,60,322.96</b>	<b>2,11,90,094.49</b>		<b>64,36,366.93</b>	<b>11,98,14,050.52</b>	<b>5,19,66,849.31</b>	<b>1,01,17,019.15</b>	<b>42,19,774.51</b>	<b>5,78,64,093.95</b>	<b>5,30,93,473.65</b>
<b>P.Y Total</b>		<b>9,51,78,605.63</b>	<b>2,01,92,890.26</b>		<b>1,03,11,172.93</b>	<b>10,50,60,322.96</b>	<b>4,65,34,252.30</b>	<b>97,38,935.86</b>	<b>43,06,338.85</b>	<b>5,19,66,849.31</b>	<b>4,86,44,353.33</b>
<b>B Capital work in progress</b>											
<b>P.Y Total</b>		<b>7,48,036.00</b>	<b>1,85,13,708.10</b>		<b>1,92,61,744.10</b>						<b>7,48,036.00</b>
<b>Current Year Total (A)</b>		<b>10,50,60,322.96</b>	<b>2,11,90,094.49</b>		<b>64,36,366.93</b>	<b>11,98,14,050.52</b>	<b>5,19,66,849.31</b>	<b>1,01,17,019.15</b>	<b>42,19,774.51</b>	<b>5,78,64,093.95</b>	<b>5,30,93,473.65</b>
<b>Previous Year Total</b>		<b>9,59,26,641.63</b>	<b>3,87,06,598.36</b>		<b>2,95,72,917.03</b>	<b>10,50,60,322.96</b>	<b>4,65,34,252.30</b>	<b>97,38,935.86</b>	<b>43,06,338.85</b>	<b>5,19,66,849.31</b>	<b>4,93,92,389.33</b>

General Notes :

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2020 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F. Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



**P. S. RAJ STEELS PVT. LTD**  
Director

**P. S. RAJ STEELS PVT. LTD**  
Director



Note No. 10 Loans and advances

₹ in rupees

Particulars	As at 31st March 2021		As at 31st March 2020	
	Long-term	Short-term	Long-term	Short-term
Security Deposit				
Secured, considered good	7,13,554.00		6,94,043.00	
	7,13,554.00		6,94,043.00	
<b>Total</b>	<b>7,13,554.00</b>		<b>6,94,043.00</b>	

Note No. 11 Inventories

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
(Valued at cost or NRV unless otherwise stated)		
Raw material and components	18,46,40,309.95	10,26,08,898.50
Work in progress	1,12,82,248.81	86,70,971.55
Finished Goods	3,46,16,792.51	1,81,24,611.08
Consumable Store	1,18,14,090.62	70,74,766.71
Scrap	9,31,148.40	16,28,269.00
<b>Total</b>	<b>24,32,84,590.29</b>	<b>13,81,07,516.84</b>

Note No. 12 Trade receivables

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Exceeding six months		
Unsecured, Considered Good	5,00,426.00	20,20,420.54
<b>Total</b>	<b>5,00,426.00</b>	<b>20,20,420.54</b>
Less than six months		
Unsecured, Considered Good	10,23,93,014.37	10,89,57,044.16
<b>Total</b>	<b>10,23,93,014.37</b>	<b>10,89,57,044.16</b>
<b>Total</b>	<b>10,28,93,440.37</b>	<b>11,09,77,464.70</b>

Note No. 13 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Balance with banks		
HDFC A/C-27622320000084	11,370.00	11,000.00
HDFC AC-1552560007144	10,809.78	18,346.44
Axis bank A/c 919030086747022		6,078.00
<b>Total</b>	<b>22,179.78</b>	<b>35,424.44</b>
Cash in hand		
Cash in hand	21,358.00	3,80,584.84
<b>Total</b>	<b>21,358.00</b>	<b>3,80,584.84</b>
<b>Total</b>	<b>43,537.78</b>	<b>4,16,009.28</b>

Note No. 14 Other current assets

₹ in rupees

Particulars	As at 31st March 2021	As at 31st March 2020
Other Assets		
TDS on Salary of Director	2,56,825.00	
TDS Receivable	37,906.92	76,251.98
Balance with sales tax authorities	1,42,029.53	1,42,029.53
Balance with income tax authorities	1,35,00,000.00	1,27,00,000.00
Prepaid insurance	1,22,975.00	2,07,741.00
Income Tax Refund (2019-2020)	14,72,450.00	
TCS Receivable	7,69,691.13	
Advance to Workers		72,605.00
Excise Duty	3,11,924.00	3,11,924.00
Advance to Creditors	33,43,619.31	10,44,994.19
GST	4,47,90,725.96	1,86,39,180.66
<b>Total</b>	<b>6,47,48,146.85</b>	<b>2,94,722.66</b>



P.S. Raj Steels Pvt. Ltd.

*[Signature]*  
Director

P.S. Raj Steels Pvt. Ltd.

*[Signature]*  
Director



**Note No. 15 Revenue from operations**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Sale of products</b>		
Sale of Product at Hisar	1,36,72,36,825.92	1,26,74,44,393.31
Sale of Product at Delhi		4,78,24,136.15
	<b>1,36,72,36,825.92</b>	<b>1,31,52,68,529.46</b>
<b>Sale of services</b>		
Job Work	57,872.00	88,444.00
Other Services	1,77,637.00	
	<b>2,35,509.00</b>	<b>88,444.00</b>
<b>Net revenue from operations</b>	<b>1,36,74,72,334.92</b>	<b>1,31,53,56,973.46</b>

**Note No. 16 Other income**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Interest Income</b>	7,89,807.00	1,04,929.75
<b>Operating income</b>		
Profit on Sale of Asset	16,60,407.58	21,26,165.92
Rebate and Discount		10,670.21
Commission	5,04,008.00	
	<b>21,64,415.58</b>	<b>21,36,836.13</b>
<b>Total</b>	<b>29,54,222.58</b>	<b>22,41,765.88</b>

**Note No. 17 Cost of material Consumed**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Inventory at the beginning</b>		
Raw Material	10,26,08,898.50	6,09,61,788.75
Stores Spares	70,74,766.71	85,16,811.62
	<b>10,96,83,665.21</b>	<b>6,94,78,600.37</b>
<b>Add:Purchase</b>		
Raw Material	1,25,86,18,089.33	1,16,41,02,967.96
Stores Spares	5,99,78,731.09	5,19,34,861.67
	<b>1,31,85,96,820.42</b>	<b>1,21,60,37,829.63</b>
<b>Less:-Inventory at the end</b>		
Raw Material	18,46,40,309.95	10,26,08,898.50
Stores Spares	1,18,14,090.62	70,74,766.71
	<b>19,64,54,400.57</b>	<b>10,96,83,665.21</b>
<b>Total</b>	<b>1,23,18,26,085.06</b>	<b>1,17,58,32,764.79</b>

**Details of material consumed**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Raw Material</b>		
Raw Material	1,17,65,86,677.88	1,12,24,55,858.21
	<b>1,17,65,86,677.88</b>	<b>1,12,24,55,858.21</b>
<b>Stores Spares</b>		
Consumption stores spares	5,52,39,407.18	5,33,76,906.58
	<b>5,52,39,407.18</b>	<b>5,33,76,906.58</b>
<b>Total</b>	<b>1,23,18,26,085.06</b>	<b>1,17,58,32,764.79</b>

For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director



For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director



**Details of inventory**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Raw Material</b>		
Raw Material	18,46,40,309.95	10,26,08,898.50
	<b>18,46,40,309.95</b>	<b>10,26,08,898.50</b>
<b>Stores Spares</b>		
Consumption stores spares	1,18,14,090.62	70,74,766.71
	<b>1,18,14,090.62</b>	<b>70,74,766.71</b>
<b>Total</b>	<b>19,64,54,400.57</b>	<b>10,96,83,665.21</b>

**Details of purchase**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Raw Material</b>		
Raw Material	1,25,86,18,089.33	1,16,41,02,967.96
	<b>1,25,86,18,089.33</b>	<b>1,16,41,02,967.96</b>
<b>Stores Spares</b>		
Consumption stores spares	5,99,78,731.09	5,19,34,861.67
	<b>5,99,78,731.09</b>	<b>5,19,34,861.67</b>
<b>Total</b>	<b>1,31,85,96,820.42</b>	<b>1,21,60,37,829.63</b>

**Note No. 18 Purchase of stock-in-trade**

₹ in rupees

Particulars	31st March 2021	31st March 2020
Purchase of Finished Goods Delhi Branch		3,05,451.22
Purchase	1,57,45,351.40	1,23,87,727.20
<b>Total</b>	<b>1,57,45,351.40</b>	<b>1,26,93,178.42</b>

**Note No. 19 Changes in inventories**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Inventory at the end of the year</b>		
Finished Goods	3,55,47,940.91	1,97,52,880.08
Work-in-Progress	1,12,82,248.81	86,70,971.55
	<b>4,68,30,189.72</b>	<b>2,84,23,851.63</b>
<b>Inventory at the beginning of the year</b>		
Finished Goods	1,97,52,880.08	3,25,06,056.65
Work-in-Progress	86,70,971.55	70,86,746.82
	<b>2,84,23,851.63</b>	<b>3,95,92,803.47</b>
<b>(Increase)/decrease in inventories</b>		
Finished Goods	(1,57,95,060.83)	1,27,53,176.57
Work-in-Progress	(26,11,277.26)	(15,84,224.73)
	<b>(1,84,06,338.09)</b>	<b>1,11,68,951.84</b>

**Note No. 20 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Salaries and Wages</b>		
Bonus to staff	7,56,498.00	7,97,830.00
Wages and Salary	81,49,984.00	91,60,222.00
Salary to Directors	78,00,000.00	38,00,000.00
Salary and wages	20,34,234.00	6,19,710.00
	<b>1,87,40,716.00</b>	<b>1,43,77,762.00</b>
<b>Contribution to provident and other fund</b>		
Contribution to provident and other fund	7,97,067.20	6,64,977.00
Contribution to provident fund (Indirect)	1,81,253.00	96,474.00
	<b>9,78,320.20</b>	<b>7,61,451.00</b>
<b>Total</b>	<b>1,97,19,036.20</b>	<b>1,51,39,213.00</b>



For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director

For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director



Note No. 21 Finance costs

₹ in rupees

Particulars	31st March 2021	31st March 2020
<b>Interest</b>		
Interest to Bank	79,32,005.21	90,75,951.00
Interest on Term Loan	16,91,916.40	14,22,049.55
Interest on Car Loan	1,36,693.45	2,12,549.63
Interest on LC	61,038.69	4,06,301.48
Interest Paid to Other	2,63,128.00	1,32,000.00
	<b>1,00,84,781.75</b>	<b>1,12,48,851.66</b>
<b>Total</b>	<b>1,00,84,781.75</b>	<b>1,12,48,851.66</b>

Note No. 22 Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Depreciation on tangible assets	1,01,17,019.15	97,38,935.86
<b>Total</b>	<b>1,01,17,019.15</b>	<b>97,38,935.86</b>

Note No. 23 Other expenses

₹ in rupees

Particulars	31st March 2021	31st March 2020
Manufacturing Expenses	2,65,80,110.04	1,90,87,204.69
Indirect Expenses	2,67,69,085.01	1,79,86,456.31
<b>Total</b>	<b>5,33,49,195.05</b>	<b>3,70,73,661.00</b>

Note No. 24 Current tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Current tax pertaining to current year	1,24,56,761.00	1,10,89,947.00
<b>Total</b>	<b>1,24,56,761.00</b>	<b>1,10,89,947.00</b>

Note No. 25 Deferred tax

₹ in rupees

Particulars	31st March 2021	31st March 2020
Deferred tax asset	(3,56,129.70)	(3,79,504.80)
<b>Total</b>	<b>(3,56,129.70)</b>	<b>(3,79,504.80)</b>

Note No. 26 Earning Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2021	31st March 2020	31st March 2021	31st March 2020
<b>Basic</b>				
Profit after tax (A)	3,58,90,795.68	3,39,92,740.57	3,58,90,795.68	3,39,92,740.57
Weighted average number of shares outstanding (B)	6,13,146	6,13,146	6,13,146	6,13,146
Basic EPS (A / B)	58.54	55.44	58.54	55.44
Face value per share		10.00		10.00

For P.S. Raj Steels Pvt. Ltd

*[Signature]*  
Director



For P.S. Raj Steels Pvt. Ltd.

*[Signature]*  
Director



P S RAJ STEELS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation

There is not any associate/subsidiary company

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

6. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

P.S. Raj Steels Pvt. Ltd  
Director



P.S. Raj Steels Pvt. Ltd  
Director



7. Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

8. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

9. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO) or net realizable value
2. Scrap : At net realizable value.

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

11. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

12. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

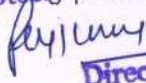
- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

For P.S. Raj Steels Pvt. Ltd.

  
Director



For P.S. Raj Steels Pvt. Ltd.

  
Director



**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs. 7800000/- (Previous Year Rs.3800000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	50000/-	50000/-
Total	50000/-	50000/-

5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

6. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
Nil	Nil	Nil

7. Related Party disclosure as identified by the company and relied upon by the auditors:

**(A) Related Parties and their Relationship**

(I) Key Management Personnel

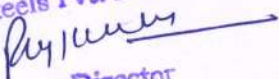
1. Vishal Gupta
2. Rajkumar Gupta

(II) Relative of Key Management Personnel

1. Deepak Kumar {Son of Raj Kumar Gupta (Director)}
2. Punita Gupta (Wife of Director's son)
3. Jyoti Gupta (Wife of Director's son)

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Sheela Stainless Private Limited
2. Steemint Industries Private Limited

For P.S. Raj Steels Pvt. Ltd  
  
Director



For P.S. Raj Steels Pvt. Ltd  
  
Director



**Transactions with Related parties**

Particulars	Name of Related Party	Nature of Relationship	Current Year	Previous year
Purchase	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.27718878/-	Rs. 22336930.72/-
Sale	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.126070165/-	Rs.137171858.06/-
Rent	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.1200000/-	Rs. 1200000/-
Job work charges paid	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs. 719936.4/-	Nil
Job Work Received	Sheela Stainless Pvt. Ltd.	As per Section 188	Rs.19200/-	Rs. 104363.92/-
Commission & Brokerage	Steelmint Industries Private Ltd.	As per Section 188	Rs.12962729/-	Nil
Remuneration paid	Vishal Gupta	Director	Rs.4200000/-	Rs. 2200000/-
Remuneration paid	Raj Kumar Gupta	Director	Rs. 3600000/-	Rs. 1600000/-
Rent	Deepak Gupta	Son of Rajkumar Gupta(One of Director in company)	Rs.800000/-	Nil
Salary	Punita Gupta	Wife of Director's son	Rs. 500000/-	Nil
Salary	Jyoti Gupta	Wife of Director's son	Rs. 500000/-	Nil

P.S. Raj Steels Pvt. Ltd.

*[Signature]*  
Director

P.S. Raj Steels Pvt. Ltd.

*[Signature]*  
Director





**Outstanding Balances**

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	Nil	Nil	Nil	Nil
Loans Repaid	Nil	Nil	Nil	Nil

8. % of imported & indigenous raw material & consumables

Particulars	2021		2020	
	%	Amount	%	Amount
Imported	1.12	13779270.94	1.29	12691179.93
Indigenous	98.88	1218046814.12	98.71	972846684.27

9. Value of Imports

Raw Material	13779270.94	1,25,57,533.75
Finished Goods	Nil	Nil

10. Expenditure in Foreign Currency Nil Nil

11. Earning in Foreign Exchange Nil Nil

12. Previous year figures have been regrouped/rearranged wherever necessary.

In terms of Our Separate Audit Report of Even Date Attached.

For Jain Mittal Chaudhary & Associates

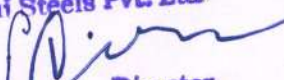
For P S RAJ STEELS PRIVATE LIMITED

Chartered Accountants

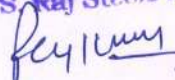
  
(Sanjeev Jain)  
Partner  
Membership No. 500771  
Registration No. 015140N



For P.S. Raj Steels Pvt. Ltd.

  
Director  
VISHAL  
GUPTA  
Director

For P.S. Raj Steels Pvt. Ltd.

  
Director  
RAJ KUMAR  
Director

Place:- Hisar

DIN : 00677011

DIN : 00677045

Date: - 31/10/2021

UDIN: 21500771AAAANQ7160